



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Housing Remains Steady in June
- Houston's Flood Mitigation & Resilience
- Time is Running Out to Apply as a Rising Star
- Safeguarding Your Real Estate Success
- Intro to Risk Reduction
- Become Part of the Global Information Exchange
- Look Out for *The EDGE* Survey

“The Edge” is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.
Produced by the HAR Communications Department.

Houston Housing Remains Steady in June

*HAR released June 2023 MLS statistics last week. Here are key takeaways from the latest **HAR Market Update**:*

- Home sales across Greater Houston were down for a 15th straight month, however signs of improvement have begun to appear as showings and pending home sales outpace 2022 trends.
- Single-family home sales fell 12.8 percent year-over-year with 8,582 units sold compared to 9,845 in June 2022. When stacked up against pre-pandemic June 2019, home sales were up 3.9 percent.
- Months supply of homes climbed to 3.1, the highest level since June 2020.
- The average price edged down 0.5 percent at \$431,092 while the median price fell 2.5 percent to \$345,000.
- Townhouses/condominiums experienced their 13th consecutive monthly decline, falling 17.5 percent with 617 closed sales versus 748 a year earlier. The average price fell 2.7 percent to \$252,845 and the median price dropped 2.5 percent to \$217,000. Inventory grew from a 1.6-months supply to 2.8 months, the highest level since March 2021.

Look for the complete June 2023 Market Update in the [HAR Online Newsroom](#).





Houston's Flood Mitigation & Resilience

We're in the thick of hurricane season, and despite the devastation that so many Houstonians suffered in Hurricane Harvey and other powerful weather events, many property owners still do not have flood insurance. In this week's *HAR On the Move* podcast, we welcome **Stephen Costello, Chief Recovery Officer for the City of Houston**, who discusses flooding, recovery, FEMA and more.

Do not miss this informative episode!

Each week, *HAR On the Move* covers a variety of topics that are beneficial to all HAR members.

Listen anywhere, anytime!

Subscribe today wherever podcasts are available or visit [HAR Connect](#) for the latest episode.



Apple Podcasts	SoundCloud	Stitcher App
Spotify	Google Podcasts	iHeart Radio
		RSS Link



Time is Running Out to Apply as a Rising Star

**APPLICATION
DEADLINE
IS AUGUST 1!**

13TH ANNUAL AWARDS CELEBRATION

Rising Stars in Real Estate Awards

NOVEMBER 2, 2023 | 3 - 5 P.M.
Bayou City Event Center | 9401 Knight Road

QUESTIONS?
Email miranda.garcia@har.com
or roz@har.com

APPLY ONLINE!
Visit <https://ypn.har.com/>
for FAQs.

SPONSORS:

- CMG HOME LOANS
SIMPLIFIED. TRUSTED. COMMITTED.
- Johnson DEVELOPMENT
- PARK STREET HOMESSM
- RIVERWAY TITLE



THURSDAY, JULY 20

The Westin Oaks Houston - Galleria

5011 Westheimer
Houston, TX 77056

\$25 Ticket | \$150 Table for 6

SCHEDULE

Light Breakfast & Arrival	8:30 a.m.
Program	9 a.m. - 12 p.m.
Lunch & Networking	12 - 1 p.m.

Register Online: www.har.com/go/mcentral



MANAGEMENT CENTRAL Presents:

SAFEGUARDING YOUR *REAL ESTATE SUCCESS*

FRAUD

LAWSUITS

CONSEQUENCES





Intro to Risk Reduction



"Risk Busters: Level up your Real Estate Game with Business Risk Reduction Training!"

Friday, July 21
9 a.m. - 12 p.m.

