# Weekly Activity Snapshot Week 7 2023: 2/14/2023 to 2/20/2023 



## New Listings

New listings continue tracking within close range of 2022 levels. During the week ending February 20, REALTORS® entered 2,458 properties into the Multiple Listing Service (MLS) compared to 2,531 during the same week last year. That is down just 2.9 percent.
$-2022-2023$

## Pending Listings

Pending listings are trending markedly below their 2022 levels. A total of 2,080 property listings went under contract during Week 7 compared to 2,775 during that same week in 2022. That is off 25.1 percent.



## Off-Market Listings

Sellers withdrew more property listings from the MLS during the week ending February 20 than during the same week last year. Off-market listings are now up 37.8 percent with a total of 1,124 homes going from active to off-market versus 816 last year.

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## Closings

Single-family home closings remain below year-ago levels as the Houston housing market continues battling economic headwinds. A total of 1,378 units sold during Week 7 versus 1,831 a year earlier. That is down 24.7 percent and marks seven consecutive weeks of declining sales volume.

## Showings

During Week 7, property showings performed slightly below 2022 levels. Consumer traffic was off 8.5 percent with 40,580 showings compared to 44,372 for the same week last year.

## HAR.com Listing Views

## Open Houses



