

The logo for HAR.com is a blue circle containing the text "HAR" in white, with a red dot above the letter "A", and "com" in white below it.

HAR
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The background image shows a wide, green park in the foreground with a paved path. In the distance, the Chicago skyline is visible under a clear blue sky. The text "HAR Housing & Rental Affordability Q4 2023" is overlaid on the bottom half of the image.

HAR Housing & Rental Affordability

Q4 2023

Houston Housing Affordability

Q4 2023

HOUSING AFFORDABILITY INDEX

38% ↓ 2% YOY

Of Houston-area households could afford to buy a median-priced home

PRICE

\$336,600 ↓ \$1,300 YOY

Median-home price in the Houston area

INCOME

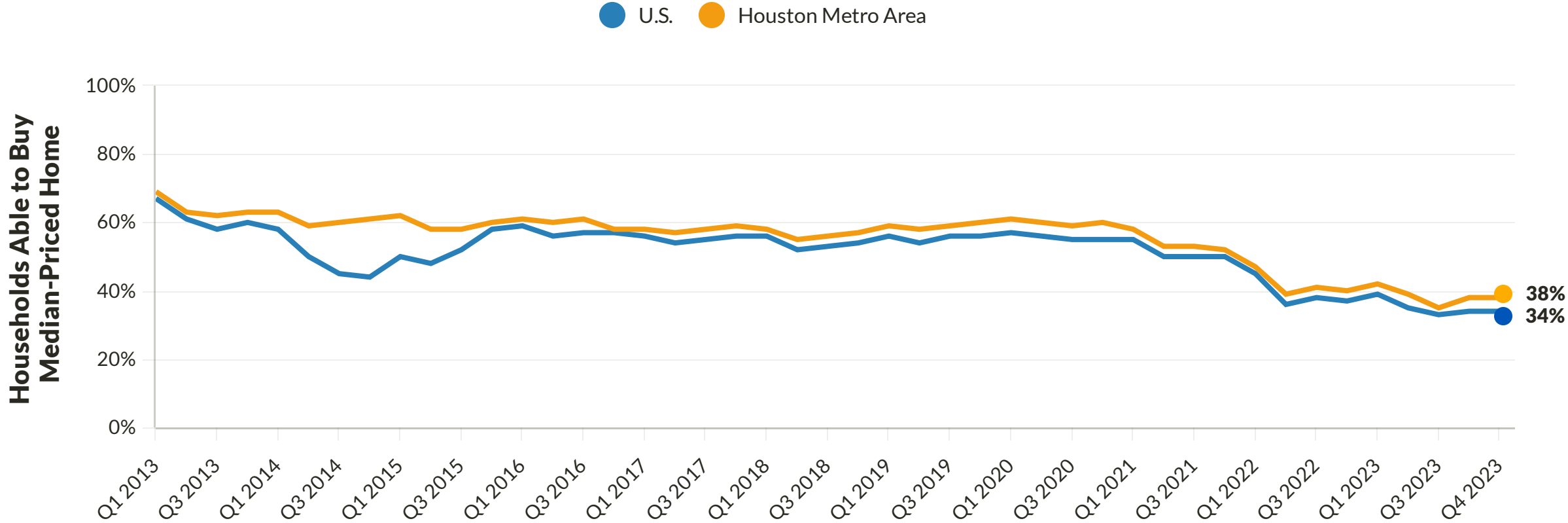
\$98,400 ↑ \$4,400 YOY

Minimum annual income needed to make monthly payments of \$2,460 at 30-year fixed-rate mortgage of 7.30%

