

The background of the slide is a scenic view of a city skyline, likely Chicago, seen from a park. In the foreground, there is a calm body of water reflecting the sky and buildings. The middle ground is filled with lush green trees and grass. The skyline in the background features several prominent skyscrapers under a bright blue sky with scattered white clouds.

HAR Housing & Rental Affordability

Q1 2023

Houston Housing Affordability

Q1 2023

HOUSING AFFORDABILITY INDEX

42% ↓ 5% YOY

Of Houston-area households could afford to buy a median-priced home

PRICE

\$327,000 ↓ \$3,800 YOY

Median-home price in the Houston area

INCOME

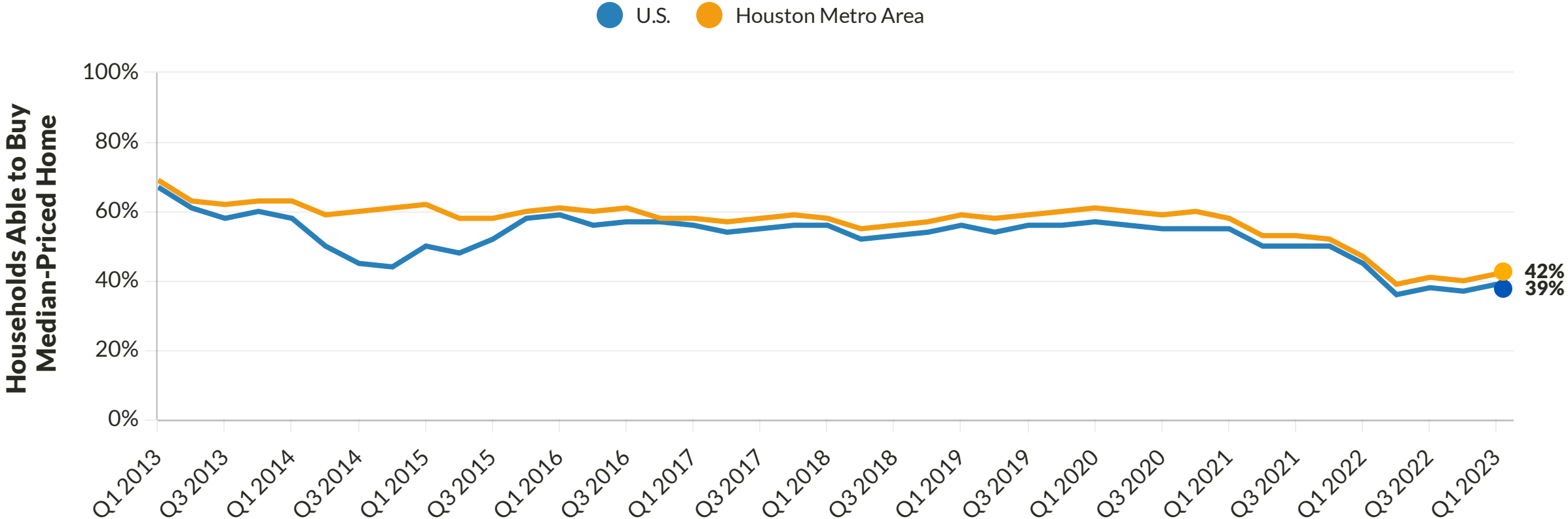
\$89,200 ↑ \$15,600 YOY

Minimum annual income needed to make monthly payments of \$2,230 at 30-year fixed-rate mortgage of 6.37%

