



HAR Housing & Rental Affordability

Q3 2023

Houston Housing Affordability

Q3 2023

HOUSING AFFORDABILITY INDEX

35% ↓ 6% YOY

Of Houston-area households could afford to buy a median-priced home

PRICE

\$345,600 ↓ \$3,900 YOY

Median-home price in the Houston area

INCOME

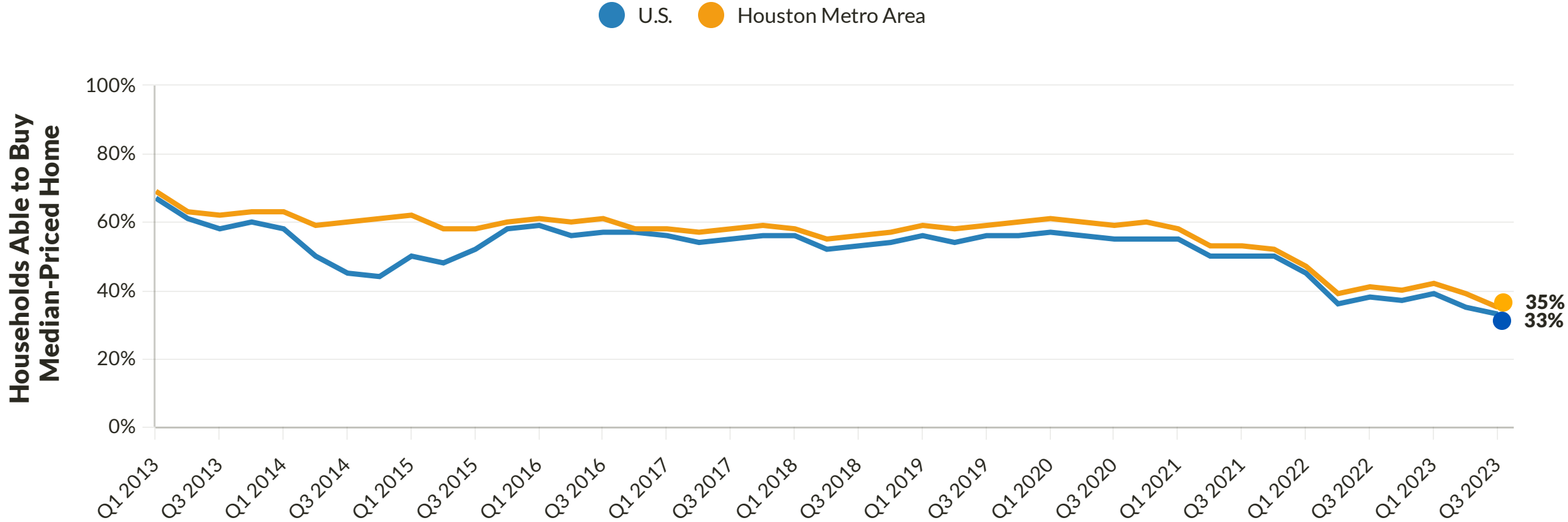
\$104,800 ↑ \$14,800 YOY

Minimum annual income needed to make monthly payments of \$2,620 at 30-year fixed-rate mortgage of 7.04%