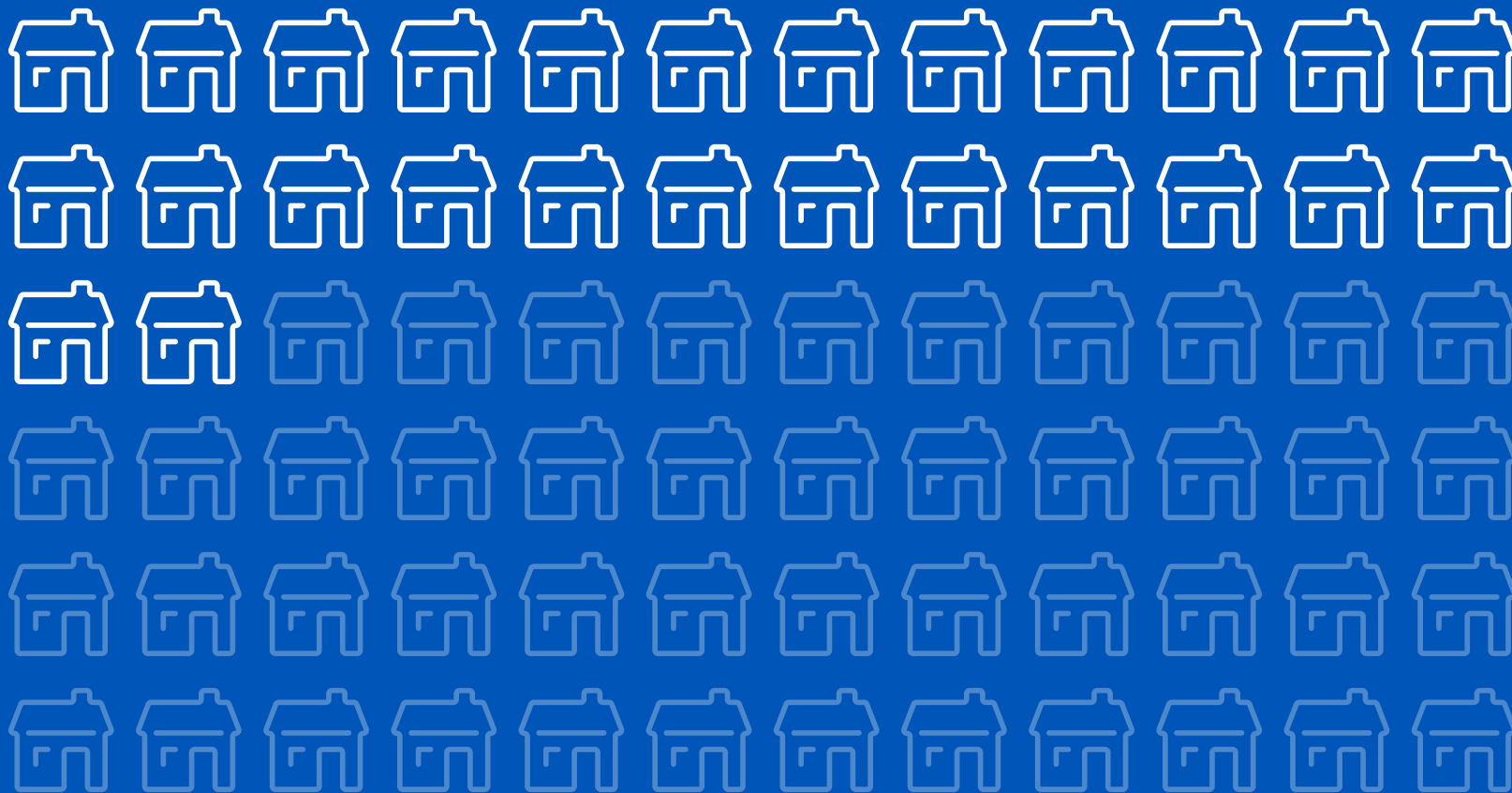


Quarterly Housing Affordability

2013-2023



36%

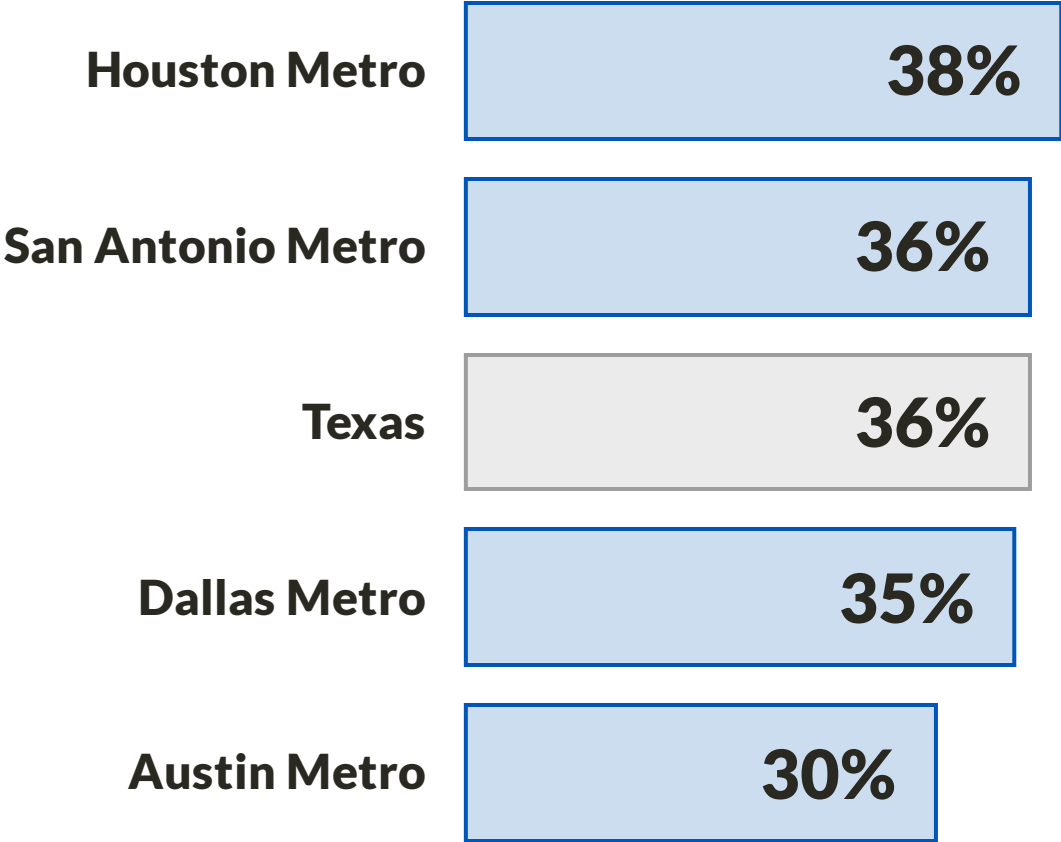


36% of Texas households could afford to buy a median-priced home in Q4 2023



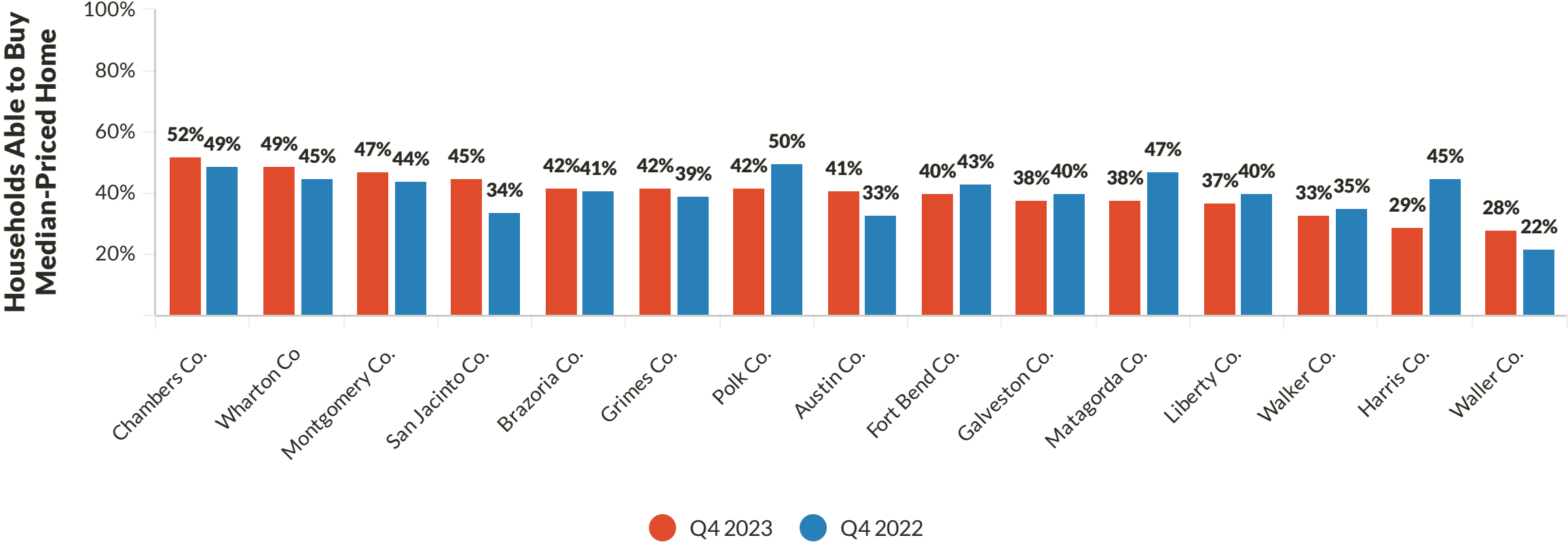
