

The logo for HAR.com, featuring the text "HAR" in a bold, white, sans-serif font above "com" in a smaller, white, sans-serif font, with a small red dot above the "o" in "com". The logo is set against a dark blue circular background.

HAR
com

A wide-angle photograph of the Chicago skyline as seen from a park. The foreground is a lush green lawn with a dirt path where a person is walking. A row of trees separates the park from the city buildings. The sky is clear and blue.

HAR Housing & Rental Affordability

Q2 2023

Houston Housing Affordability

Q2 2023

HOUSING AFFORDABILITY INDEX

39%

Of Houston-area households could afford to buy a median-priced home

PRICE

\$348,300 ↓ \$8,900 YOY

Median-home price in the Houston area

INCOME

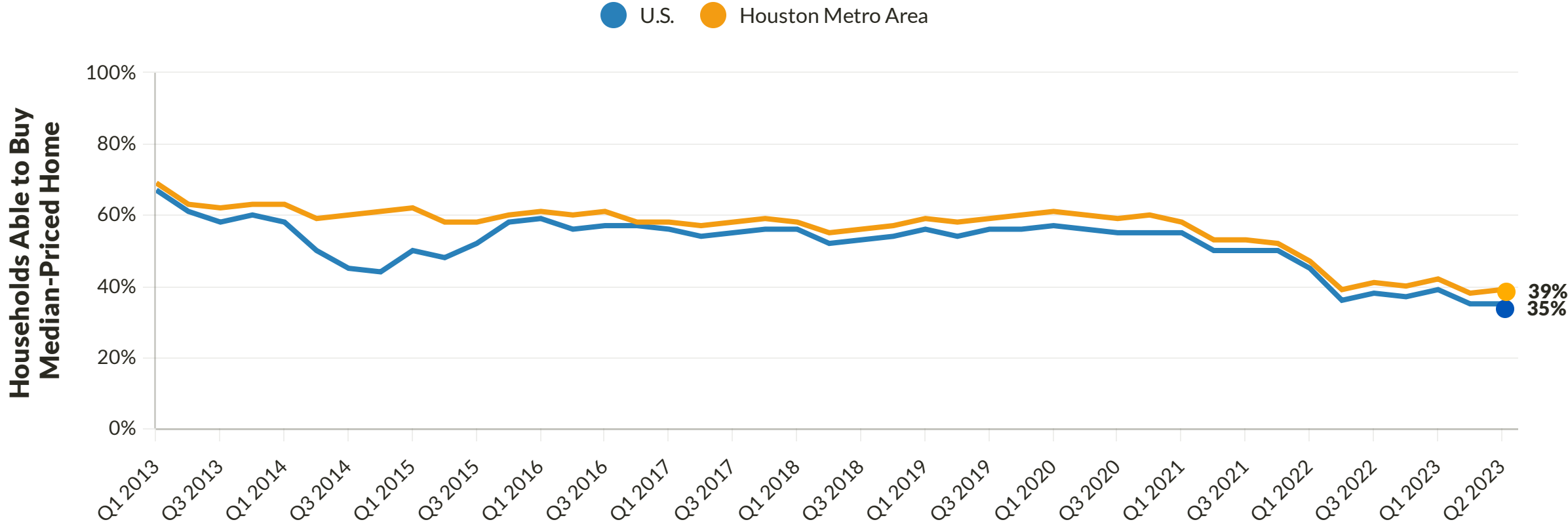
\$96,000 ↑ \$89,200 YOY

Minimum annual income needed to make monthly payments of \$2,400 at 30-year fixed-rate mortgage of 6.50%