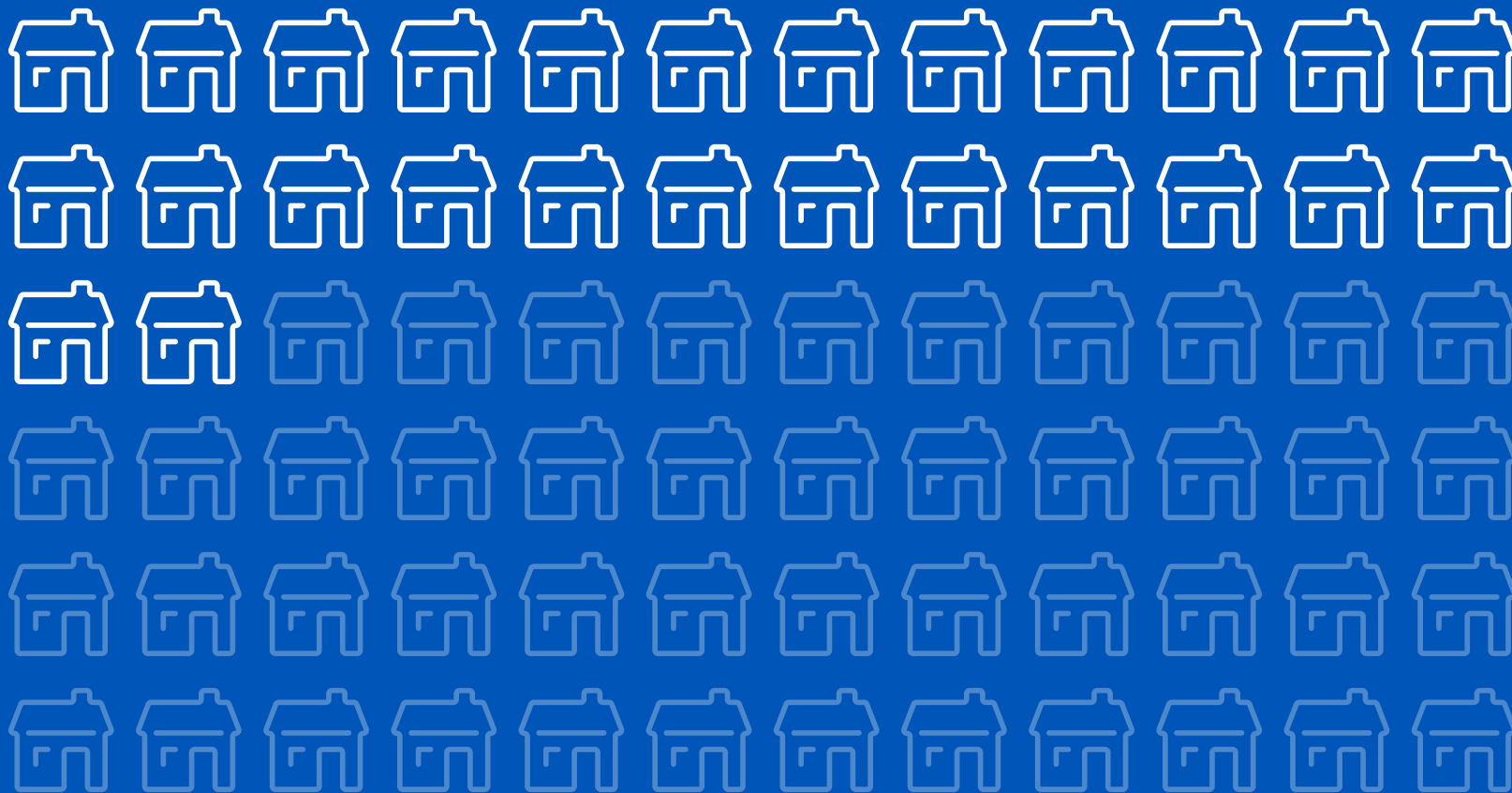


Quarterly Housing Affordability

2013-2023



36%

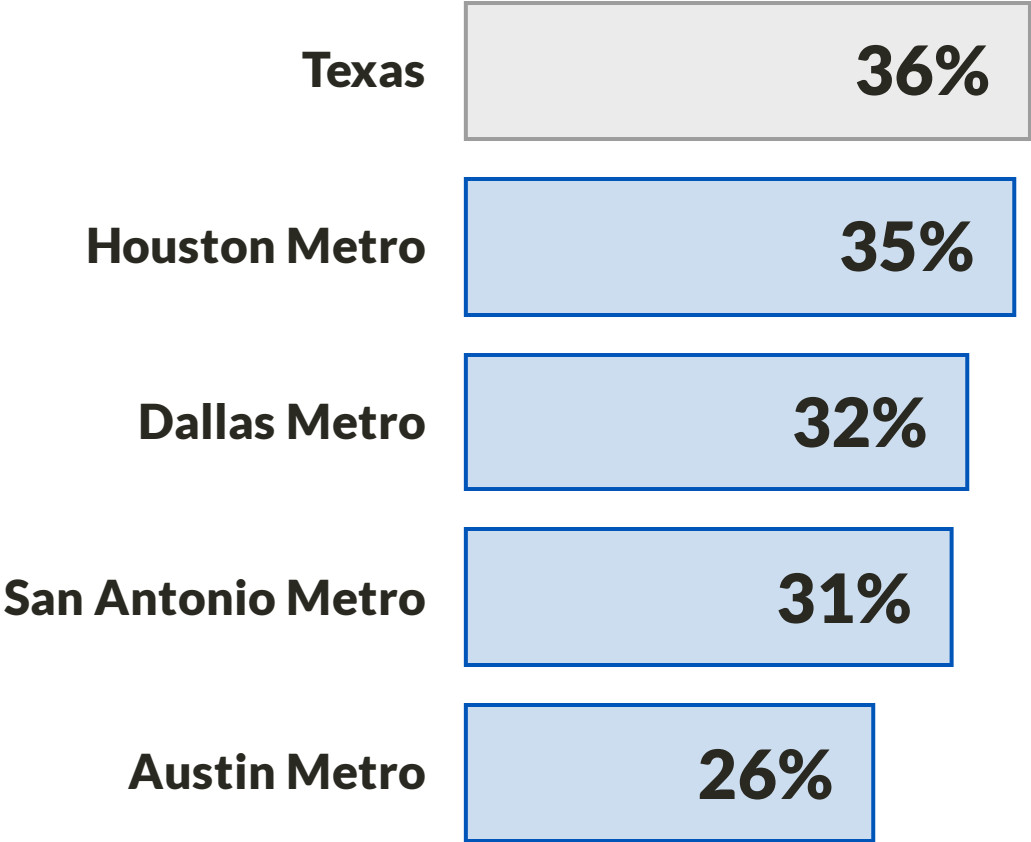


36% of Texas households could afford to buy a median-priced home in Q3 2023



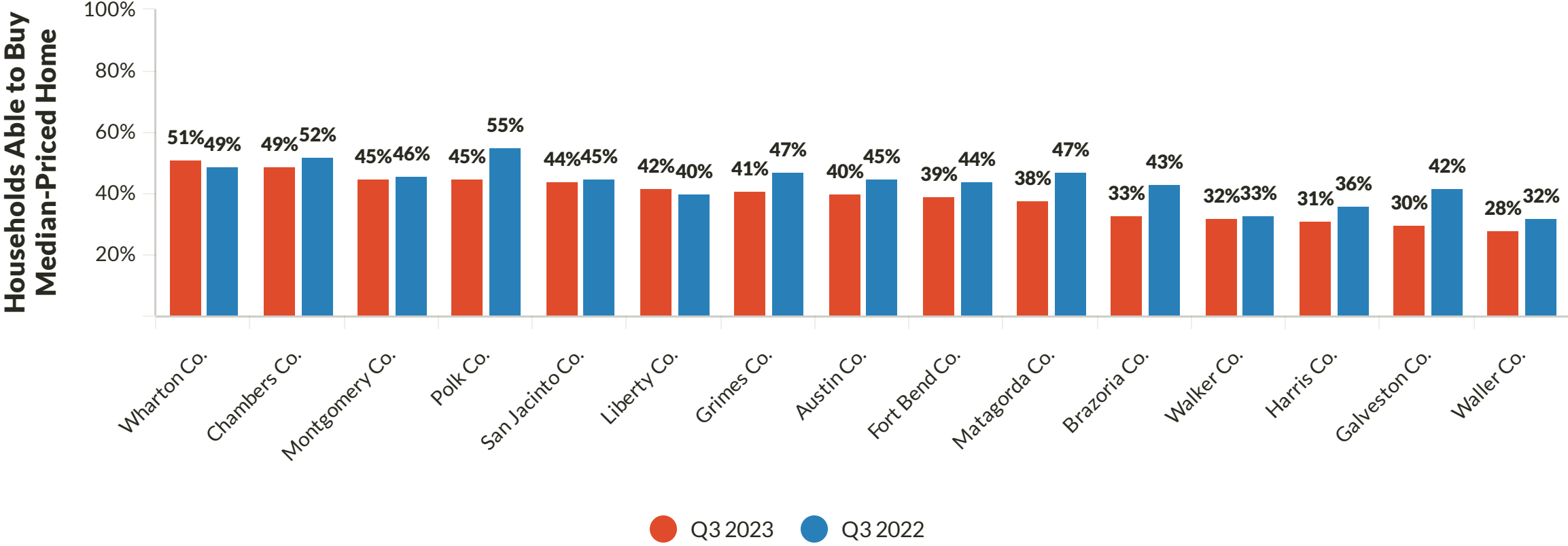