Housing Affordability Across Texas

Q4 2023



Housing Affordability by County

Q4 2023 vs. Q4 2022



Housing Affordability | Harris County

Year-Over-Year Change

29%



Q4 2023

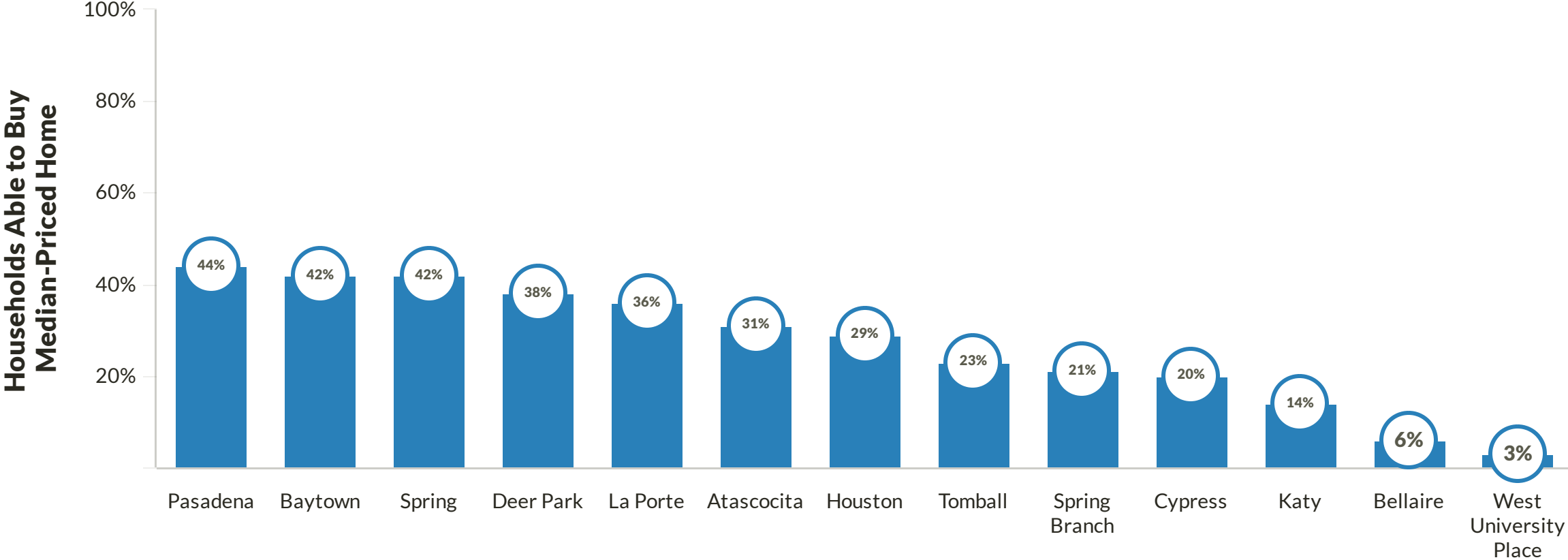
45%



Q4 3022

Housing Affordability | Harris County

Q4 2023



Houston Rental Affordability

Q4 2023

RENTAL AFFORDABILITY INDEX

47% ↓ 1% YOY

of Houston-area households could afford
the median lease price for a single-family home