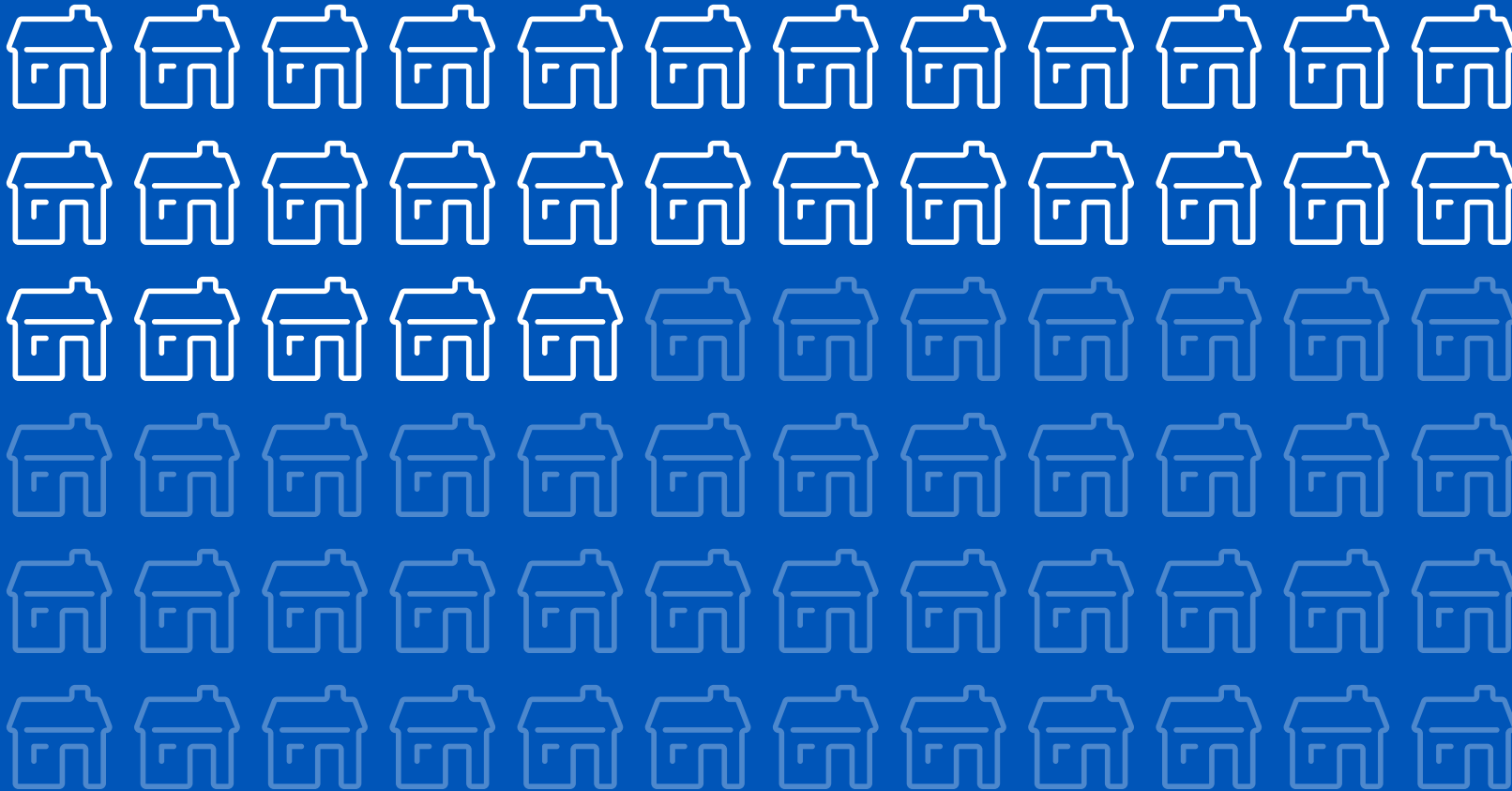


Quarterly Housing Affordability

2013-2023



40%

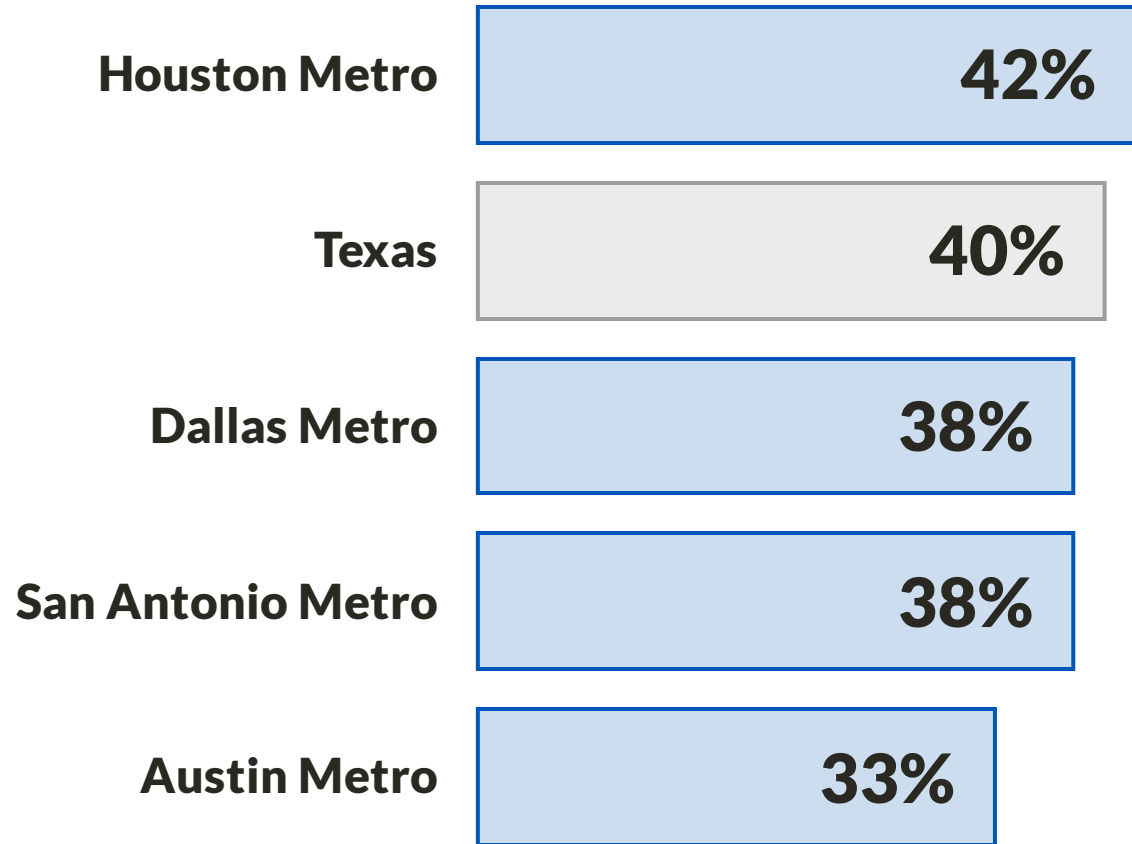


40% of Texas households could afford to buy a median-priced home in Q1-23



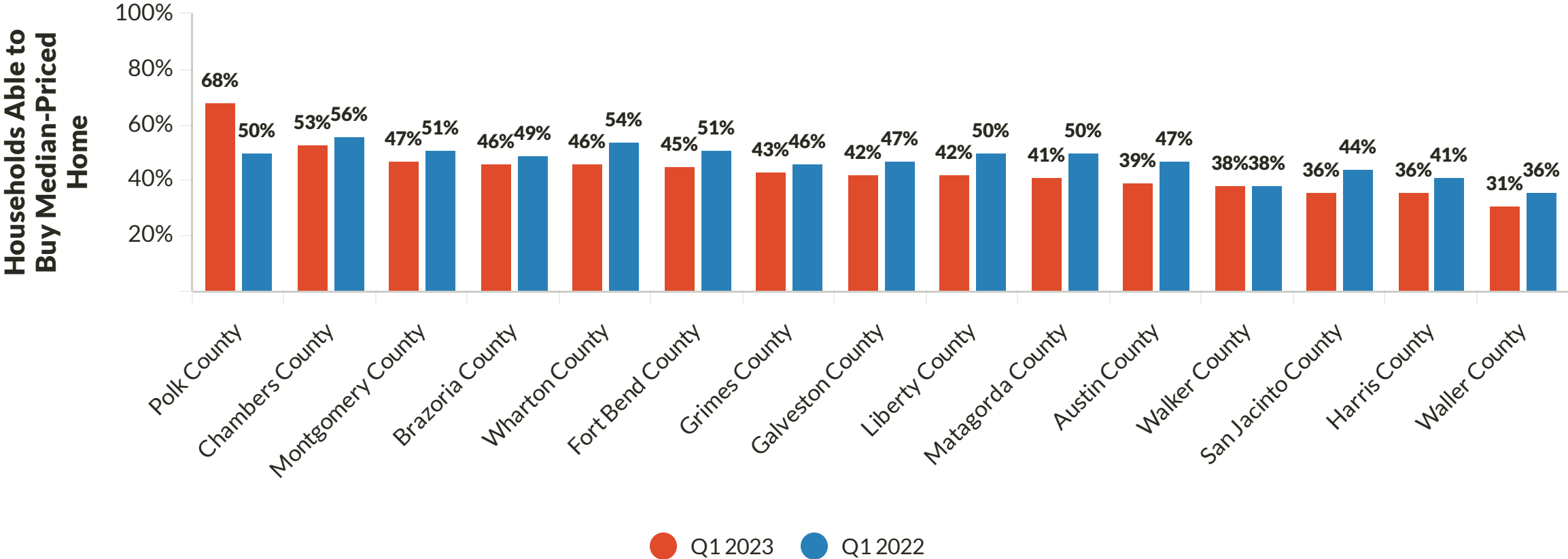