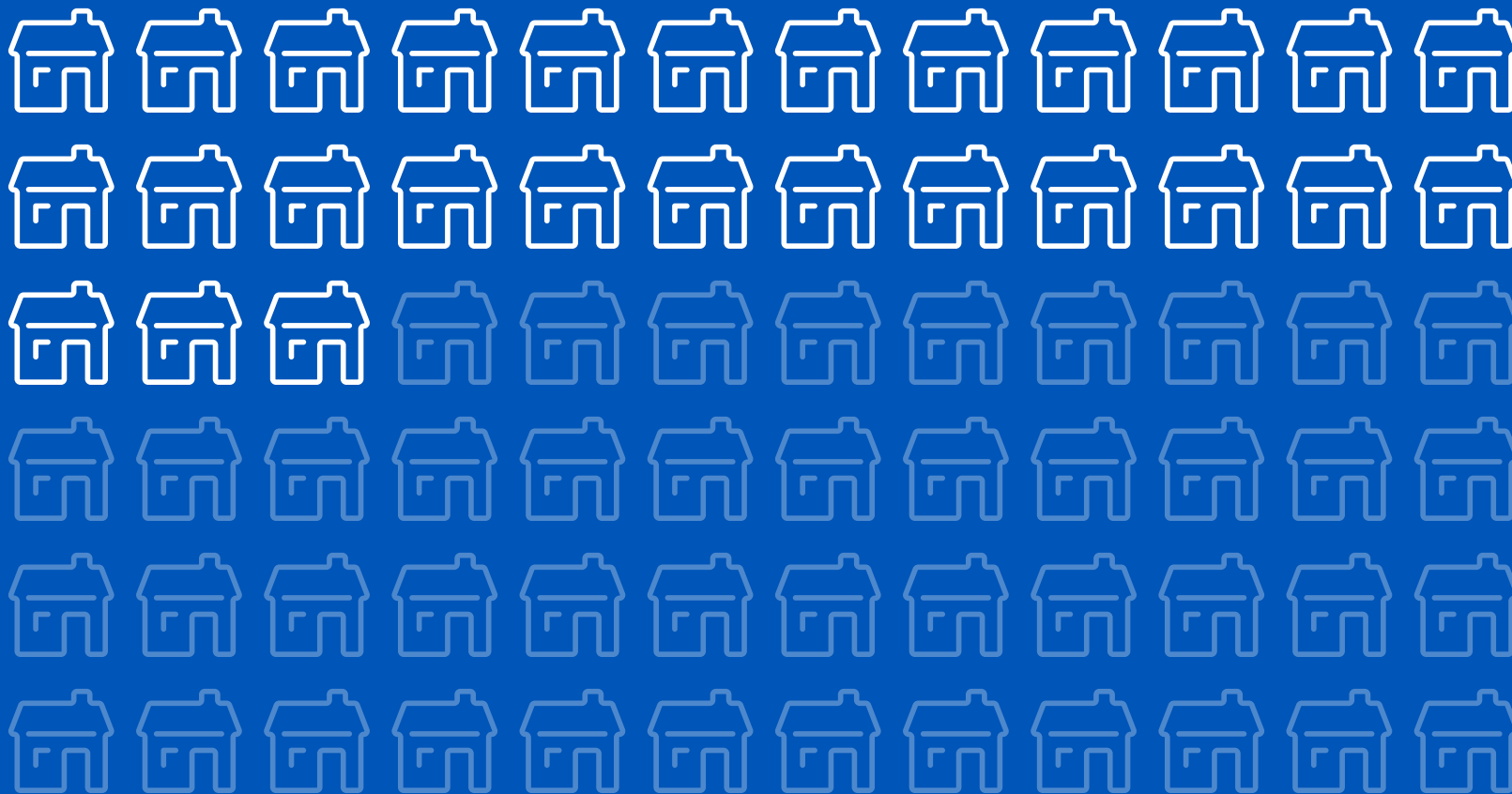


Quarterly Housing Affordability

2013-2023



37%

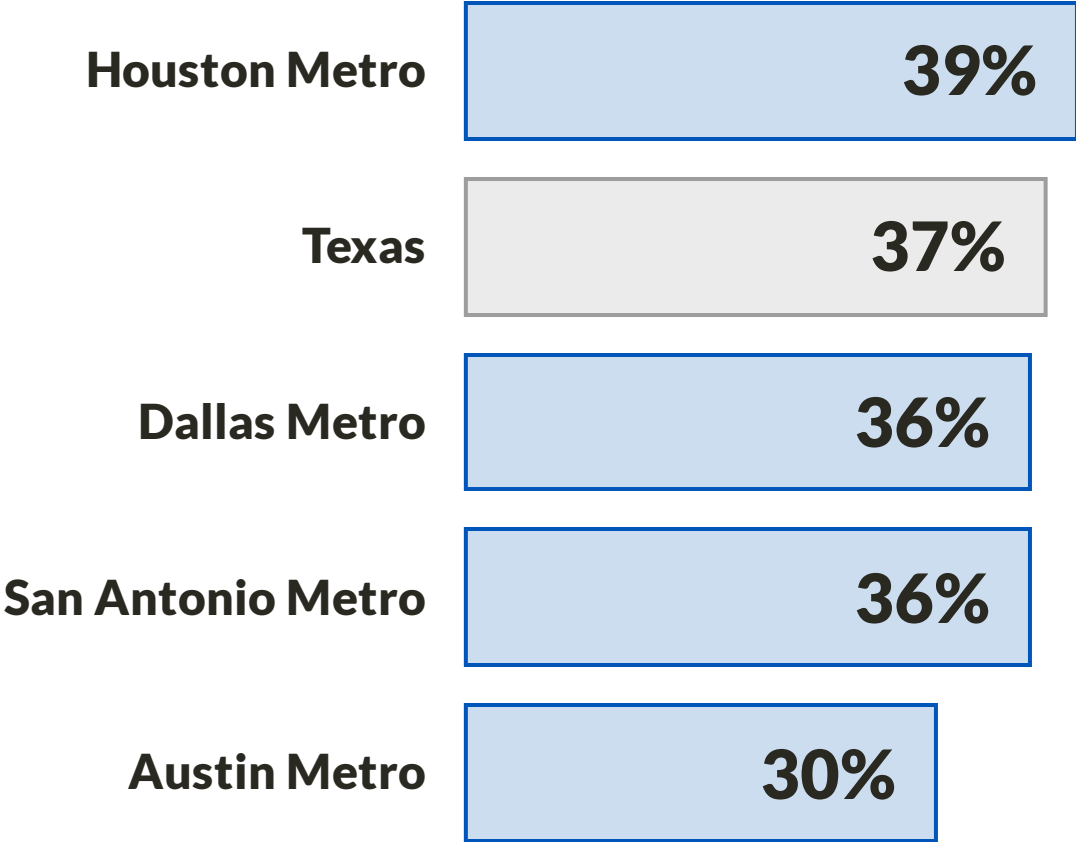


37% of Texas households could afford to buy a median-priced home in Q2 2023



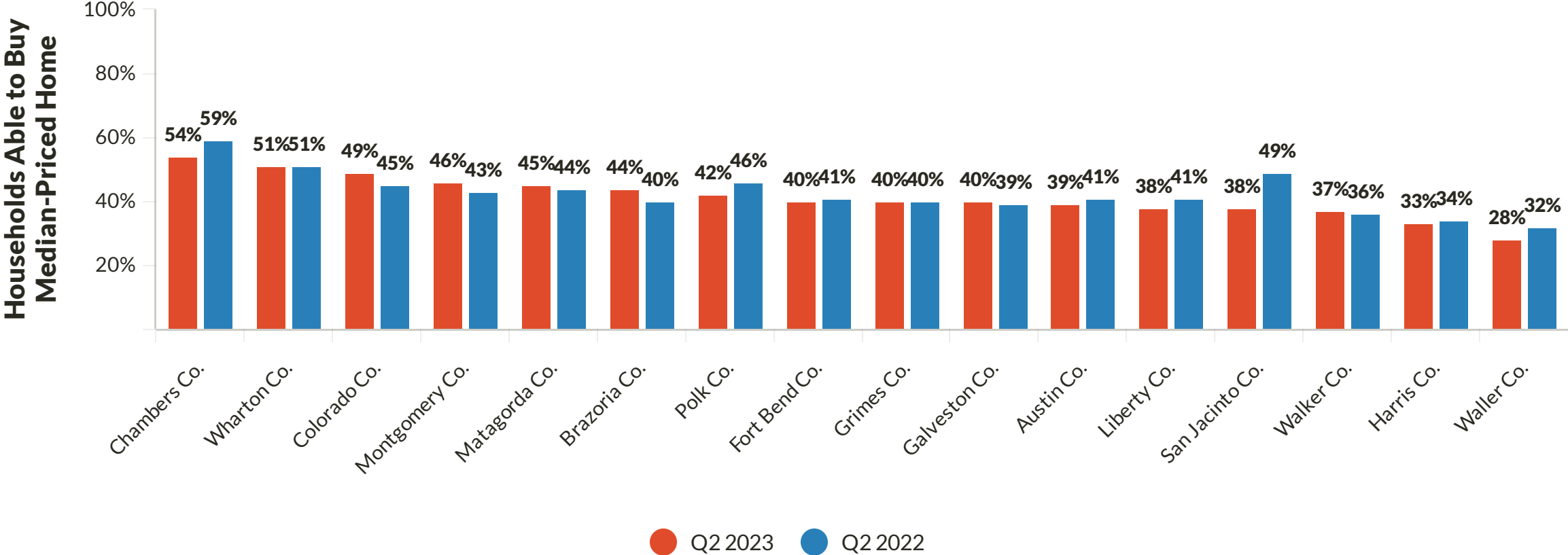
