



HAR Housing & Rental Affordability Index

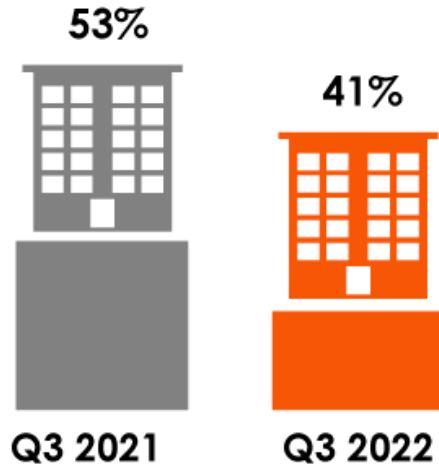
Q3-2022

Housing Affordability Index

41%

of Houston-area households could afford to buy a median-priced home

HAI YTY Growth

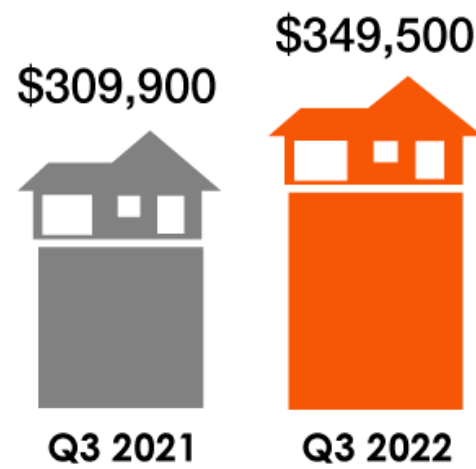


PRICE

\$349,500

median-priced home

Price YTY Growth

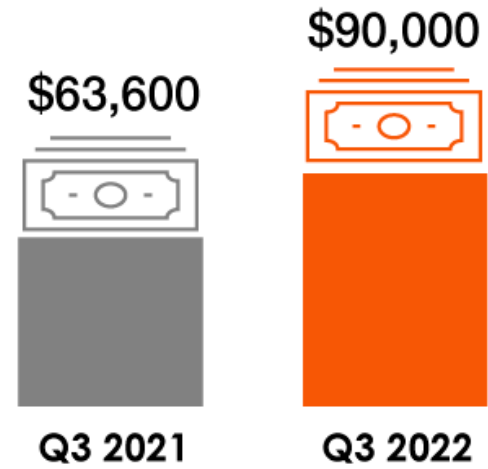


INCOME

\$90,000

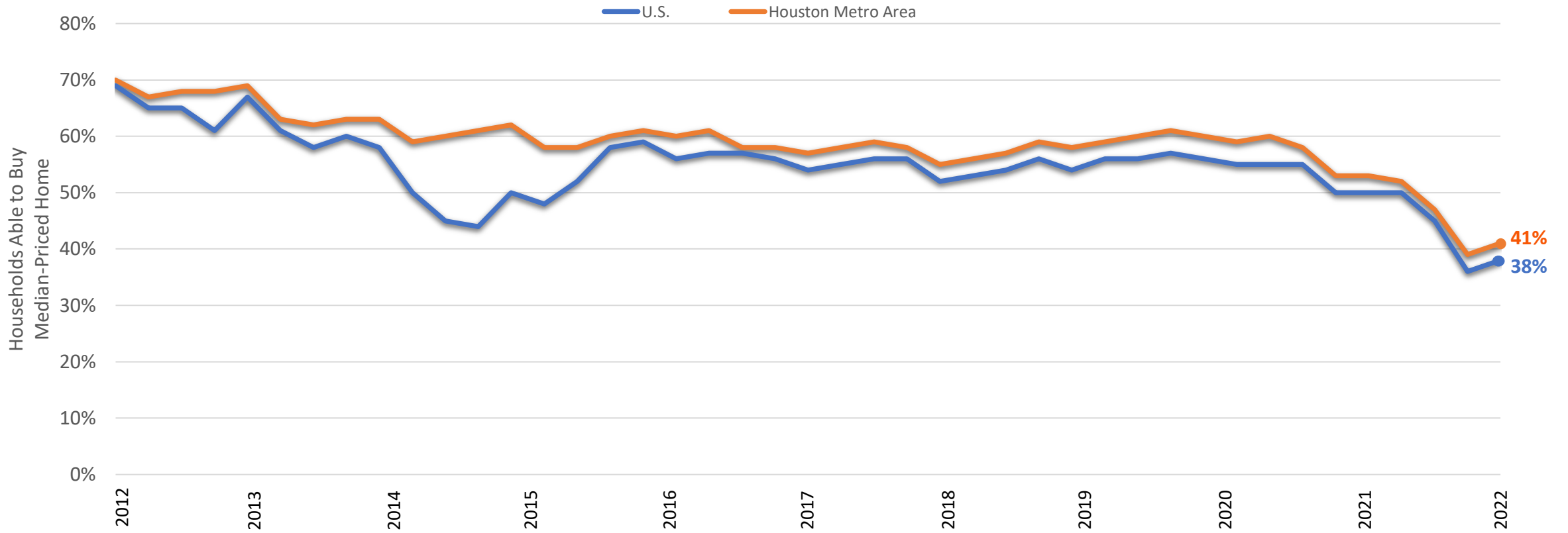
minimum income required to make monthly payments of \$2,250 @ 30-year fixed-rate mortgage of 5.62%

