



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Home Sales Outperform in November
- What's Next for Houston's Economy?
- Pay Your 2024 HAR Dues Online
- Level Up Your Knowledge on Agricultural Taxes
- Sign Up for the Global Business Network

"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.
Produced by the HAR Communications Department.

Houston Home Sales Outperform in November

*HAR released November 2023 MLS statistics last week. Here are key takeaways from the latest **HAR Market Update**:*

- Houston home sales registered the first increase in 19 months.
- Single-family home sales rose 4.9 percent year-over-year with 6,154 units sold compared to 5,864 in November 2022.
- Months supply of homes climbed to a healthy 3.5 months, the highest level since November 2019.
- The average price edged up 1.0 percent to \$404,597 while the median price fell 1.2 percent to \$326,000.
- Townhouses/condominiums experienced their 18th straight monthly decline, dropping 3.0 percent with 425 closed sales versus 438 a year earlier. The average price rose 7.3 percent to \$272,382 and the median price jumped 11.4 percent to \$245,000. Inventory grew from a 2.1-months supply to 3.7 months, the highest level since November 2020.



Read the complete November 2023 Market Update in the [HAR Online Newsroom](#).

What's Next for Houston's Economy?

As 2023 draws to a close and 2024 looms larger, many of us wonder about what economic forces the new year will bring. Despite the possibility of a national recession, Houston's economic momentum and outlook remained strong throughout 2023. For a look at what may lie ahead, we welcome **Greater Houston Partnership's Senior VP of Research, Patrick Jankowski**, to the *HAR On the Move* podcast to share his 2024 outlook.

Each Wednesday, *HAR on the Move* covers a variety of topics that are beneficial to all HAR members.

Listen anywhere, anytime!

Subscribe today wherever podcasts are available or visit [HAR Connect](#) for the latest episode.



Apple Podcasts

SoundCloud

Stitcher App

Spotify

Google Podcasts

iHeart Radio

RSS Link



Pay Your 2024 HAR Dues Online!



The due date (December 1) has passed and your account will be considered delinquent after December 15, 2023.

To avoid interruption of service and reinstatement fees, your dues payment must be received by December 31, 2023.



QUESTIONS?

Contact Member Services
at 713.629.1900 option. 4
or dues@har.com

Don't Delay! Pay your 2024 HAR dues at www.har.com/dues today!



Level Up Your Knowledge on Agricultural Taxes



FRIDAY, DEC. 22
Live Virtual Class
10 a.m. - 12 p.m.

TREC CREDIT HOURS: 2

REGISTER ONLINE:
www.har.com/edu





Interested in Global Real Estate?

Sign Up for the Global Business Network

- Receive exclusive emails from HAR Global, including a quarterly global newsletter.
- Get the latest information about the world of global real estate and upcoming courses.
- Stay updated on the new Global Information Exchange and more!



Sign Up at bit.ly/HARGlobal