Housing Affordability Across Texas

Q1 2023



Housing Affordability by County

Q1 2023 vs. Q1 2022



Housing Affordability | Harris County

Year-Over-Year Change

36%



Q1 2023

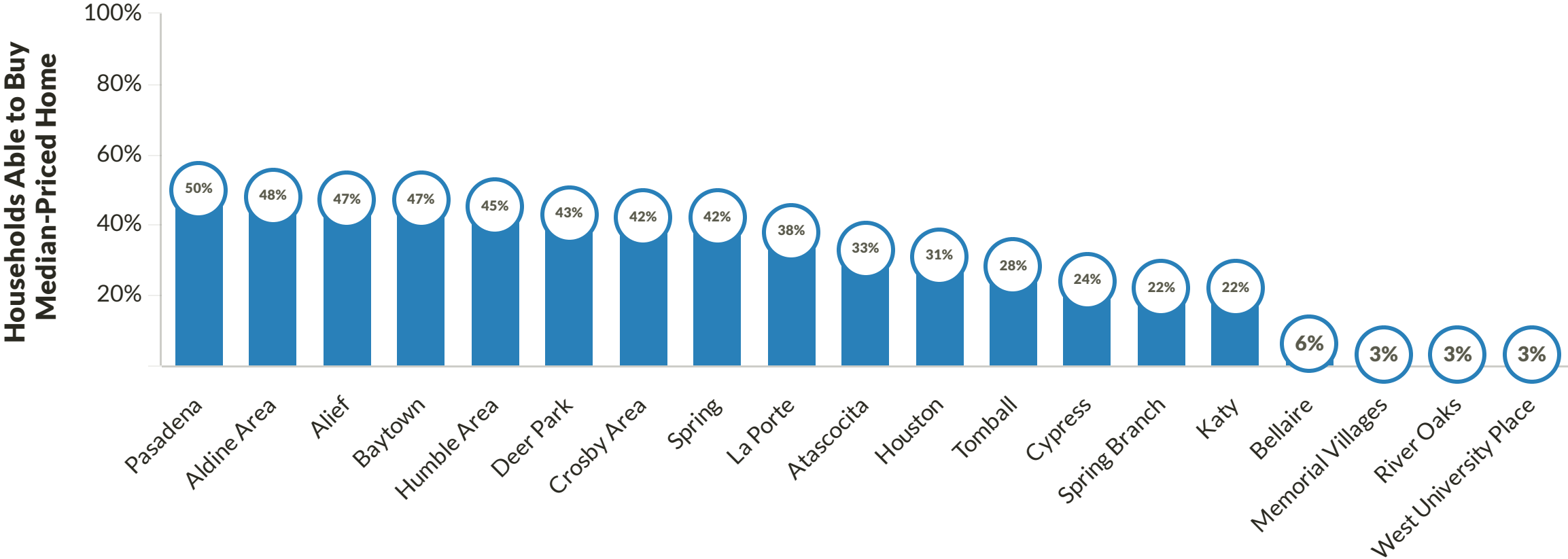
41%



Q1 2022