Housing Affordability Across Texas

Q3 2023



Housing Affordability by County

Q3 2023 vs. Q3 2022



Housing Affordability | Harris County

Year-Over-Year Change

31%



Q3 2023

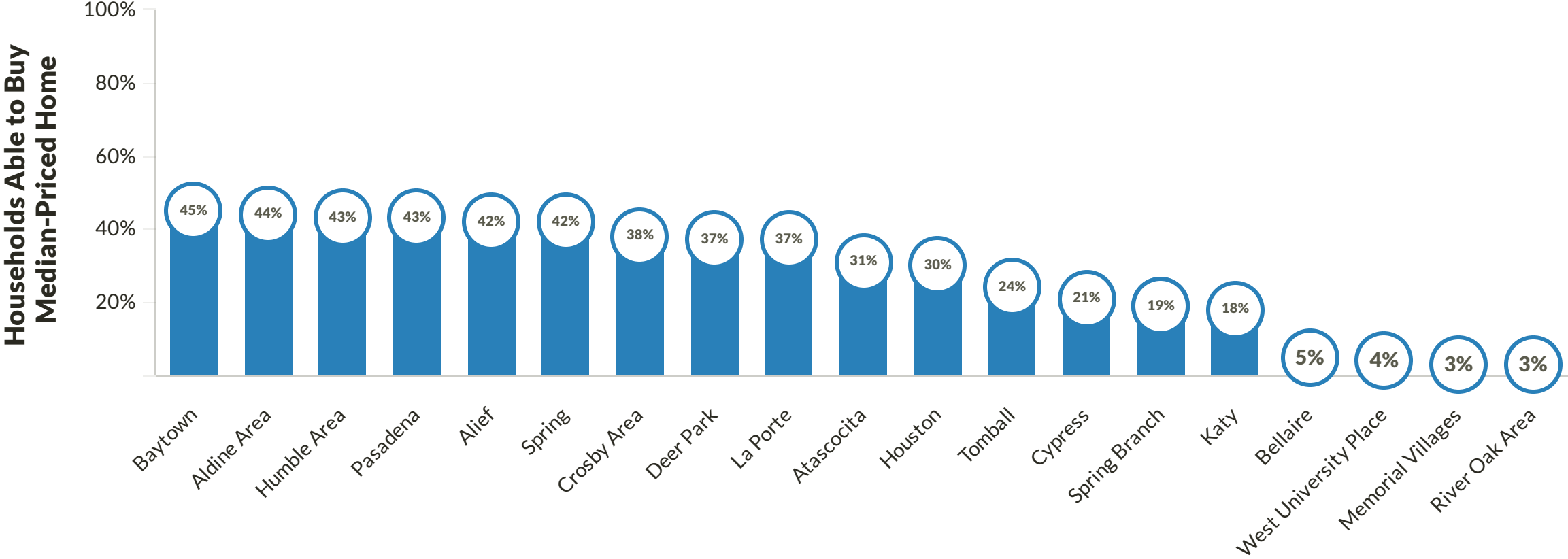
36%



Q3 2022

Housing Affordability | Harris County

Q3 2023



Houston Rental Affordability

Q3 2023

RENTAL AFFORDABILITY INDEX

45% ↓ 1% YOY

of Houston-area households could afford the median lease price for a single-family home

