

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Real Estate Remains Steady in August as Summer Ends
- Get Ready for the 2023 Engage Conference
- Engage Hot Topics: Social Media, Video Marketing & Platinum Tools
- Register for Engage and You Could Win an iPad Pro
- Free FOREWARN Account for HAR MLS Subscribers
- In-Person Class: Safety Has No Asking Price
- Unleash the Power of the Cloud CMA Platinum Tool
- New Platinum Tool: Social Profiles
- Get Your MUDs, PUDs and PIDs Questions Answered
- It's Time for the Annual Global Survey

Houston Real Estate Remains Steady in August as Summer Ends

HAR released August 2023 MLS statistics last week. Here is a look at some key takeaways from the latest HAR Market Update:

- Home sales across Greater Houston were down for a 17th straight month, however the rate of decline
 was the smallest since last spring.
- Single-family home sales declined 3.8 percent year-over-year with 7,983 units sold compared to 8,301 in August 2022. When compared to pre-pandemic August 2019, home sales were down 8.0 percent.
- Months supply of homes climbed to 3.3, the highest since May 2020 when it also was 3.3.
- The average price rose 2.5 percent to \$420,124 while the median price was statistically flat at \$339,000.



• Townhome and condominium experienced their 15th consecutive monthly decline in August, falling 19.0 percent year-over-year with 556 closed sales versus 687 a year earlier. The average price rose 2.7 percent to \$260,909 and the median price climbed 3.2 percent to \$225,000. Inventory grew from a 1.9-months supply to 3.2 months, the highest level since January 2021.

Look for the complete August 2023 Market Update in the HAR Online Newsroom.





Get Ready to Engage!

This week, the HAR on the Move podcast is highlighting the 2023 HAR Engage Conference. We welcome Advisory Group Co-chairs **Diana Ayers** and **Kat Robinson** to discuss what you can expect, the speaker lineup and why EVERY real estate agent should plan to attend this year's conference on October 12. Don't miss this informative episode and buy your Engage tickets today!

Each Wednesday, HAR on the Move covers a variety of topics that are beneficial to all HAR members.

Listen anywhere, anytime!

Subscribe today wherever podcasts are available or visit *HAR Connect* for the latest episode.



Produced by the HAR Communications Department



HAR

ENGAGE CONFERENCE

TICKETS on SALE NOW!

THURSDAY, OCT. 12

Norris Conference Center • CityCentre 816 Town & Country - Houston, TX

www.har.com/engage

Beyond the Trends: Riding the Viral Wave with Timeless Social Media Marketing



Cristina Schaefer
HAR Director of Social Media



Claudia Hernandez HAR Director of Video Services Elevate Your Brand with Video Marketing and Al Tools

> Platinum Tools to Grow Your Business



Sally Snook HAR Technology Marketing Specialist





Register for Engage and You Could Win an iPad Pro!







Free FOREWARN Account for HAR MLS Subscribers

New benefit for HAR MLS subscribers (a \$240 value)



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Results for: 561-555-1212 Name: John Doe Address: 111 S Main, Boca Raton, FL 33431

For information on how to set up your FOREWARN account, visit www.harconnect.com/forewarn.

In-Person Class | Safety Has No Asking Price

SAFETY HAS NO ASKING PRICE

WED, SEPT.27

10 a.m.-12 p.m.

In-Person Class

HAR Central 3963 Southwest Fwy Houston TX 77027 HAR com





Mike Wong REALTOR® and Real Estate Safety Instructor

har.com/edu

2 hours of CE





Unleash the Power of the Cloud CMA Platinum Tool



Create Professionally-Styled CMAs, Buyer Tours and Flyers!



- Viewable in colorful presentation mode, browser based or in print.
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New Platinum Tool: Social Profiles



Read more about this new Platinum tool HERE.

Not a Platinum subscriber? Sign up at <u>HAR.com/platinum</u>.

Get Your MUDs, PUDs and PIDs Questions Answered





Check Your Inbox for the Global Survey



Member Global Survey is LIVE now through September 29

Find it here: https://cvent.me/8bMYbG

Take the survey when it is emailed to you between 9/18-29, and you could win a \$100
Amazon Gift Card!