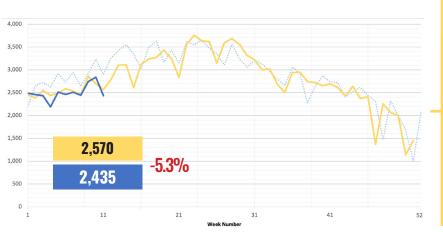


Week 11 2023: 3/14/2023 to 3/20/2023

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New Listings

New listings have been ebbing and flowing so far this year. During Week 11, REALTORS® entered 2,435 properties into the Multiple Listing Service (MLS) compared to 2,570 last year at this time. That is down 5.3 percent.

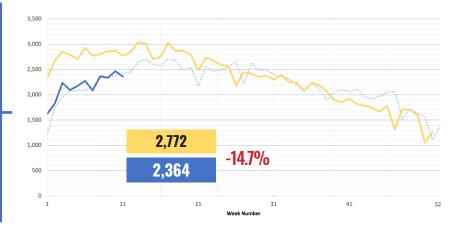
Pre-Pandemic: New listings are 16.0 percent behind the same week in 2019 when REALTORS® entered 2,898 properties into the MLS.



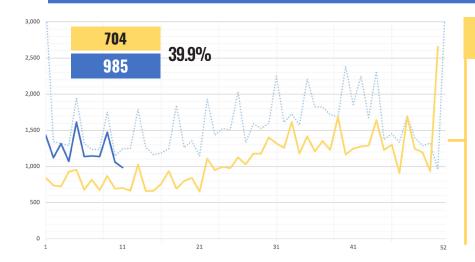
Pending Listings

Pending listings are still trailing 2022 levels. A total of 2,364 property listings went under contract during Week 11 compared to 2,772 during the same week in 2022. That is down 14.7 percent.

Pre-Pandemic: Pending listings were down 2.2 percent versus the same week in 2019 when 2,417 property listings went under contract.



····· 2019 <u>2022</u> 2023



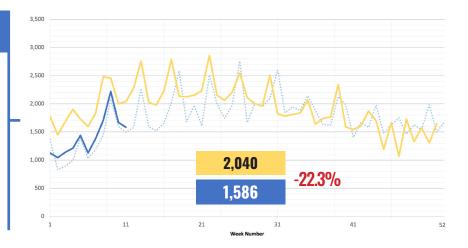
Off-Market Listings

Sellers withdrew more property listings from the MLS during the week ending March 20 than they did last year. Off-market listings were up 39.9 percent with a total of 985 homes going from active to off-market versus 704 last year. **Pre-Pandemic:** Sellers withdrew 20.9 percent fewer listings from the MLS during Week 11 of 2019 when 1,245 homes went off-market.

Week 11 2023: 3/14/2023 to 3/20/2023



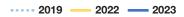
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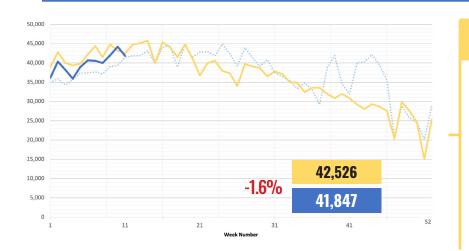


Closings

Single-family home closings continue to track below 2022's pace. A total of 1,586 units sold compared to 2,040 a year earlier. That is down 22.3 percent and marks 11 consecutive weeks of declining sales.

Pre-Pandemic: Closings were up 6.3 percent versus the same week in 2019 when a total of 1,492 units sold.





Showings

Property showings were down slightly from Week 11 of 2022, possibly due to Spring Break. There were 41,847 showings compared to 42,526 for the same week last year, a decline of just 1.6 percent

Pre-Pandemic: Property showings were statistically flat compared to Week 11 of 2019 when consumer traffic totaled 41,445.

5,526 Held

In-Person & Virtual

HAR.com Listing Views



····· 2019 <u>2022</u> 2023

Open Houses