Live
Virtual
Class

REGISTER ONLINE

Become Part of the Global Information Exchange



GIE

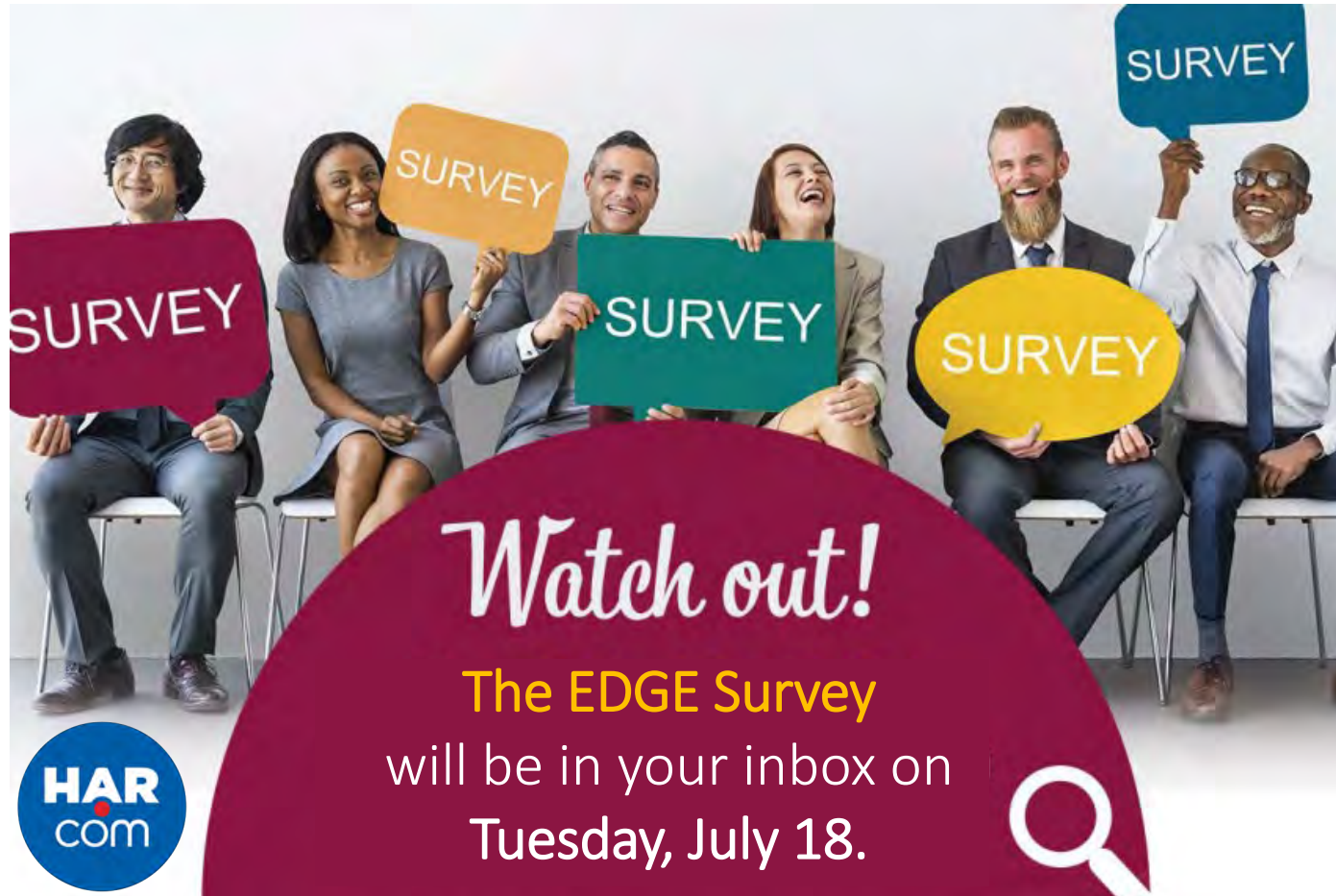
GLOBAL INFORMATION EXCHANGE

The **HAR Global
Information Exchange**
is ready for your
international listings!

- Utilizes the Matrix "Global" property class for add/edit and search
- Global listings are displayed on HAR.com and Realtor.com/international
- FREE service to all HAR MLS Subscribers

SIGN UP at [HAR.com/global](https://www.har.com/global)

Look Out for *The EDGE* Survey



This week, HAR will be sending out a survey regarding *The EDGE* publication that is distributed each week.

We would appreciate a few minutes of your time to complete the survey to let us know if you like *The EDGE* as it currently exists or would like to see changes in content, format and other aspects.

We want your feedback!