



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Single-Family Rentals Remain a Bright Spot
- HAR Board of Directors Election is Underway
- YPN/TREPAC Summer Soiree is This Thursday
- Say “Bonjour” to Audio Narrative
- June In-Person Classes
- Have Your Global Real Estate Questions Answered

“The Edge” is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.
Produced by the HAR Communications Department.



Single-Family Rentals Remain a Bright Spot in April

HAR released April 2023 rental data last week. Here are key takeaways from the report:

- Mortgage rate volatility may have cooled home sales in April, but consumers maintained a steady demand for single-family rentals, which remain in plentiful supply.
- April single-family home rentals rose 12.7 percent year-over-year, with the average rent up 2.2 percent to \$2,211.
- A total of 3,633 leases were signed compared to 3,223 in April 2022.
- New listings of single-family rentals jumped 17.7 percent.
- The townhome and condominium rentals market was down again in April. Leases of those properties fell 2.5 percent with 544 units leased compared to 558 last year.
- The average townhome/condo rent rose 7.5 percent to \$1,968.



Houston Association of REALTORS®

Rental Market Update APRIL 2023

SINGLE FAMILY	TOWNHOME/CONDO
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Average Lease Price
\$2,211 | ↑ 2.2%
Year-Over-Year Changes

Leased Listings
3,633 | ↑ 12.7%
Year-Over-Year Changes



Average Lease Price
\$1,968 | ↑ 7.5%
Year-Over-Year Changes

Leased Listings
544 | ↓ 2.5%
Year-Over-Year Changes

Read the complete April 2023 Rental Market Update in the [HAR Online Newsroom](#).



HAR Board of Directors Election is Underway

Are you considering running for the 2024 HAR Board of Directors? Candidate applications are now open!

For more information and to apply, [CLICK HERE](#).

Deadline is June 12!



Run for the
2024 HAR
Board of Directors

Deadline to apply is June 12, 2023.

A graphic featuring the HAR.com logo at the top, followed by the text "Run for the 2024 HAR Board of Directors" and "Deadline to apply is June 12, 2023." Below the text is a silhouette of a diverse group of seven business professionals (men and women) standing together.



YPN/TREPAC Summer Soiree is This Thursday

HAR TREPAC & HAR YPN present

SUMMER SOIREE

Thu. May 25, 2023
3 to 6 p.m.

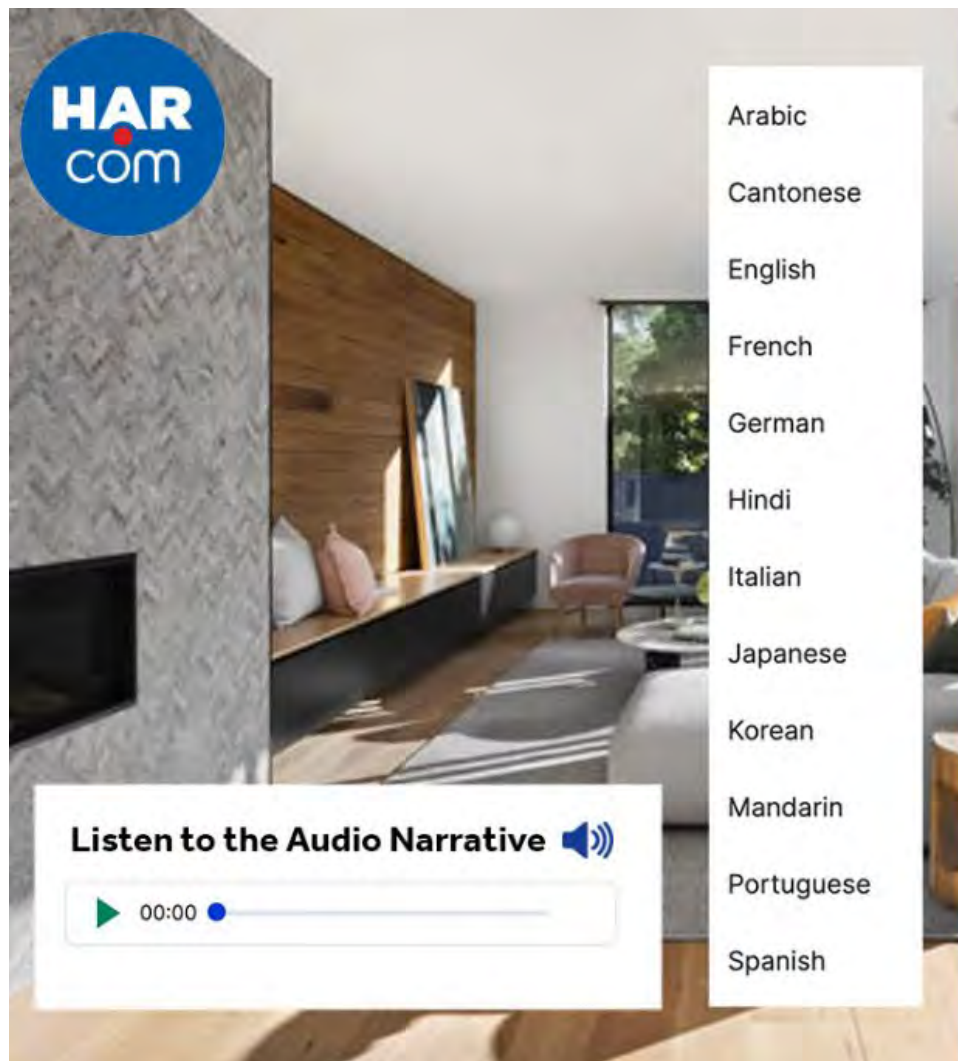
Register Online
bit.ly/YPNSummer

Questions? trepac@har.com

VIP CABANAS AVAILABLE
POOL ATTIRE ENCOURAGED

Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, the Texas Association of REALTORS® (TAR), and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of TAR.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the TAR political committee administrator at 800-873-9155 to obtain information about your contributions.

Say “Bonjour” to Audio Narrative



Audio Narrative

Listen to an audio description of a property in *12 languages*.

More information
[har.com/audio](https://www.har.com/audio)



June In-Person Classes



Reconnecting, Learning,
and *Growing Together*

Welcome back to
In-Person Classes
with **HAR!**

For Information and Registration
har.com/edu | Select the "In-Person" tab.

June 6 – Real Estate Negotiation Expert Certification, RENE

8:30 a.m. – 5 p.m.

10100 Katy Freeway, Suite 650,
Katy

June 7 – Guide to Contract Addenda, Amendments, Disclosures & Notices

9 a.m. – 12 p.m.

1725 Hughes Landing,
The Woodlands

See the full list of In-Person Classes at HAR.com/edu.



Have Your Global Real Estate Questions Answered



The GLOBAL **HOTLINE**

Log on and ask your global real estate related questions to our panel of professionals.

Next Session: June 16

Registration is not required.



10 - 11 a.m. via Zoom | www.har.com/GlobalHotline