MONTHLY PAYMENT

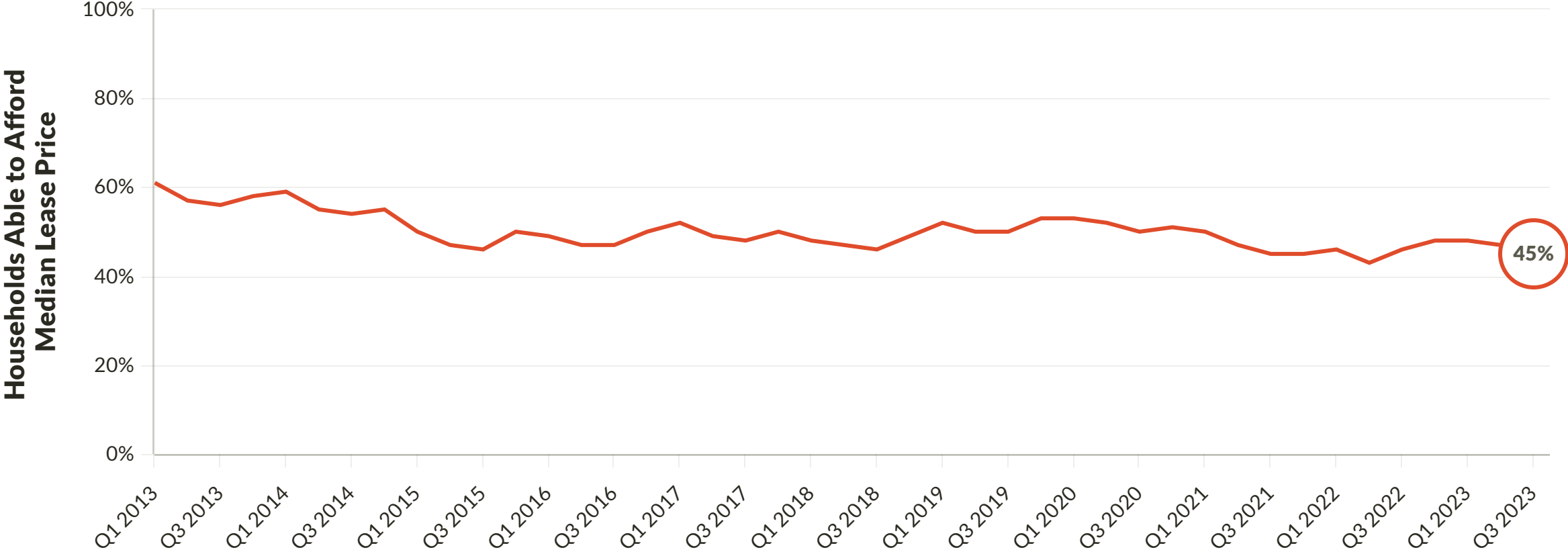
\$2,100 ↑ 5.0% YOY

median lease price for a single-family home in the Houston area



Houston Rental Affordability

2013-2023



Median Lease Price for a Single-Family Home

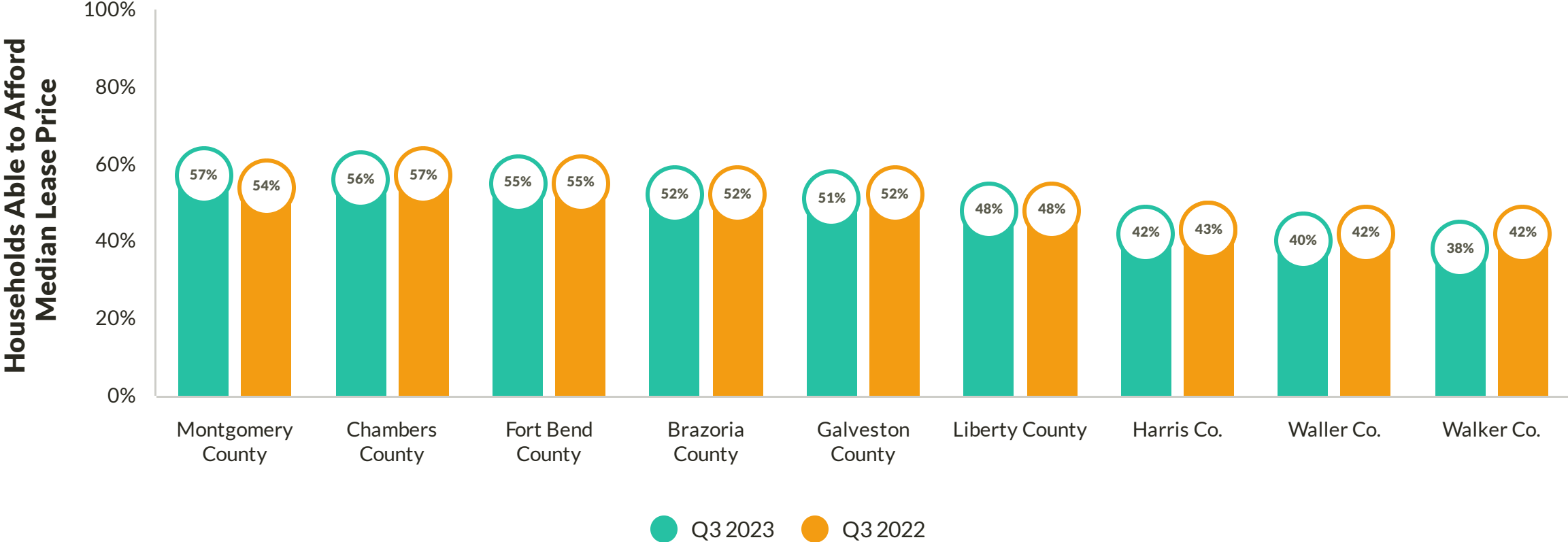
Q3 2023 vs. Q3 2022

	Q3 2023	Q3 2022	% Change
Houston Metro Area	\$2,100	\$2,000	5.0%
Brazoria County	\$2,200	\$2,100	4.8%
Fort Bend County	\$2,350	\$2,300	2.2%
Galveston County	\$1,975	\$1,900	3.9%
Harris County	\$2,050	\$1,975	3.8%
Montgomery County	\$2,000	\$2,100	-4.8%