Housing Affordability Across Texas

Q2 2023



Housing Affordability by County

Q2 2023 vs. Q2 2022



Housing Affordability | Harris County

Year-Over-Year Change

33%



Q2 2023

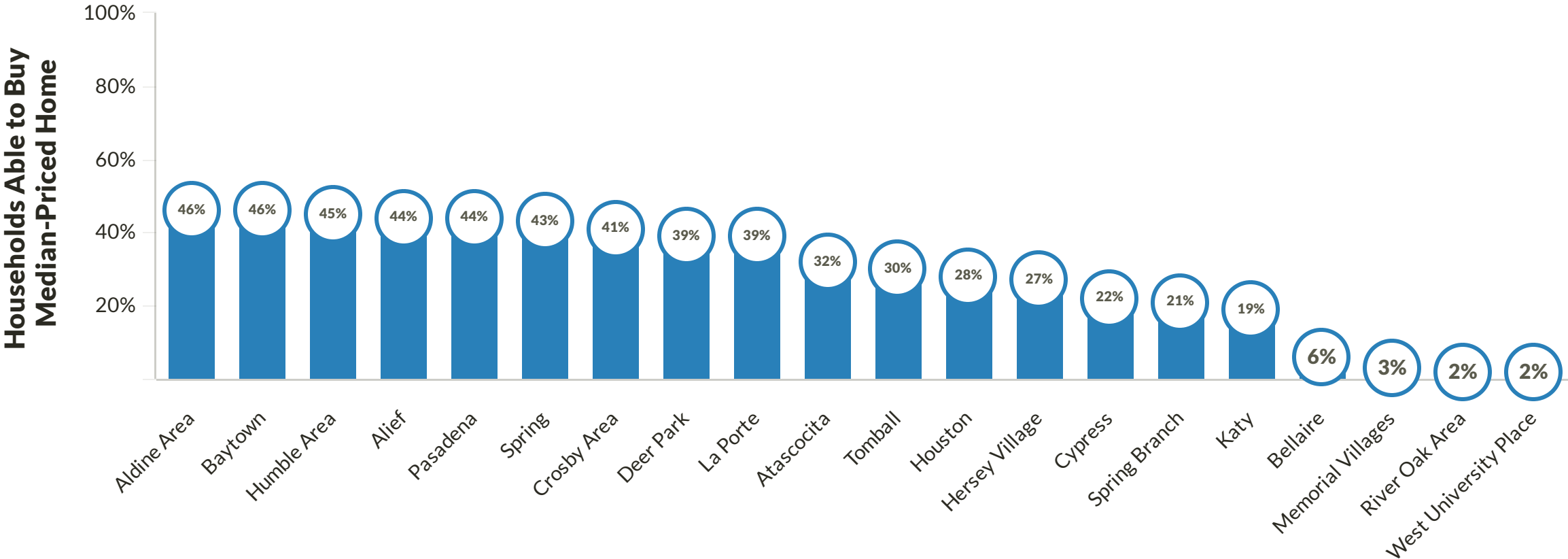
34%



Q2 2022