MONTHLY PAYMENT

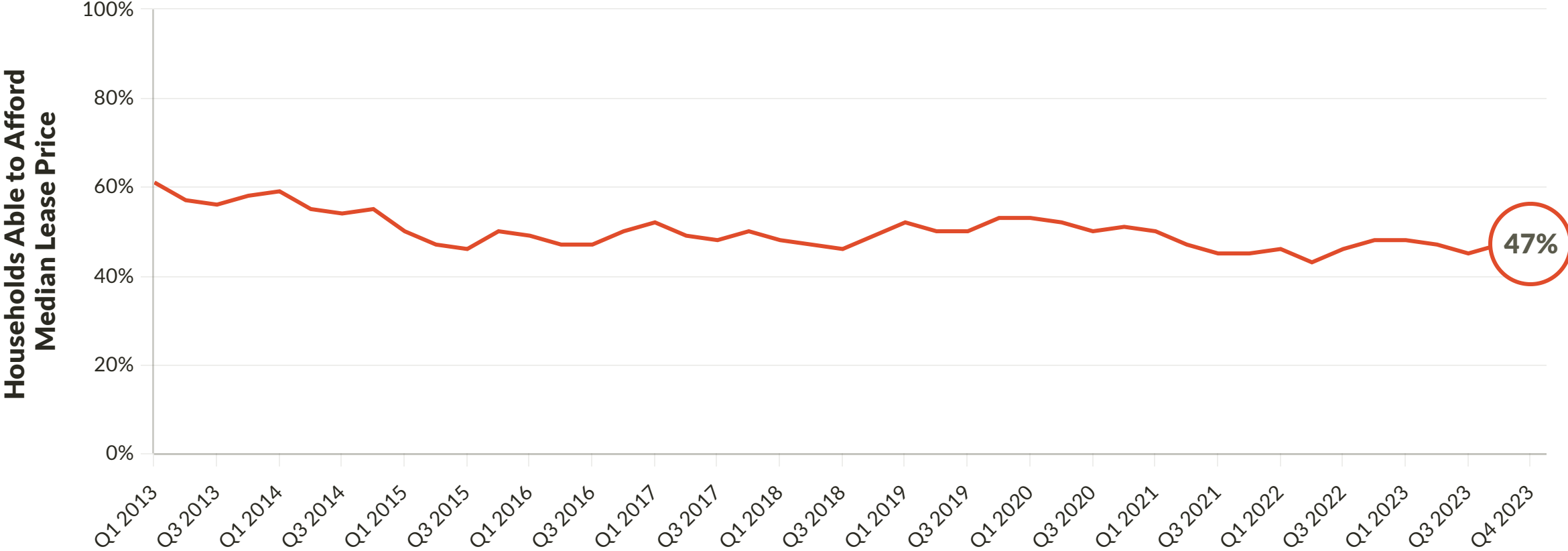
\$2,000 ↑ 2.6% YOY

median lease price for a single-family home in the Houston area



Houston Rental Affordability

2013-2023



Median Lease Price for a Single-Family Home

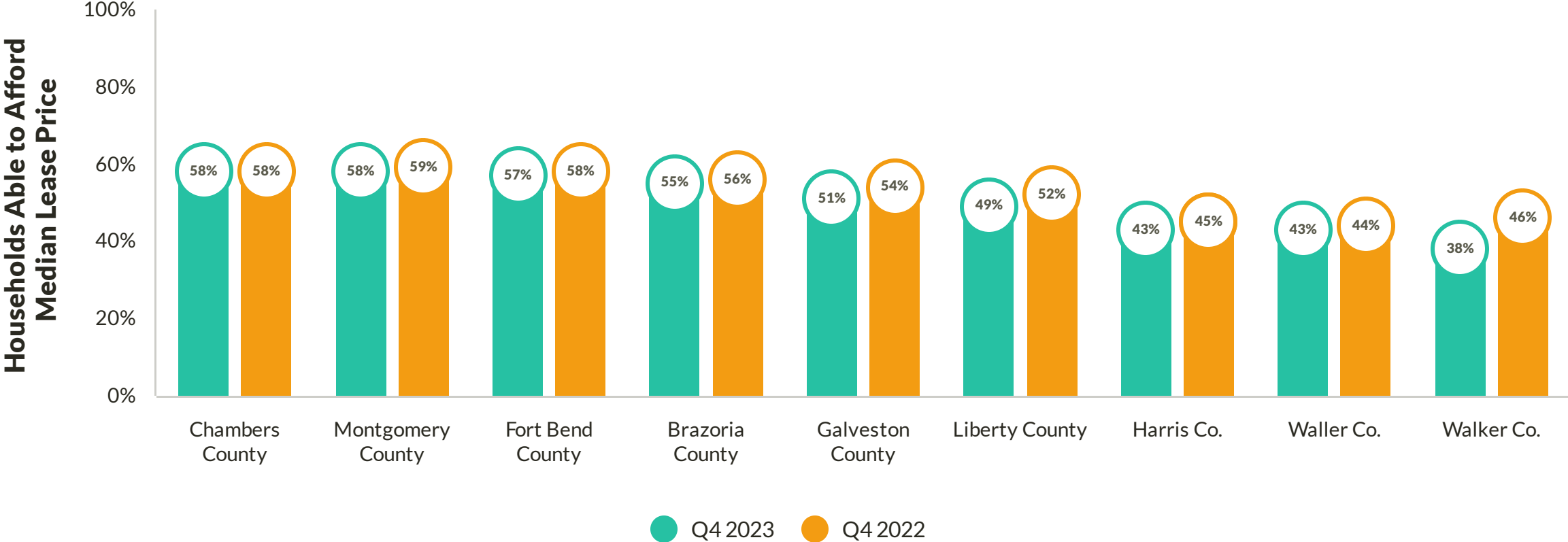
Q4 2023 vs. Q4 2022

	Q4 2023	Q4 2022	% Change
Houston Metro Area	\$2,000	\$1,950	2.6%
Brazoria County	\$2,100	\$2,000	5.0%
Fort Bend County	\$2,250	\$2,100	7.1%
Galveston County	\$1,995	\$1,850	7.8%
Harris County	\$1,990	\$1,900	4.7%
Montgomery County	\$1,995	\$1,899	5.1%