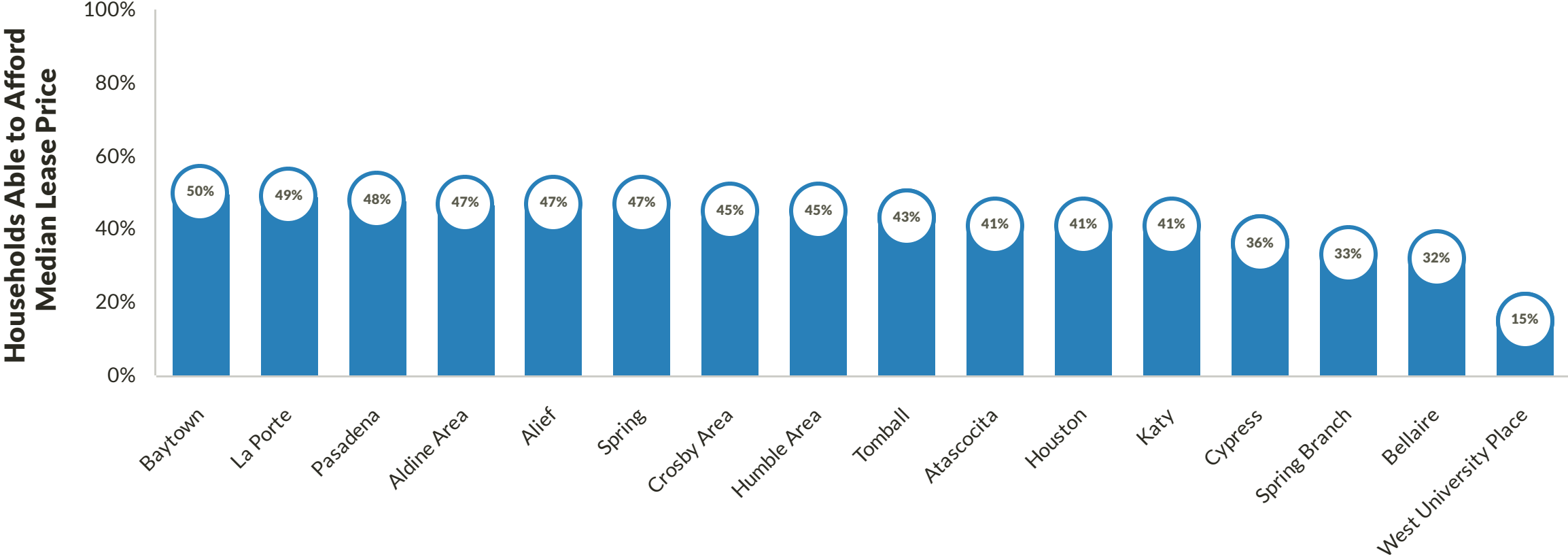
Rental Affordability by County

Q3 2023 vs. Q3 2022



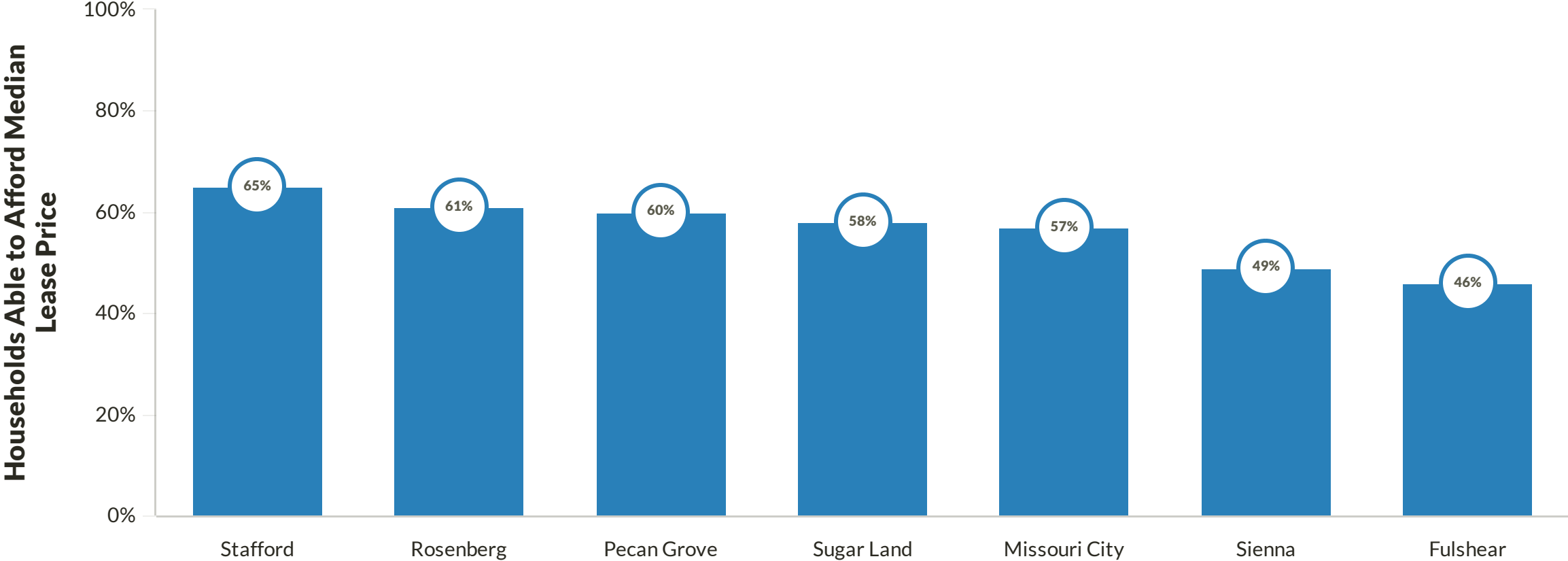
Rental Affordability | Harris County

