

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Bank Turmoil Could Spark 'Modest' Recession
- Landlords and Tenants: The Three Rs
- Industry Experts Share the Knowledge
- Webinar Series: Your REALTOR® Guide to Excellence





Bank Turmoil Could Spark 'Modest' Recession

- Turmoil in the banking system may serve as the catalyst for a modest recession, but it's likely to resemble the savings and loan crisis of the 1980s more than the 2008 financial crisis, according to Fannie Mae economists.
- The failures of Silicon Valley Bank and Signature Bank could prove to be a double-edged sword for housing — providing a tailwind for home sales in the form of lower mortgage rates but also prompting small and midsized regional banks to tighten lending standards, Fannie Mae economists said in their latest monthly economic and housing forecasts.
- "While home sales experienced a large bump in February following a pullback in mortgage rates ... recent mortgage application data suggest that last month's level of home sales will be temporary," say the economists. Ongoing banking instability "may affect the availability of jumbo mortgages and residential construction loans due to the high concentration of those originations stemming from small and midsized banks."
- Read more of this Inman Select story <u>HERE</u>.

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Landlords and Tenants: The Three Rs

Most of the time, we discuss the home resale market on the *HAR On the Move* podcast. This week, however, we change things up and examine the rules, restrictions and regulations for landlords and tenants. Tune in now for an insightful conversation with National Association of Residential Property Managers (NARPM) Board Member Paula Cleveland.

Don't miss this informative episode!

Each week, the *HAR On the Move* podcast covers a variety of topics that are beneficial to all HAR members.

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Industry Experts Share the Knowledge



HotTopics Luncheon

A Lively Educational Event with Industry Experts!



Wednesday, **April 12, 2023**

11:30 a.m. to 1:30 p.m.

Pinstripes 3300 Kirby Drive

Register Online

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Your REALTOR® guide to EXCELLENCE!

THU. APRIL 6 12-1:30 P.M.

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