Housing Affordability | Harris County

Q1 2023



Houston Rental Affordability

Q1 2023

RENTAL AFFORDABILITY INDEX

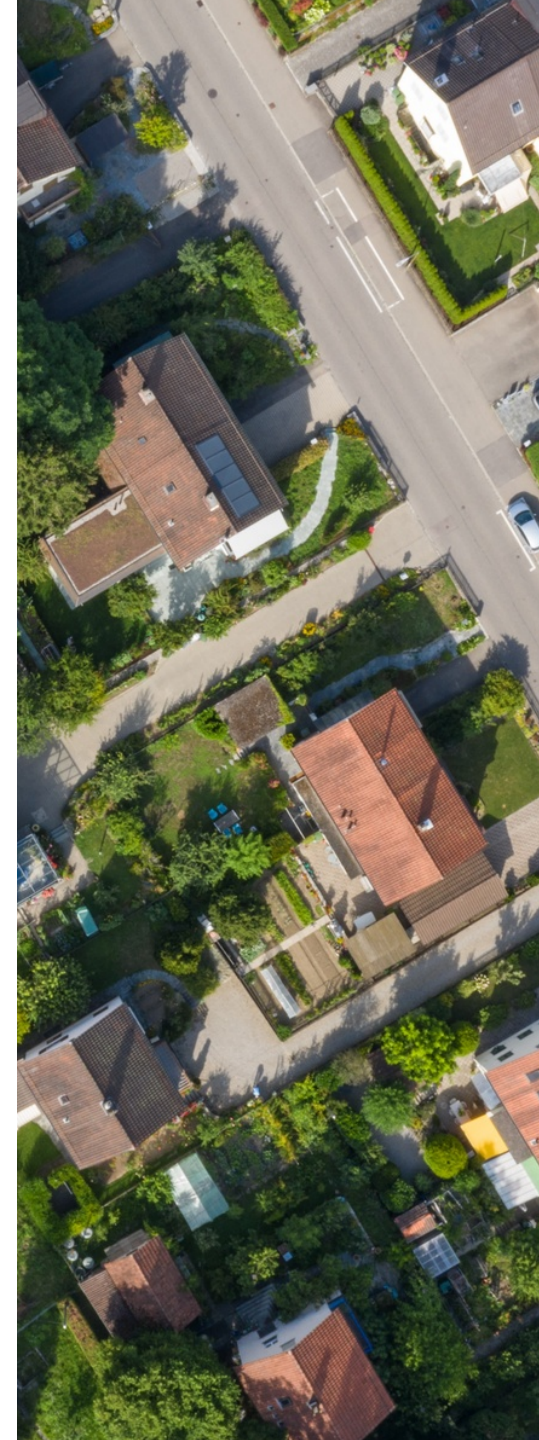
48%  2% YOY

of Houston-area households could afford
the median lease price for a single-family home