Housing Affordability | Harris County

Q2 2023



Houston Rental Affordability

Q2 2023

RENTAL AFFORDABILITY INDEX

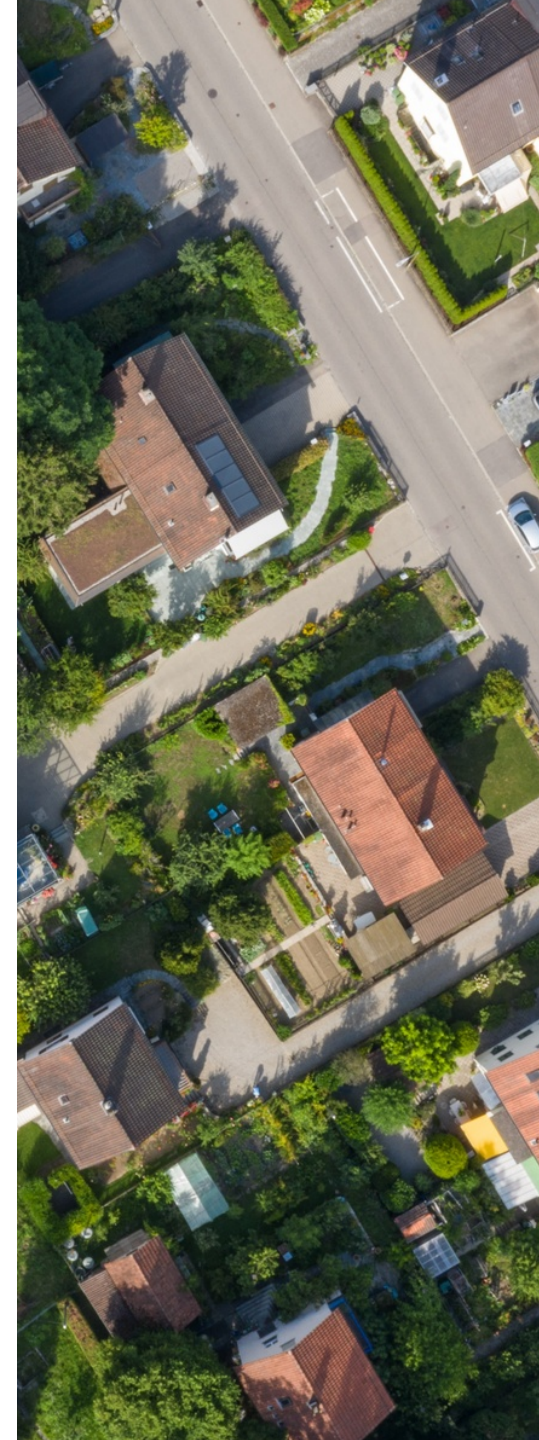
47%  **3% YOY**

of Houston-area households could afford
the median lease price for a single-family home