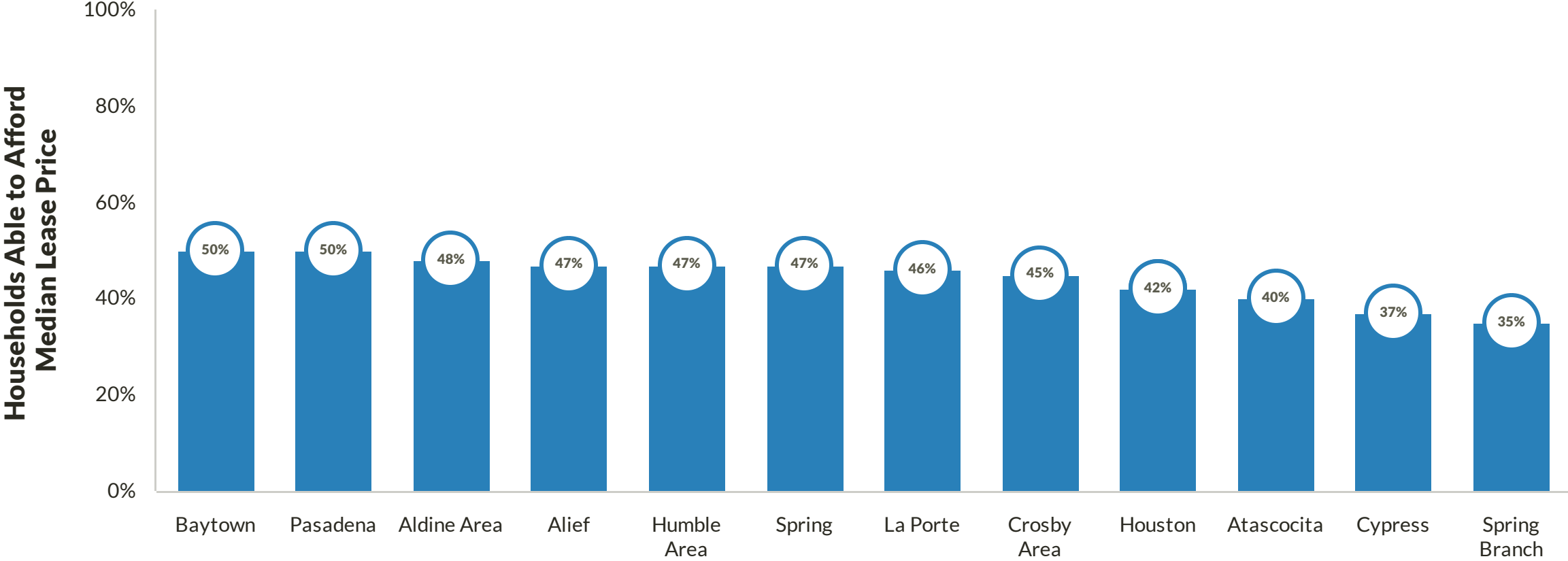
Rental Affordability by County

Q4 2023 vs. Q4 2022



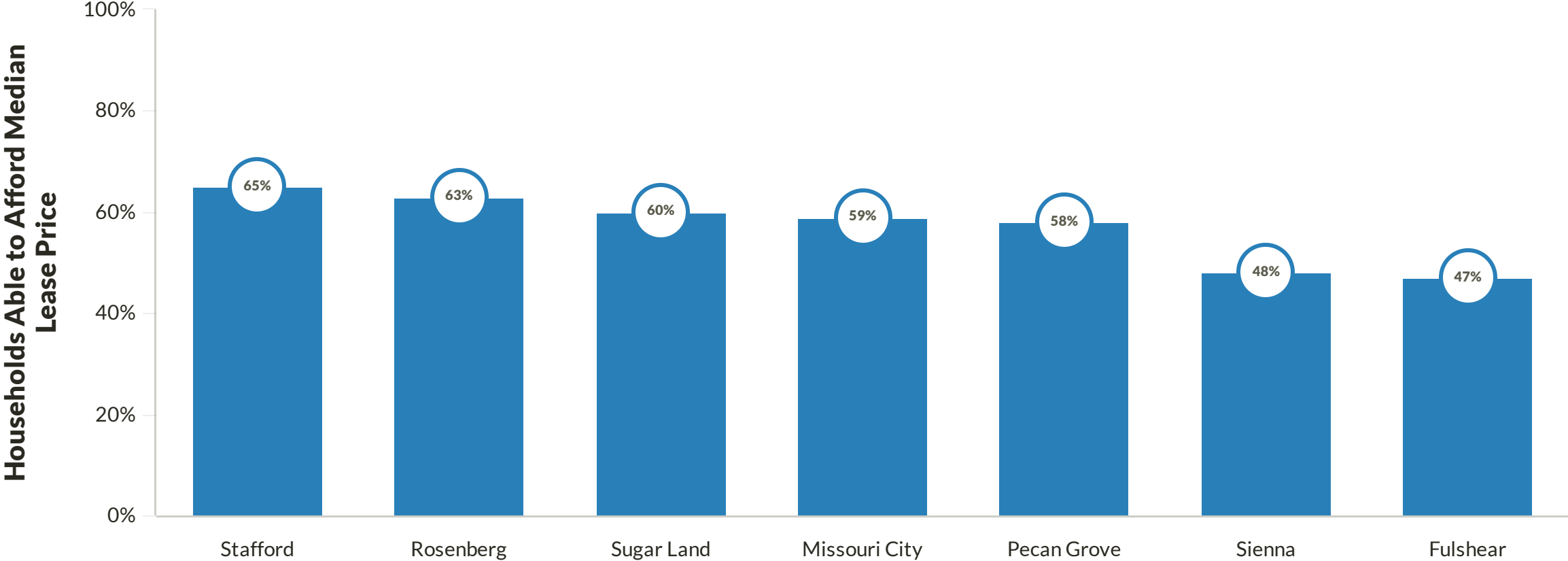
Rental Affordability | Harris County