Q3 2023



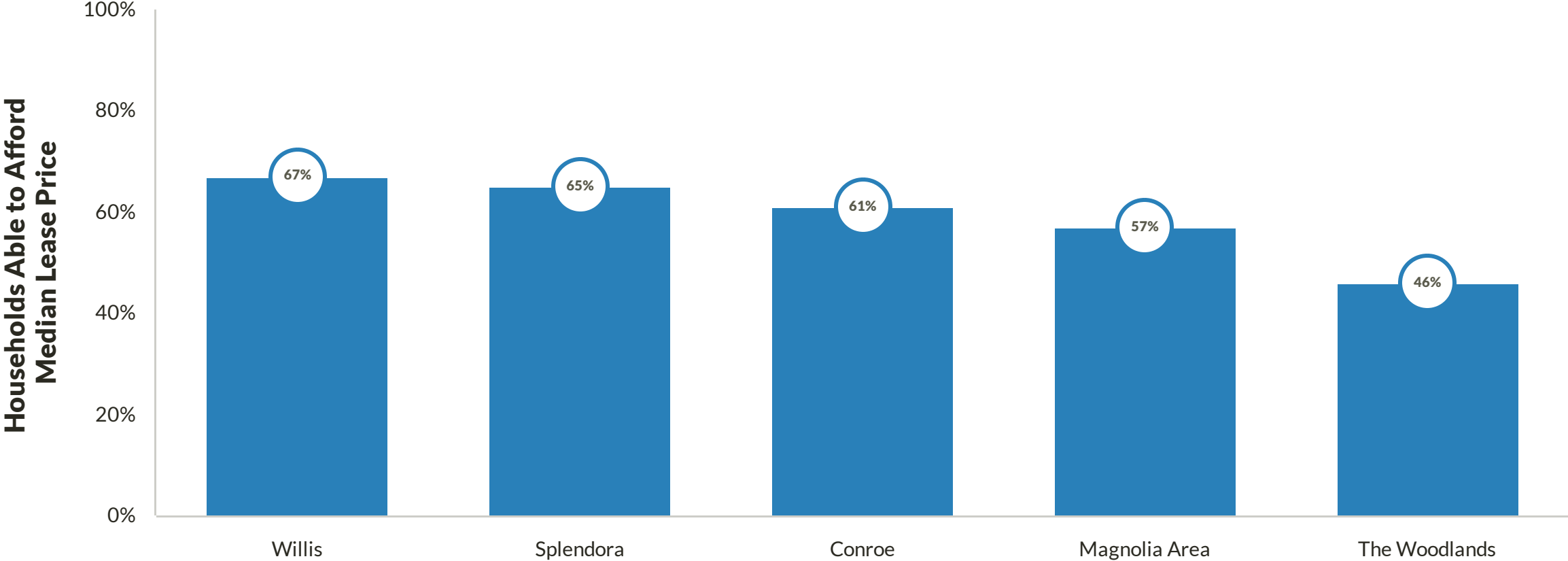
Rental Affordability | Fort Bend County

Q3 2023



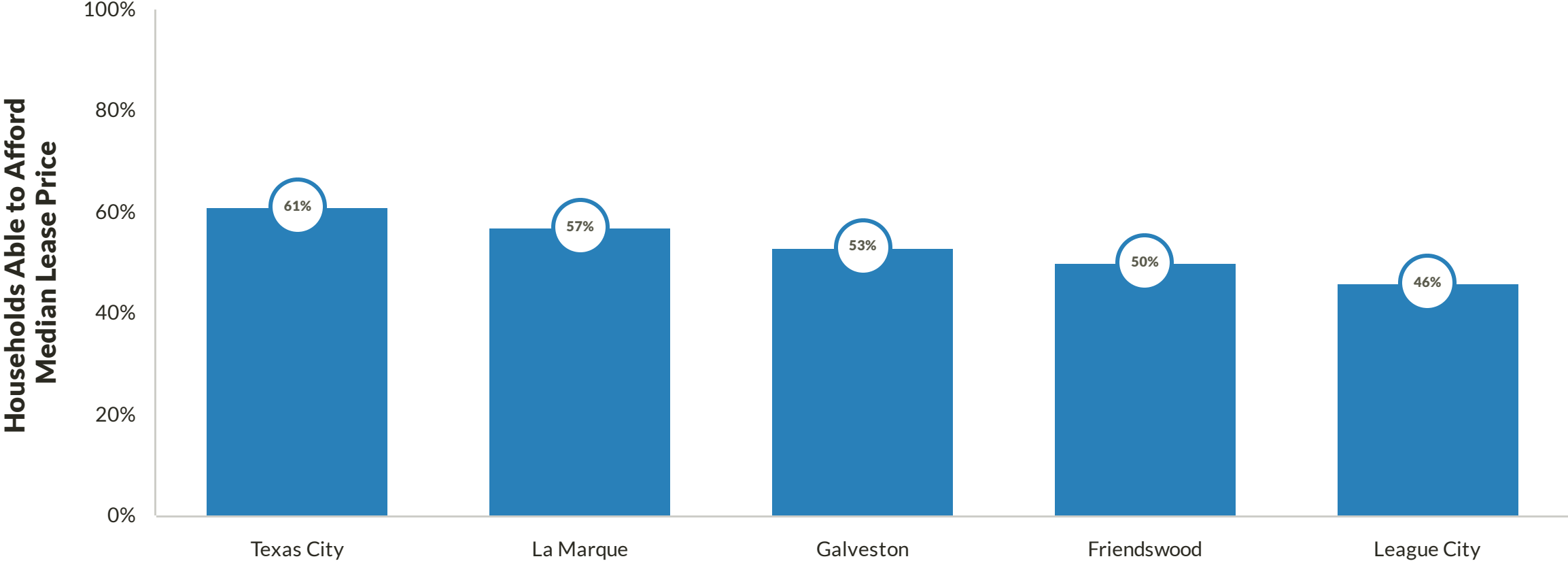
Rental Affordability | Montgomery County

Q3 2023



Rental Affordability | Galveston County

Q3 2023





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