MONTHLY PAYMENT

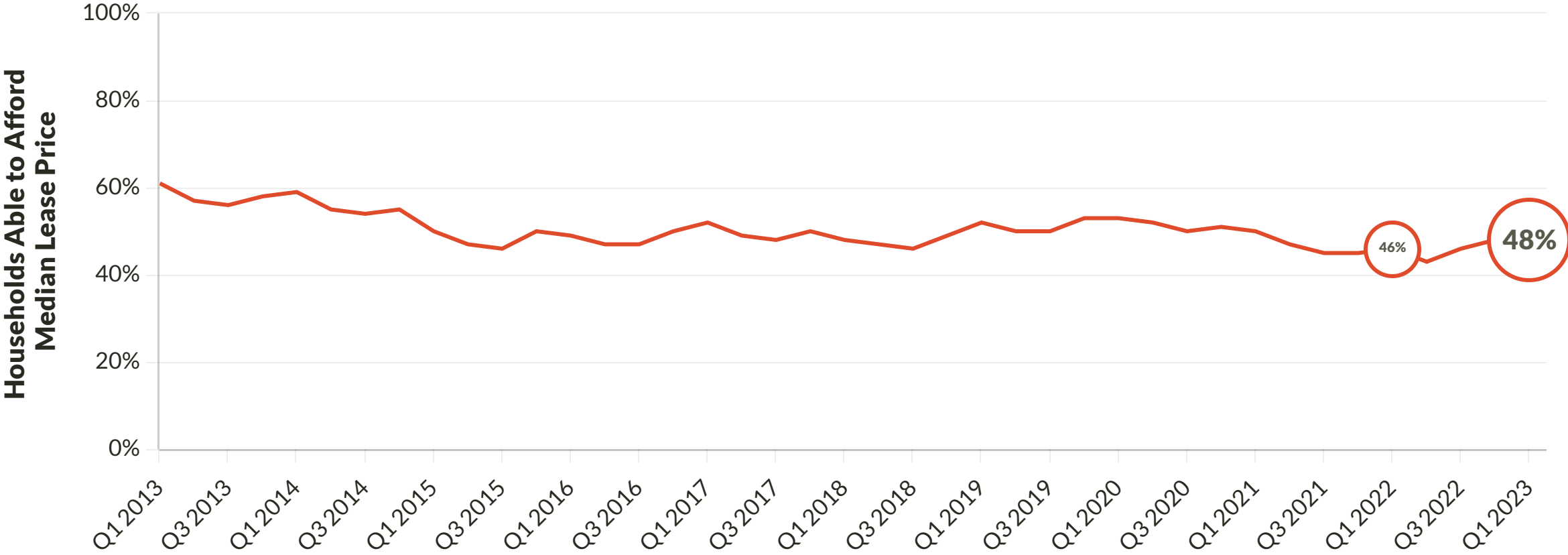
\$1,950  2.6% YOY

Median lease price for a single-family home in the Houston area



Houston Rental Affordability

2013-2023



Median Lease Price for a Single-Family Home

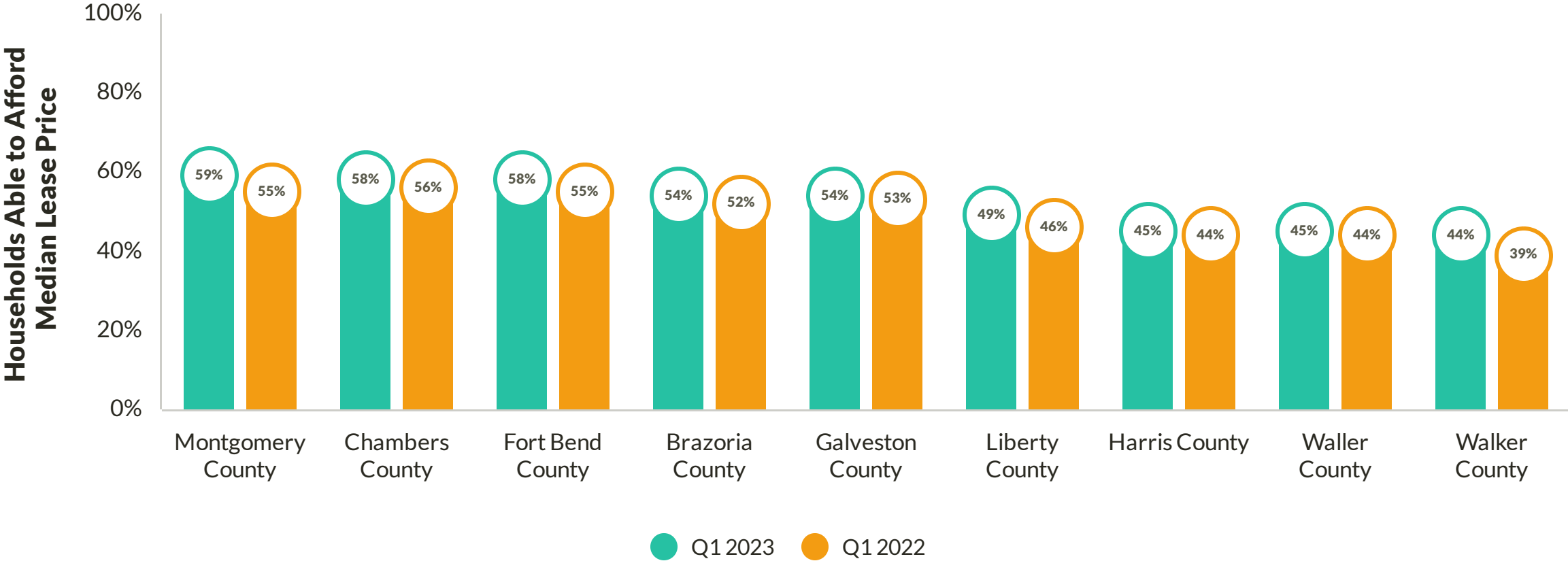
Q1 2023 vs. Q1 2022

	Q1 2023	Q1 2022	% Change
Houston Metro Area	\$1,950	\$1,900	2.6%
Brazoria County	\$2,100	\$1,898	10.6%
Fort Bend County	\$2,200	\$2,150	2.3%
Galveston County	\$1,850	\$1,785	3.6%
Harris County	\$1,900	\$1,850	2.7%
Montgomery County	\$1,900	\$1,855	2.4%