Q4 2023



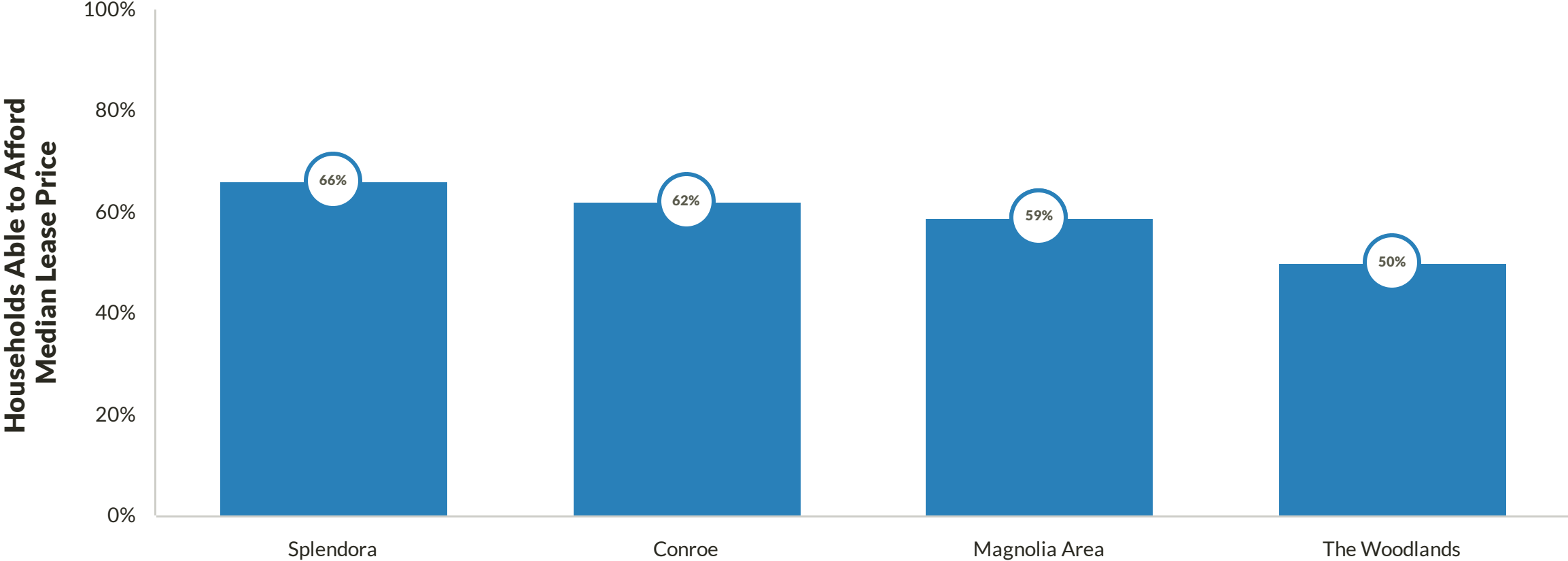
Rental Affordability | Fort Bend County

Q4 2023



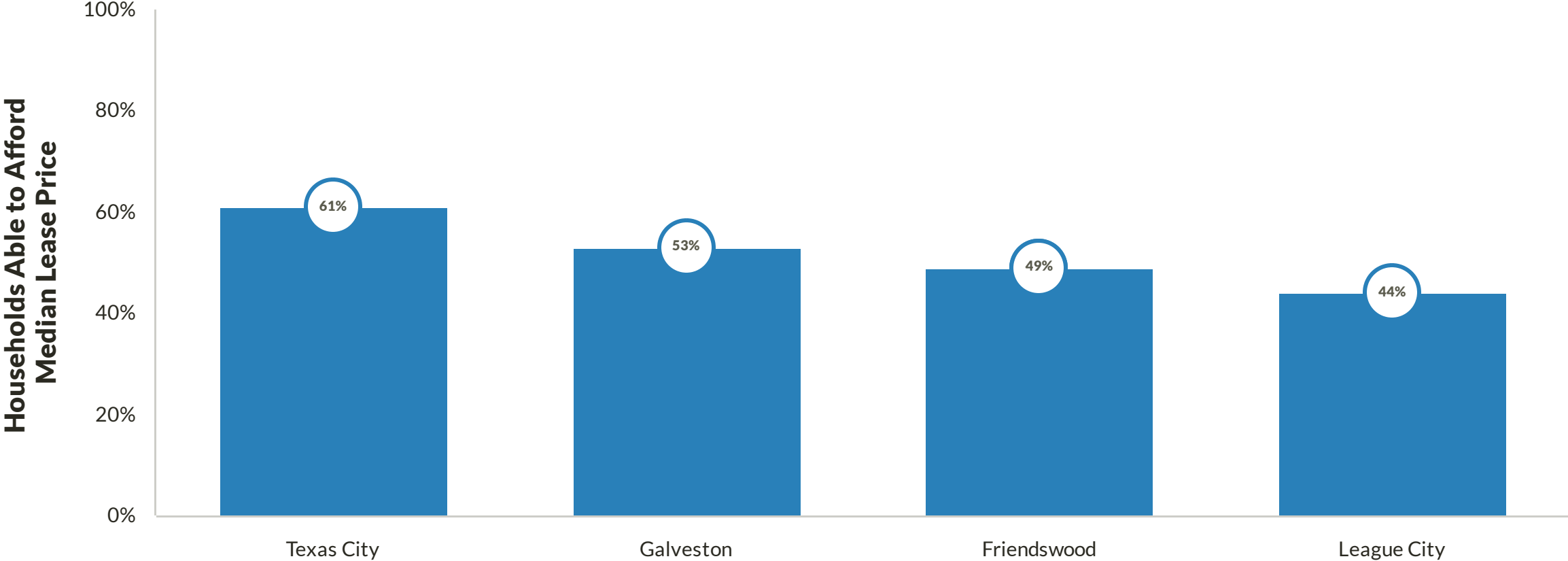
Rental Affordability | Montgomery County

Q4 2023



Rental Affordability | Galveston County

Q4 2023





**Read the full report in the
HAR.com [Newsroom](#).**