Income YTY Growth



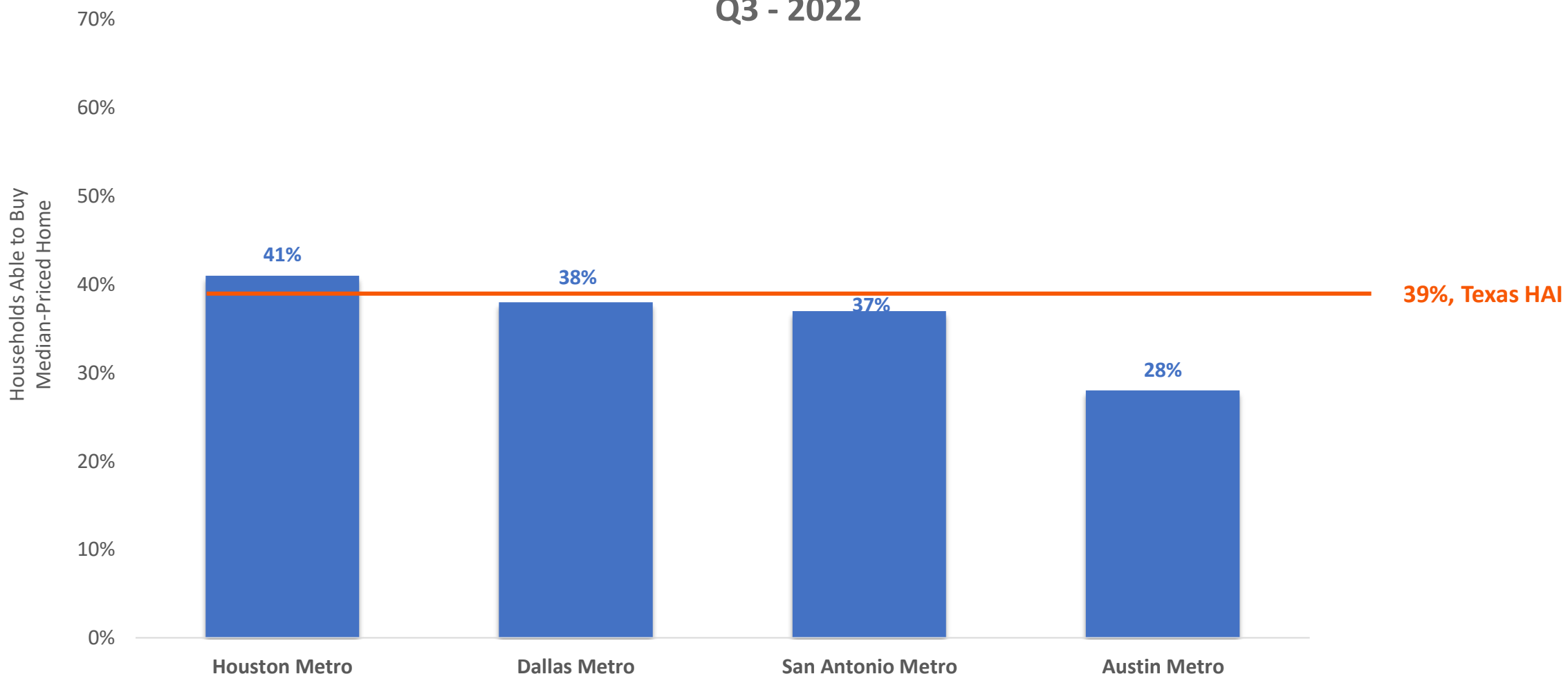
Quarterly Housing Affordability

2012 - 2022