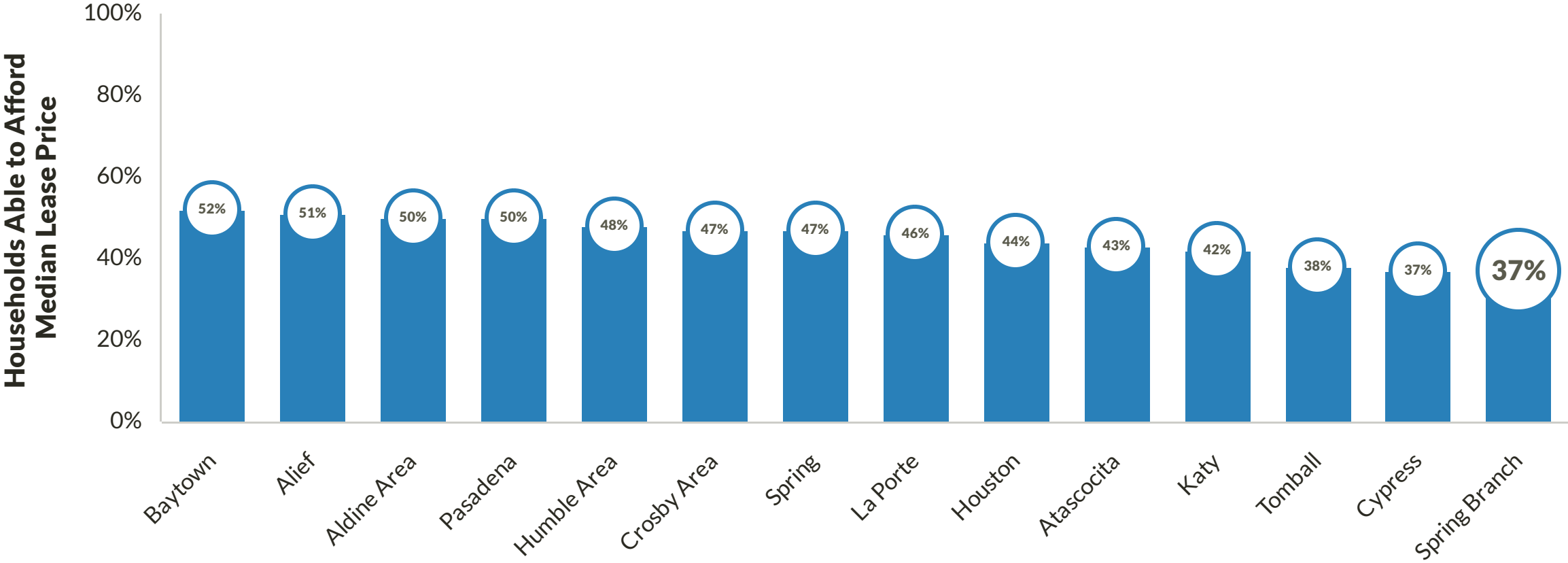
Rental Affordability by County

Q1 2023 vs. Q1 2022



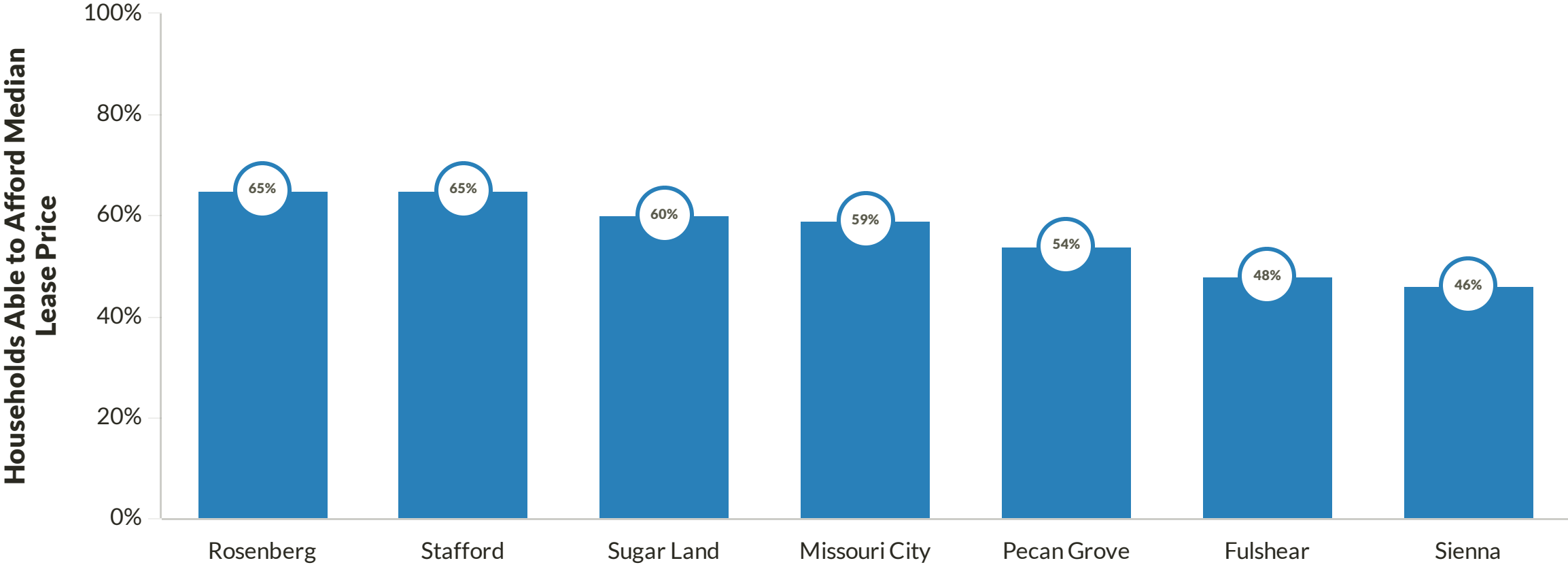
Rental Affordability | Harris County