MONTHLY PAYMENT

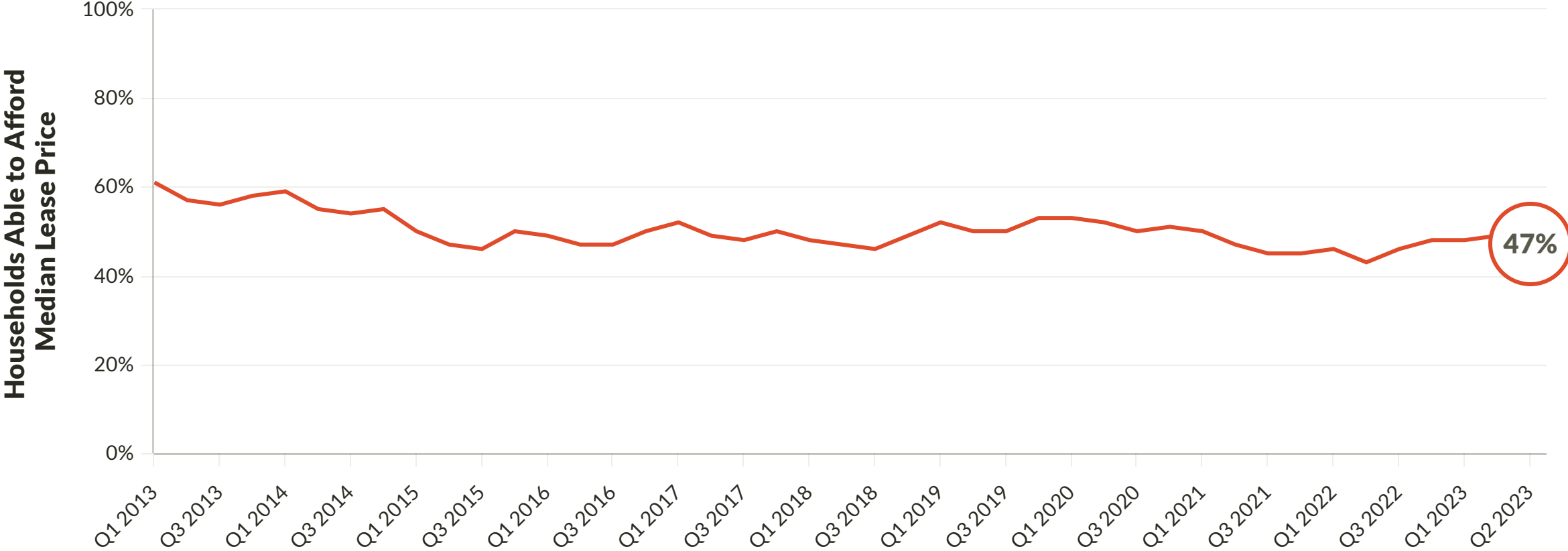
\$2,000  **2.4% YOY**

median lease price for a single-family home in the Houston area



Houston Rental Affordability

2013-2023



Median Lease Price for a Single-Family Home

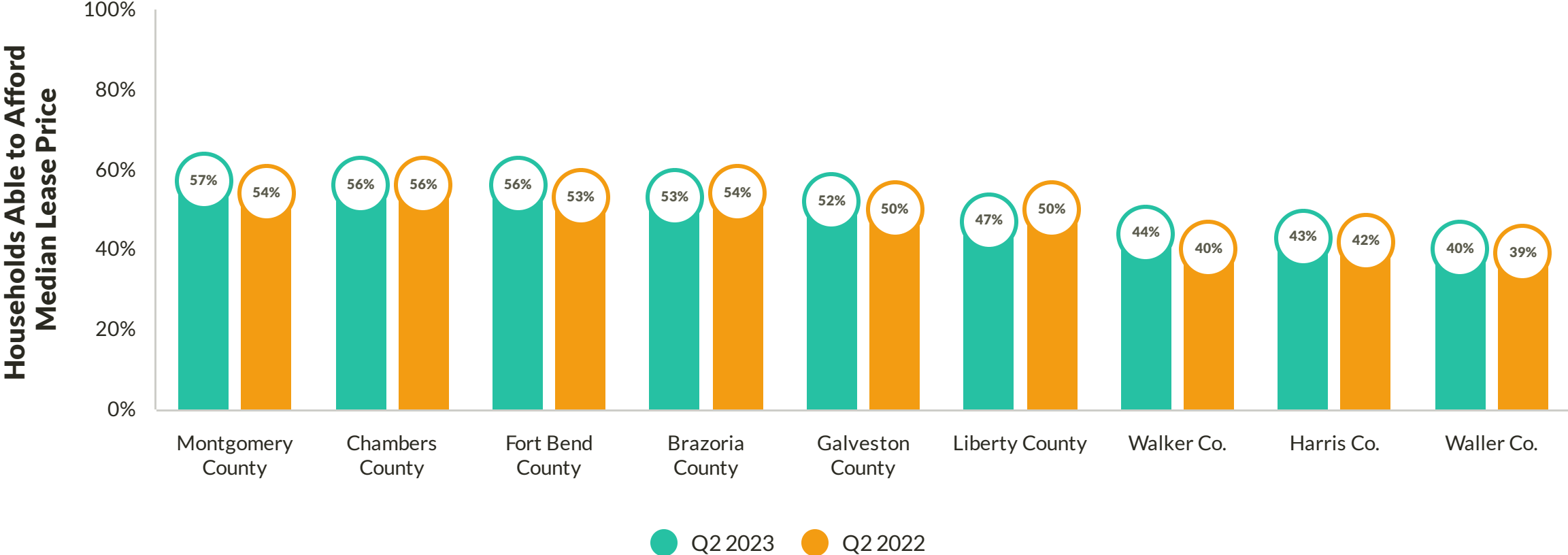
Q2 2023 vs. Q2 2022

	Q2 2023	Q2 2022	% Change
Houston Metro Area	\$2,000	\$2,050	-2.4%
Brazoria County	\$2,150	\$2,000	7.5%
Fort Bend County	\$2,300	\$2,300	FLAT
Galveston County	\$1,950	\$1,950	FLAT
Harris County	\$2,000	\$1,995	0.3%
Montgomery County	\$2,000	\$1,995	0.3%