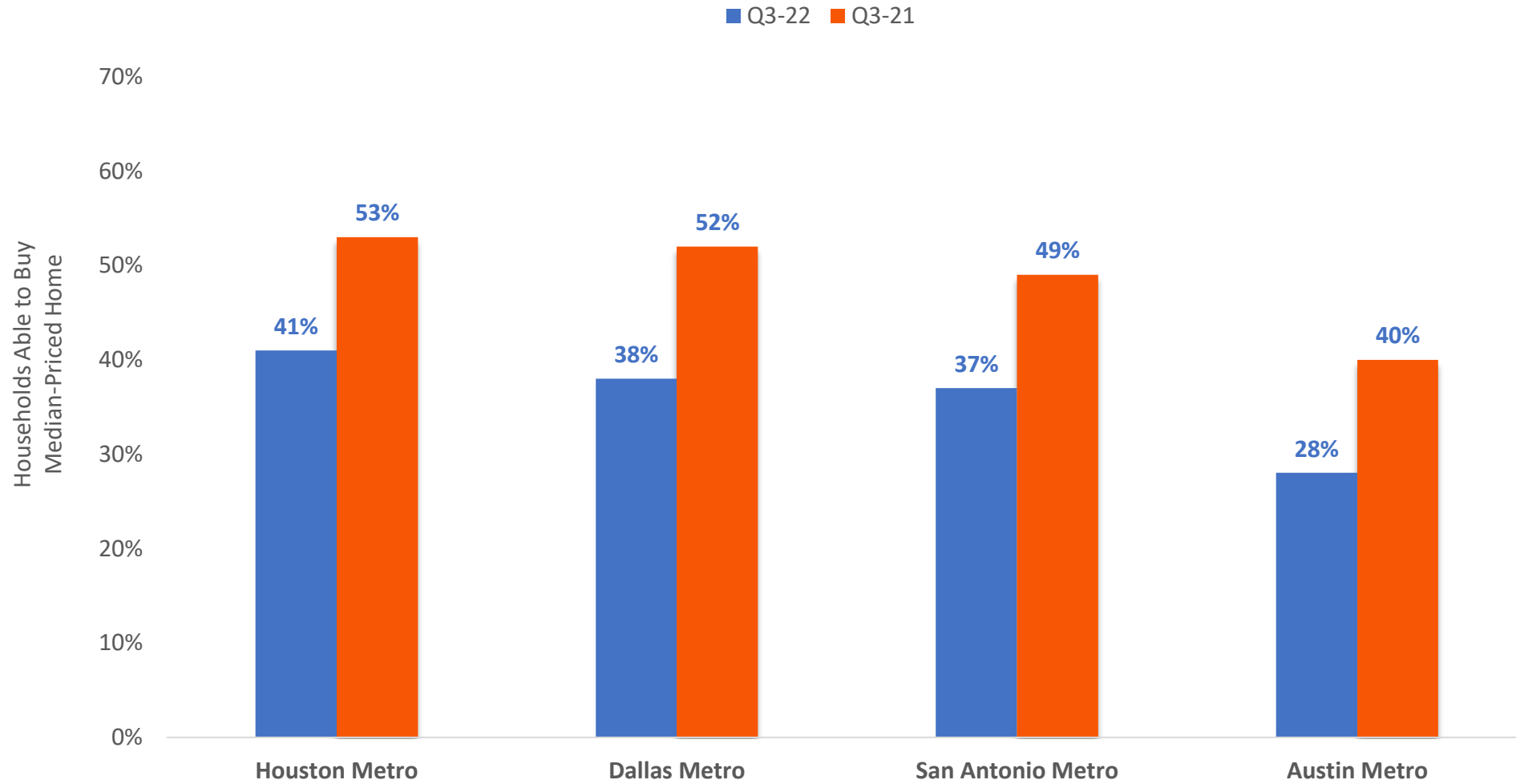
Housing Affordability Across Texas

Q3 - 2022



Housing Affordability Across Texas

