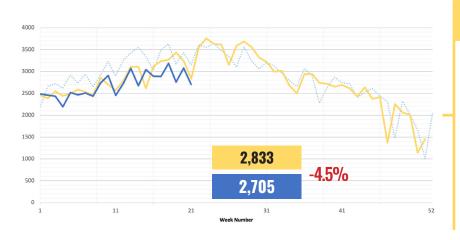


Week 21 2023: 5/23/2023 to 5/29/2023

©Copyright 2023 HAR.com | Source: HAR.com, HAR MLS, analysis prepared in cooperation with the Real Estate Center at Texas A&M University. Statistics are for the Houston MSA.

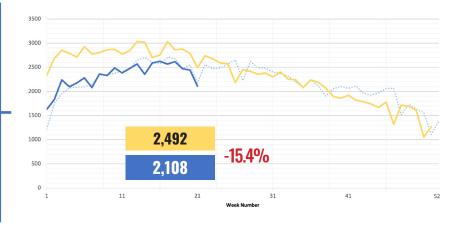


New Listings

New listings are still trending behind year-ago levels, down 4.5 percent versus Week 21 of 2022. REALTORS® entered 2,705 properties into the Multiple Listing Service (MLS) compared to 2,833 last year.

Pre-Pandemic: New listings were down 14.2 percent compared to Week 21 of 2019 when RE-ALTORS® entered 3,153 properties into the MLS.

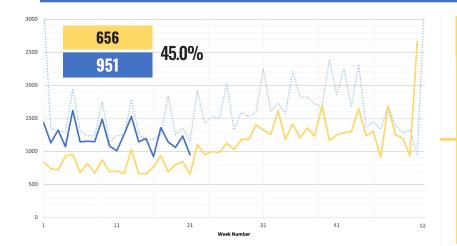
····· 2019 <u>2022</u> 2023



Pending Listings

Pending listings trail 2022 levels by 15.4 percent. A total of 2,108 property listings went under contract during Week 21 versus 2,492 during the same week last year. **Pre-Pandemic:** Pending listings were down 3.3 percent compared to 2019 when 2,180 property listings went under contract.

···· 2019 <u>2022</u> 2023



Off-Market Listings

Sellers withdrew more property listings from the MLS during the week ending May 29 than in 2022. Off-market listings rose 45.0 percent with a total of 951 homes going from active to off-market compared to 656 last year. **Pre-Pandemic:** Sellers withdrew fewer property listings versus Week 21 of 2019 when off-market listings totaled 1,148 – a decrease of 17.2 percent.

Week 21 2023: 5/23/2023 to 5/29/2023



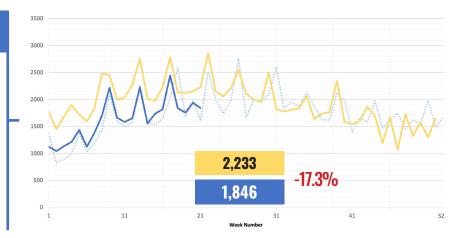
14,000,000

10,000.000

8,000,000 -6,000,000 -4,000,000 -2,000,000 -0 -

11

©Copyright 2023 HAR.com | Source: HAR.com, HAR MLS, analysis prepared in cooperation with the Real Estate Center at Texas A&M University Statistics are for the Houston MSA

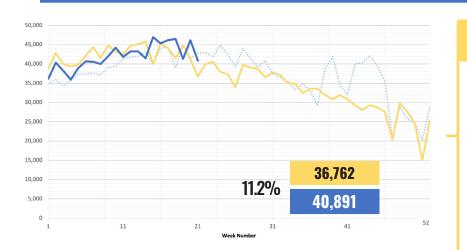


Closings

Single-family home closings are still trailing 2022's volume. A total of 1,846 units sold compared to 2,233 in Week 21 of 2022. That is down 17.3 percent and marks the 21st consecutive weekly decline. **Pre-Pandemic:** Closings were up 14.7 percent

versus the same week in 2019 when a total of 1,610 units sold.

.... 2019 — 2022 — 2023



8.240.314

41

52

Showings

One year ago this week, property showings slowed as mortgage interest rates began to rise. Now, a year later and with interest rates still up, showings are seeing positive momentum. There were 40,891 showings during Week 21 compared to 36,762 the same week last year. That is up 11.2 percent.

Pre-Pandemic: Property showings were down 4.4 percent compared to Week 21 of 2019 when consumer traffic totaled 42,778.

HAR.com Listing Views 2019 — 2022 — 2023 18,00,000 16,00,000 -23,3%

21

31

Open Houses

