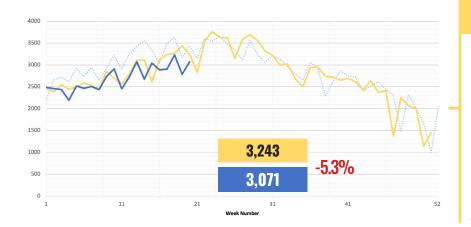


Weekly Activity Snapshot

Week 20 2023: 5/16/2023 to 5/22/2023

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Statistics are for the Houston MSA.



New Listings

New listings have still not gathered enough momentum to catch up to 2022 levels. As of Week 20, new listings trailed by 5.3 percent, with REALTORS® entering 3,071 properties into the Multiple Listing Service (MLS) compared to 3,243 a year ago.

Pre-Pandemic: New listings were down 10.5 percent compared to Week 20 of 2019 when RE-ALTORS® entered 3,432 properties into the MLS.

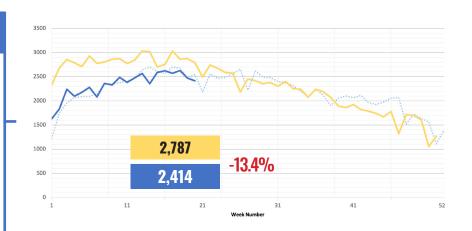
···· 2019 — 2022 — 2023

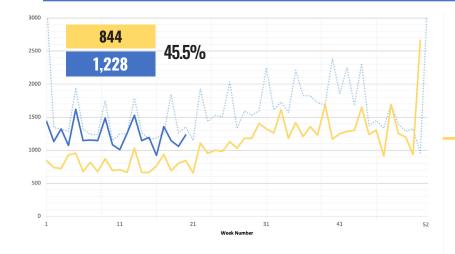
Pending Listings

Pending listings trail 2022 levels by 13.4 percent. A total of 2,414 property listings went under contract during Week 20 versus 2,787 during the same week last year.

Pre-Pandemic: Pending listings were down 5.1 percent compared to 2019 when 2,544 property listings went under contract.







Off-Market Listings

Sellers withdrew more property listings from the MLS during the week ending May 22 than in 2022. Off-market listings rose 45.5 percent with a total of 1,228 homes going from active to off-market compared to 844 last year.

Pre-Pandemic: Sellers withdrew fewer property listings in comparison to Week 20 of 2019, when off-market listings totaled 1,352 – a decrease of 9.2 percent.





Weekly Activity Snapshot

Week 20 2023: 5/16/2023 to 5/22/2023

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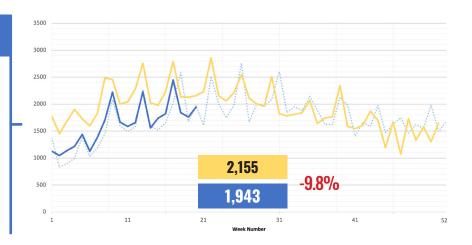
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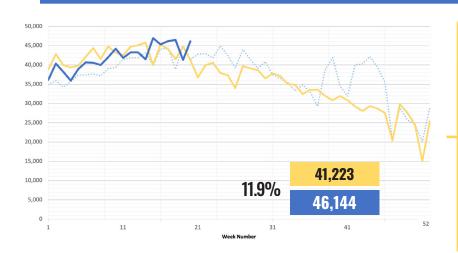
Closings

Single-family home closings remain down from 2022's volume. A total of 1,943 units sold compared to 2,155 in Week 20 of 2022. That is down 9.8 percent and marks the 20th consecutive weekly decline.

Pre-Pandemic: Closings were down just 1.6 percent versus the same week in 2019 when a total of 1,974 units sold.

···· 2019 <u>2022</u> 2023





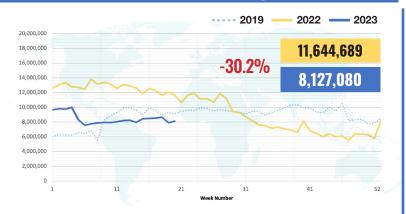
Showings

Property showings surged ahead of where they stood in Week 20 of 2022. There were 46,144 showings this year compared to 41,223 the same week last year. That is up 11.9 percent.

Pre-Pandemic: Property showings were up 11.2 percent compared to Week 20 of 2019 when consumer traffic totaled 41,484.

···· 2019 — 2022 — 2023

HAR.com Listing Views



Open Houses

