



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Rental Market Sees Robust Growth in February
- Legal Updates on NAR Settlement
- Women's Council of REALTORS®
- Fair Housing Month Facebook Live Event
- Congratulations to the TRLP Class of 2024
- Platinum Tool Spotlight | Recommendations
- Early Bird Pricing for 2024 HAR Technology Summit
- You're Invited: TREPAC & Fort Bend Networking Luncheon
- Invest in TREPAC Today
- Watch Your Inbox for Upcoming Real Estate Survey

"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.

Produced by the HAR Communications Department.



Houston Rental Market Sees Robust Growth in February

HAR released February 2024 rental data last week. Here are key takeaways from the report:

- The Greater Houston rental market showed significant growth in February amid evolving economic conditions.
- Single-family rentals rose 5.5% year-over-year, with the average lease price up 2.7% to \$2,211.
- A total of 3,402 leases were signed compared to 3,226 in February 2023.
- New listings of single-family rentals jumped 18.7%.
- Townhome and condominium rentals rose 9.3% with 578 units leased in February.
- The average townhome/condo rent was down 1.5% to \$1,873.
- New listings of townhomes/condos rentals rose 33.1%.

Read the complete February 2024 Rental Market Update in the [HAR Online Newsroom](#).



Houston Association of REALTORS®

Rental Market Update

FEBRUARY 2024

SINGLE FAMILY	TOWNHOME/CONDO
 <p>AVERAGE LEASE PRICE \$2,211 ↑ 2.7% <small>Year-Over-Year Changes</small></p> <p>LEASED LISTINGS 3,402 ↑ 5.5% <small>Year-Over-Year Changes</small></p>	 <p>AVERAGE LEASE PRICE \$1,873 ↓ -1.5% <small>Year-Over-Year Changes</small></p> <p>LEASED LISTINGS 578 ↑ 9.3% <small>Year-Over-Year Changes</small></p>



LEGAL UPDATES

NAR Settlement

Stay informed and get the latest updates at:

[HAR.com/lawsuits](https://www.har.com/lawsuits)



Women's Council of REALTORS®

This week on the *HAR on the Move* podcast, we are celebrating Women's History Month. **Past National President of the Women's Council of REALTORS® Jo Ann Stevens** discusses WCR's efforts to advance women as business leaders in the industry and the communities they serve as well as why every REALTOR® should get involved with WCR.

Each Wednesday, HAR on the Move covers a variety of topics that are beneficial to all HAR members.

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Fair Housing Month Facebook Live Event

FAIR
HOUSING
MONTH

FACEBOOK LIVE EVENT
MANY RIVERS
TO CROSS:

America's Ongoing
Fair Housing Journey

Join NAR's Fair Housing Month event featuring NAR's 2024 Fair Housing Champions on **Wednesday, April 3** at 1 p.m. EDT

The event will broadcast live on [NAR's Facebook page](#).



TEXAS REALTORS®
LEADERSHIP PROGRAM

TRLP Class of 2024

- Joseph Applewhite
- Candace Blue
- Kristi Buehring
- Carlos Cardona
- Alexis Ceasar-White
- Christopher Cerda
- Jenny Correa
- Kelli Dilling
- Lisa Eureste

- Jenna Faetanini
- Dr. Rhonda Gilbo
- Jessica Giraldo
- Jenny Guerra
- Miguel Guterrez
- Christina Harris
- ChrisTina Herrera
- Dr. Kanithia Hills
- Blanca Hinojosa

- Randi Houston
- Dwight Johnson
- Shabana Khan
- Tuan Le
- Juan Luis Macedo
- Sandra McHenry
- Oyenike Oyelakin
- Shadrya Patton
- Maria Carolina Pulido

- Kelly Simon
- Jo Ann Stevens
- Santos Tovar
- Miriam Valencia
- Robert Villanueva
- Tamesha Wells
- Tiffany Willis
- Catherine Zaras

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Congratulations!

Platinum Tool Spotlight | Recommendations

Platinum TOOLS



In a world of hustle and commotion, let **RECOMMENDATIONS** be your *Key to Agent Promotion!*

FEATURES:

- Request *Recommendations* from clients, colleagues and others.
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Learn more at:

<https://cms.har.com/recommendations/>

Not a *Platinum* subscriber? Sign up at HAR.com/platinum.



Early Bird Pricing for 2024 HAR Technology Summit



2024 HAR TECHNOLOGY SUMMIT

Maximizing Your Brand's Value:
*Harnessing the Power of Modern
Technology in Real Estate*

Wednesday, May 15
9 a.m. - 3:30 p.m.

Price \$99 | *Early bird until April 10*

For registration, agenda and featured guest speakers, please visit:

FEATURED SPEAKERS



Katie Lance
*Social Media
Strategist*



Sue Pinky Benson
Keynote Speaker

har.com/go/techsummit



You're Invited: TREPAC & Fort Bend Area Networking Luncheon

TREPAC & Fort Bend Area Networking Meeting

Spring
On The Green

Wednesday, April 17
11 a.m. - 1 p.m.

Contact Us for More Information!
Email: trepac@har.com





Have you started your

2024 pledge yet?

Click here to invest today!



Invest in TREPAC at https://www.har.com/moa_trepac/invest.



2024 Houston International Transactions in U.S. Real Estate Survey



Coming April 1!
Watch your inbox for a survey email.

