

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK

- A FRESH Look at Houston Housing
- Embracing Fair Housing
- The Global Information Exchange is Live
- Saturday is Election Day in Pearland
- 290 HAR Area Networking Salutes the Derby
- TREC Wants to Hear From YOU
- Webinar: Importance of Agent Videos
- Next Stop: Nigeria
- HAR Global Day







A FRESH Look at Houston Housing



First Real Estate Snapshot of Houston

HAR has prepared this first-day-of-the-morith snapshot of local real estate market conditions to keep the media updated in between the full monthly MLS reports. This particular report provides an accounting of single-family homes activity for the full month of April 2023 compared to April 2022. Please attribute to the Houston Association of REALTORS* Multiple Listing Service (MLS).

New Listings

11,355

REALTORS® entered 11,355 properties into the Multiple Listing Service (MLS) compared to 12,390 last year. That is down 8.4 percent.

Pre-Pandemic: New listings are 15.5 percent below the April 2019 volume which totaled 13,434.

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Active Listings

★ 62.7%

19,384

Active listings, or the number of available properties, continue to track well ahead of 2022 levels. April active listings rose 62.7 percent year-over-year to 19,384 properties in the MLS versus 11,912 in April 2022. Pre-Pandemic: Active listings are 28.5 percent below the April 2019 volume which totaled 27,117.

Avg. List Price

\$431,684

The average list price (ALP) for a Houston home remains above 2022 levels and is edging closer to the record-setting price of \$441,303 from May of 2022. April's ALP was \$431,684. That is up 1.5 percent from April 2022 when it was \$425.382. Pre-Pandemic: The ALP is 33.9 percent above its April 2019 value when it was \$322,327

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Take a FRESH Look at Housing

Be on the lookout for HAR's April 2023 Market Update, which will be distributed next Wednesday, May 10. W hope this information is of benefit to your coverage of the marketplace. Your comments and questions are always

Here is HAR's April 2023 FRESH (First Real Estate Snapshot of Houston):

- The month of April concluded with mixed signals.
- New Listings were down with 11,355 properties entered into the MLS – a year-over-year decline of 8.4 percent.
- Active Listings, or the number of available properties, jumped 62.7 percent year-over-year to 19,384.
- The Average List Price (ALP) for homes across Greater Houston edged up 1.5 percent to \$431,684 – still below last May's record-setting ALP of \$441,303.
- HAR's comprehensive *April 2023 Market Update* will be released next Wednesday, May 10.
- As always, HAR will have updated coverage in *The EDGE*.





Embracing Fair Housing

Could you be unintentionally violating fair housing laws?
What is the most common form of housing discrimination?
Who is liable? This week, NAR Director of Fair Housing
Policy and Programs, Alexia Smokler, tackles those
questions and more as we round out
Fair Housing Month with the
HAR On the Move podcast.

Do not miss this informative episode!

Each week, *HAR On the Move* covers a variety of topics that are beneficial to all HAR members.

Listen anywhere, anytime!
Subscribe today wherever podcasts are available or visit <u>HAR Connect</u> for the latest episode.









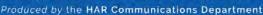
The Global Information Exchange is Live



The HAR Global Information Exchange is ready for your international listings!

- Utilizes the Matrix "Global" property class for add/edit and search
- Global listings are displayed on HAR.com
- FREE service to all HAR MLS Subscribers

SIGN UP at HAR.com/global







Saturday is Election Day in Pearland



Elections in the City of Pearland Election Day: May 6 | Early Voting: April 24-May 2



Mayor Kevin Cole*



Councilmember Position 3 Alex Kamkar*



Councilmember
Position 7
Antonio Johnson

*signifies incumbent

For more election information including bond information visit www.pearlandtx.gov





290 HAR Area Networking Salutes the Derby





Derby Hat Contest!











290 AREA Networking

Wednesday, May 10, 2023

4 - 6 p.m. **Dragonfly Event Center**

Free Admission!

But You Must RSVP

Dress to Impress! Derby Attire Suggested

RSVP Today! bit.ly/HAR290DerbyDay2023

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TREC Wants to Hear From YOU







Webinar: Importance of Agent Videos



HAR Tool of the Month



Webinar:

AGENT VIDEO

FRIDAY, MAY 5 12 - 1 p.m.

IN THIS WEBINAR:

- The process of scheduling an appointment with HAR's Video Services team
- Tour of a studio
- Creating a personal bio to be read utilizing a teleprompter
- Footage of filming a video with the Video Services Team
- Overview of the editing process
- How to post the video to an HAR profile, website, and/or social media platform

REGISTER ONLINE: www.har.com/edu

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Next Stop: Nigeria



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In Person Event!



HAR GLOBAL DAY 2023

WEDNESDAY

MAY 24

9 a.m. - 4 p.m.



\$49

COST INCLUDES:

- Lunch
- 6 hours of CE credits
- After Class Reception at McCormick & Schmick's

This course will help enhance your knowledge of how the Greater Houston area, and the state of Texas, is changing demographically, where people are moving and what types of real estate foreign buyers are purchasing.

> Cornerstone Home Lending 1177 West Loop South, Suite 700 Houston, Texas 77027

Register Online: www.har.com/edu