Q1 2023



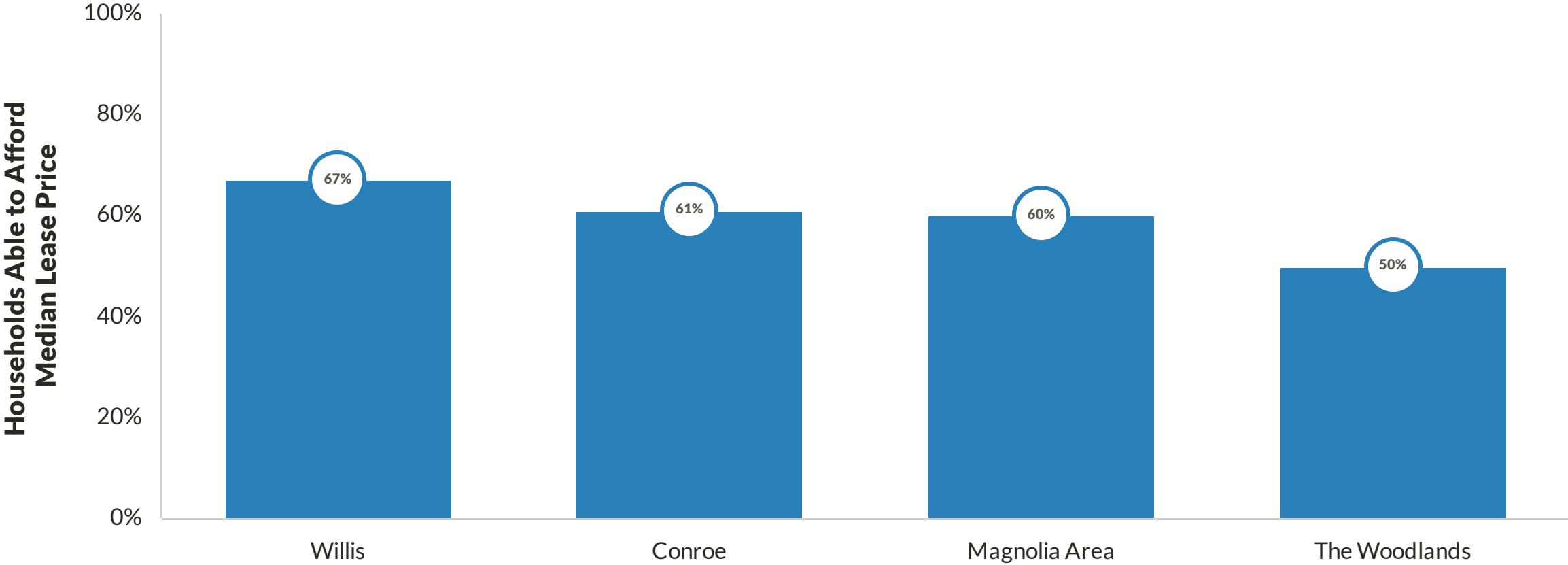
Rental Affordability | Fort Bend County

Q1 2023



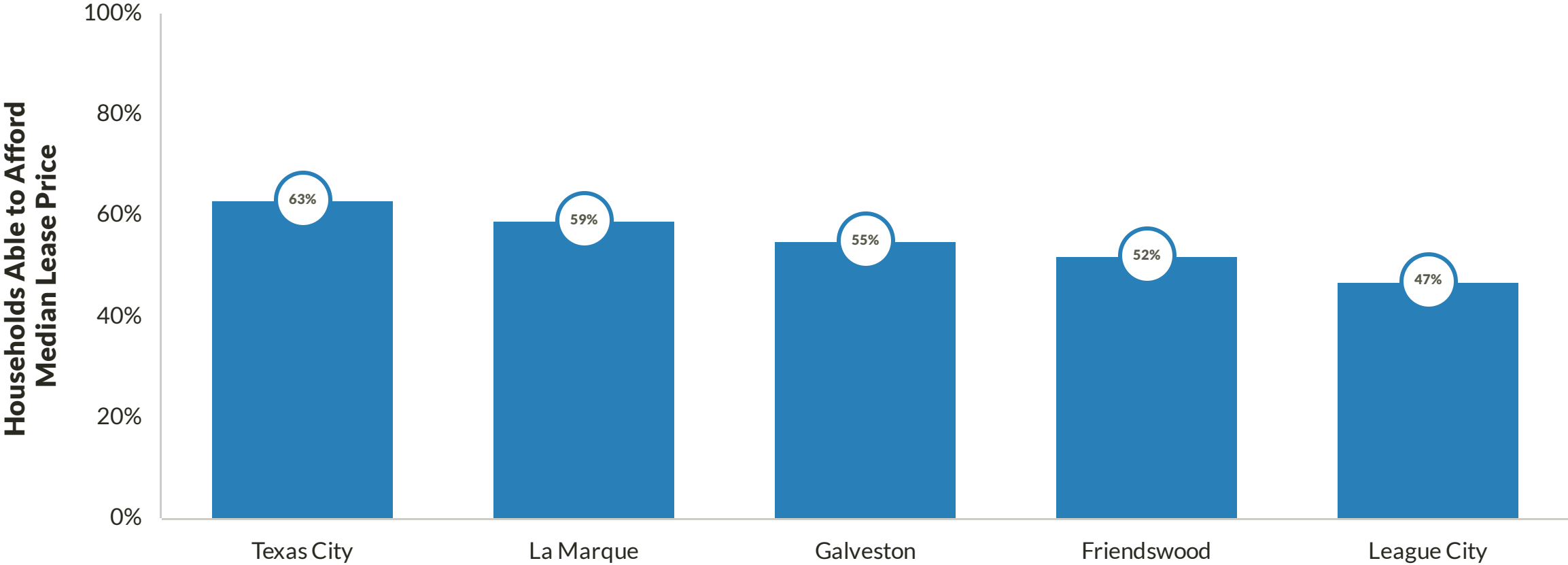
Rental Affordability | Montgomery County

Q1 2023



Rental Affordability | Galveston County

Q1 2023





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HAR.com [Newsroom](#).**