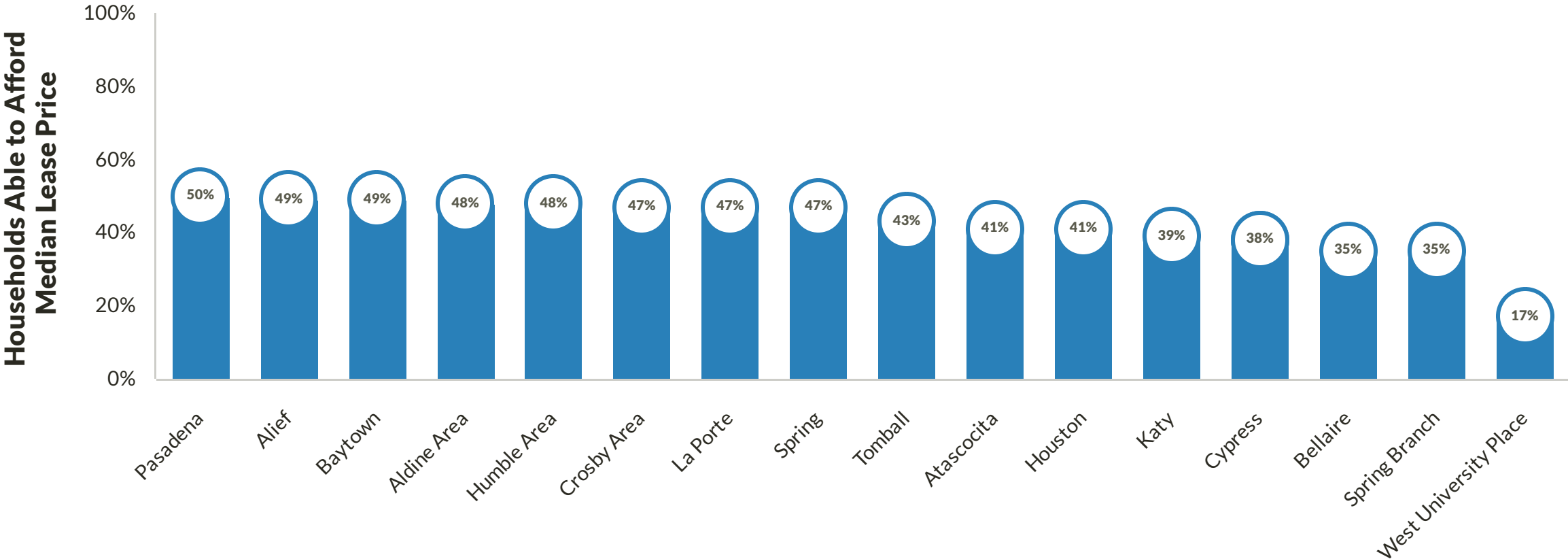
Rental Affordability by County

Q2 2023 vs. Q2 2022



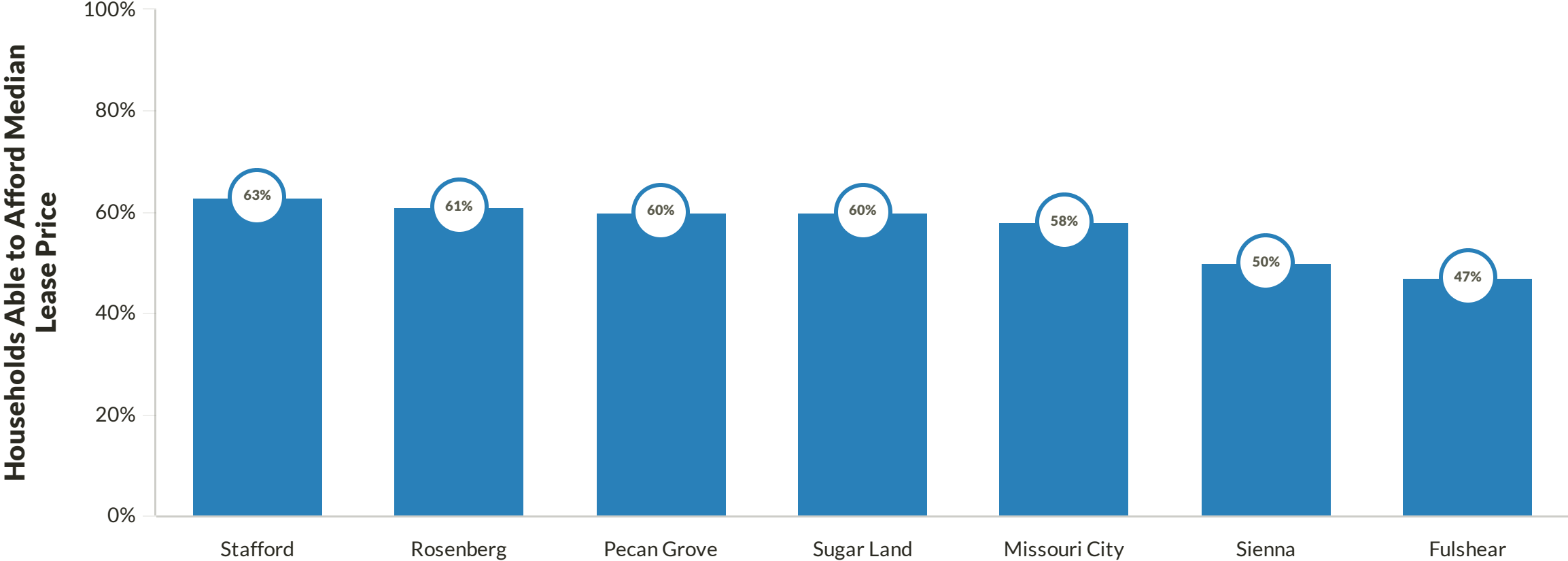
Rental Affordability | Harris County