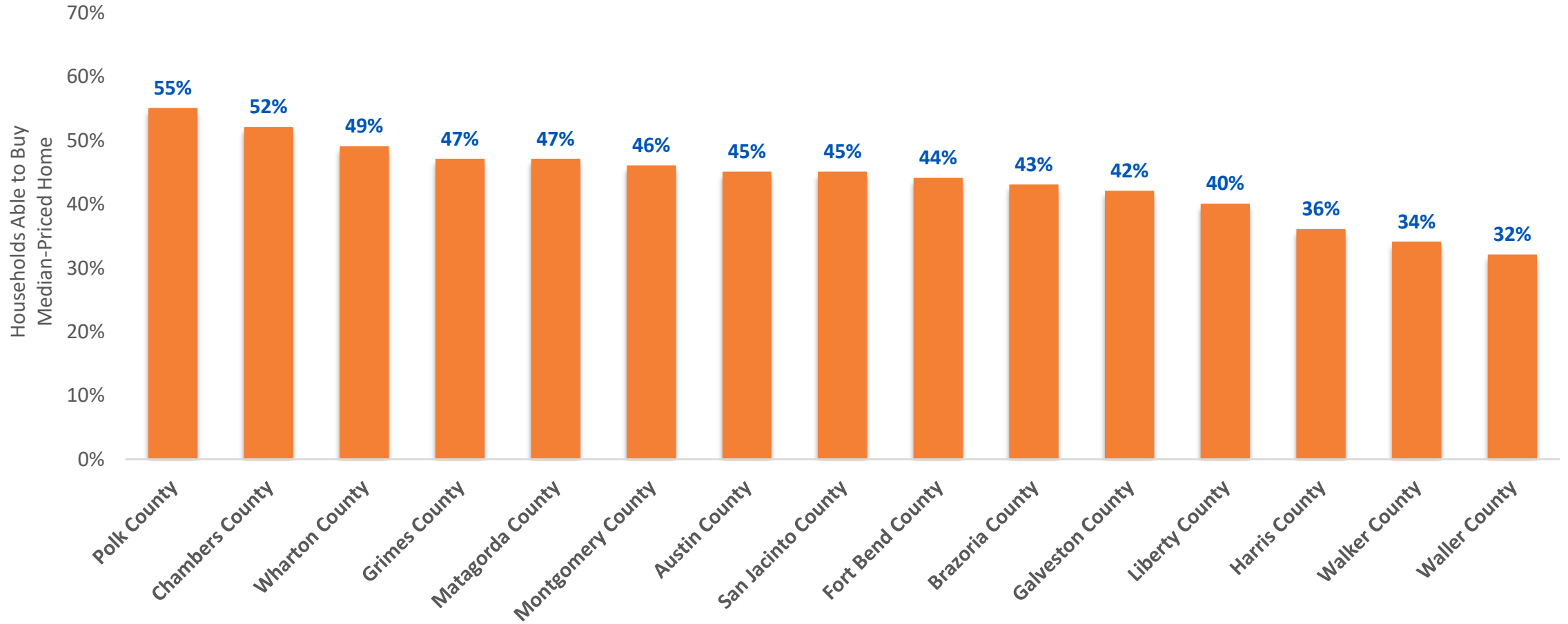
Current vs. Last Year



Source: Houston Association of REALTORS®

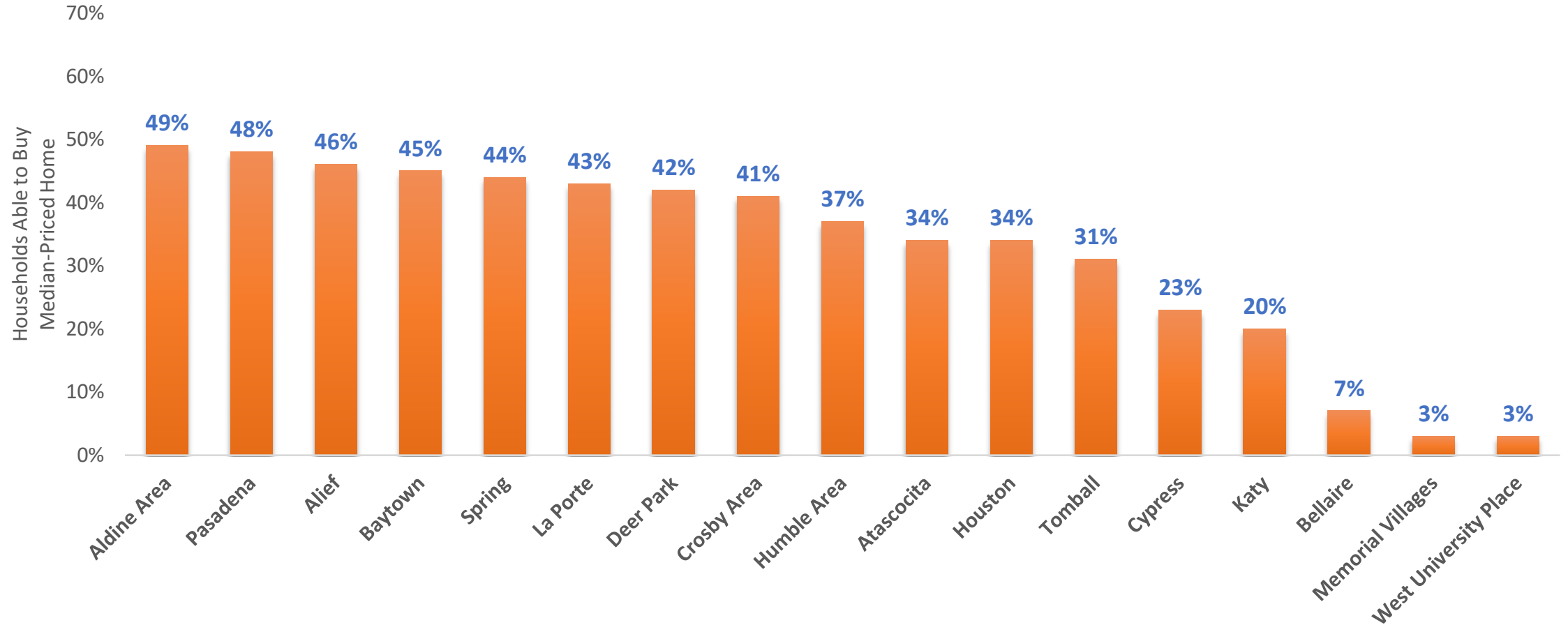
Housing Affordability by County

Q3 - 2022



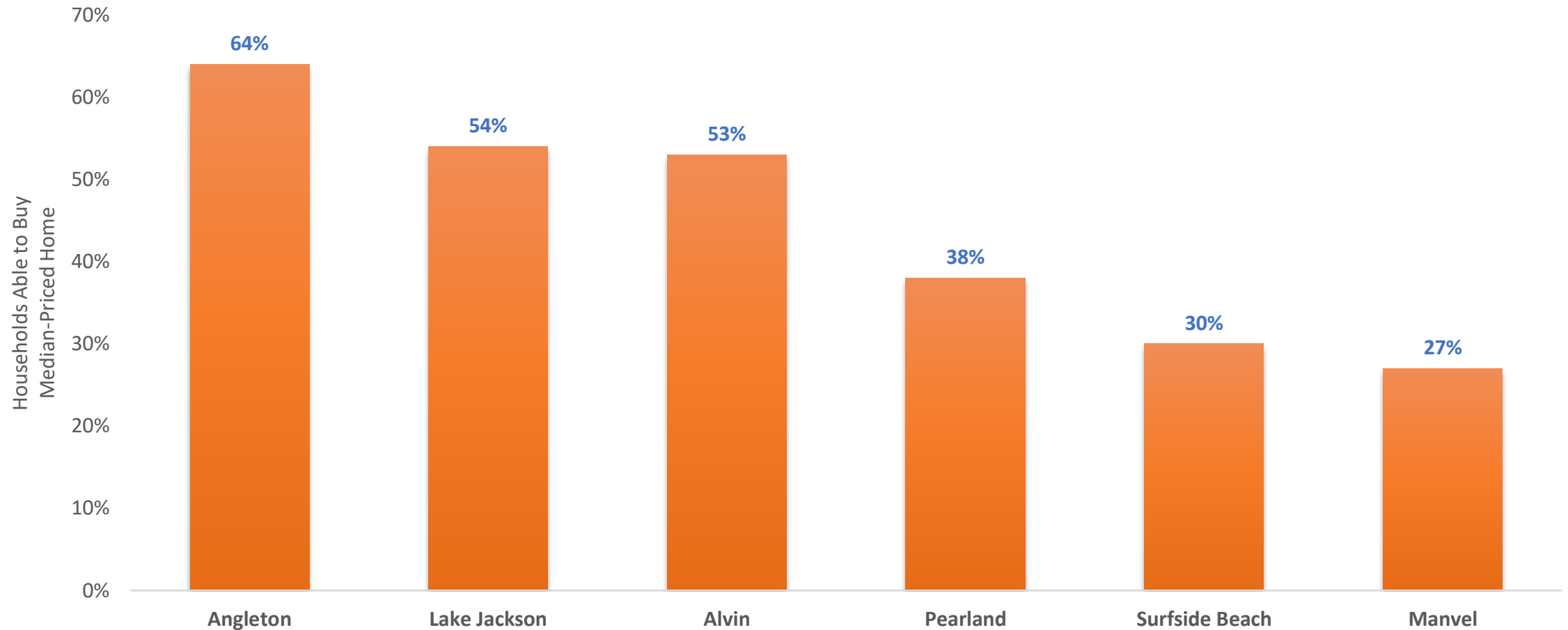
Housing Affordability for Harris County