Q2 2023



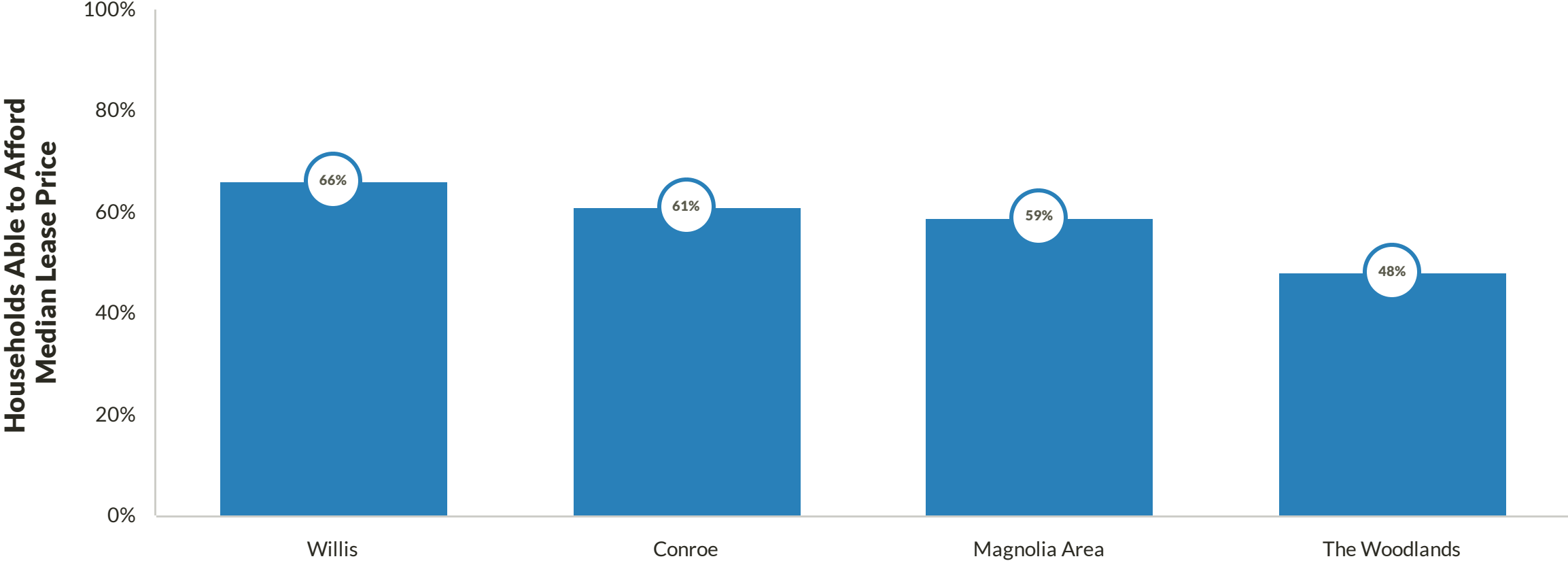
Rental Affordability | Fort Bend County

Q2 2023



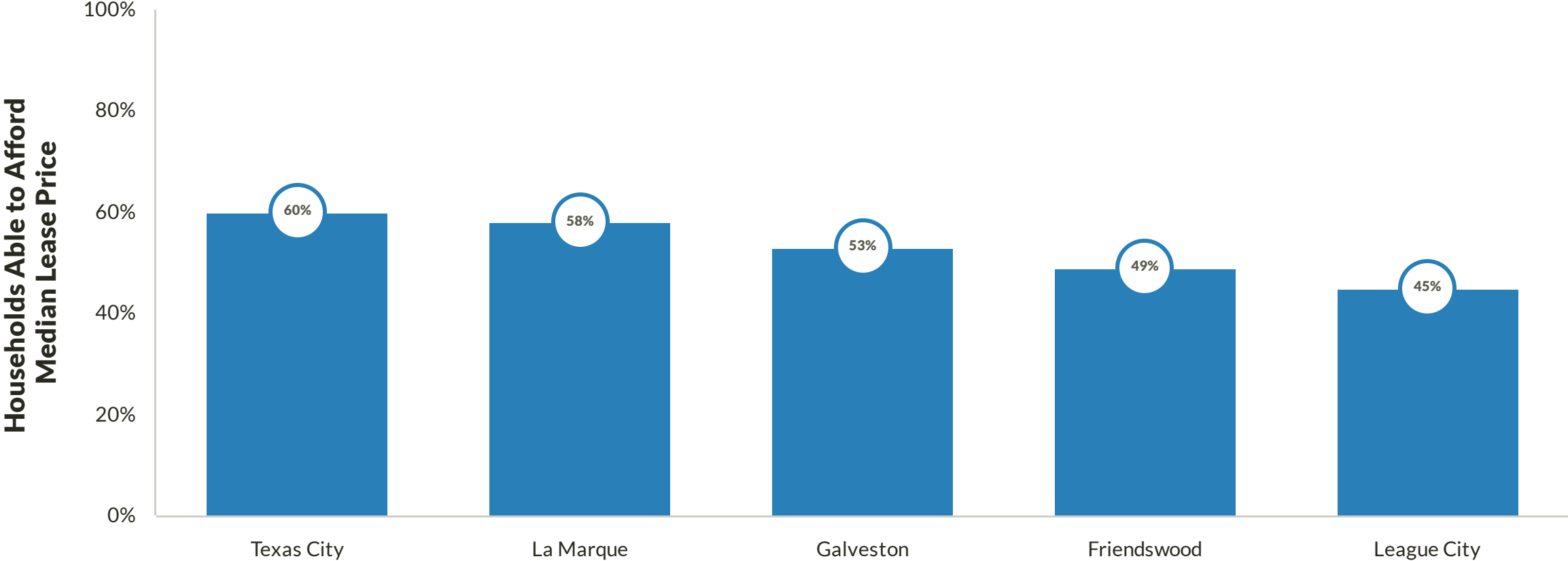
Rental Affordability | Montgomery County

Q2 2023



Rental Affordability | Galveston County

Q2 2023





**Read the full report in the
HAR.com [Newsroom](#).**