Q3 - 2022



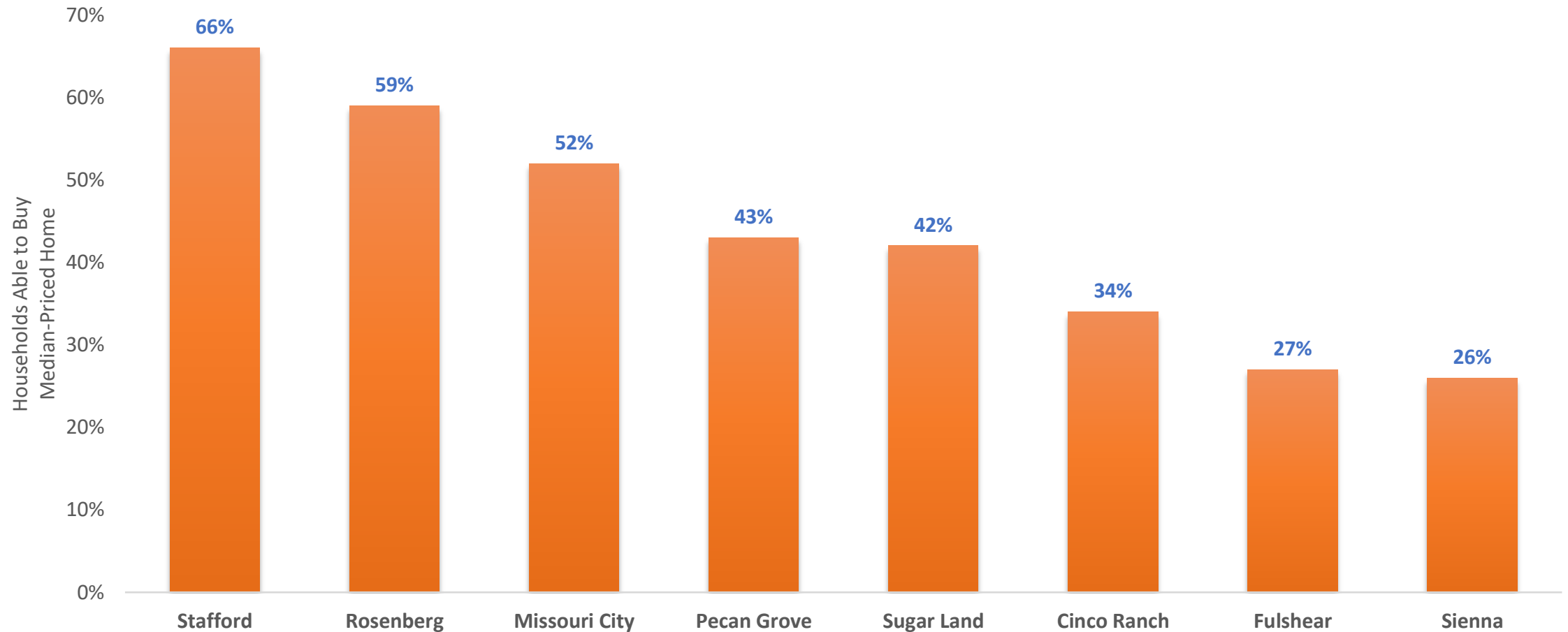
Housing Affordability for Brazoria County

Q3 - 2022



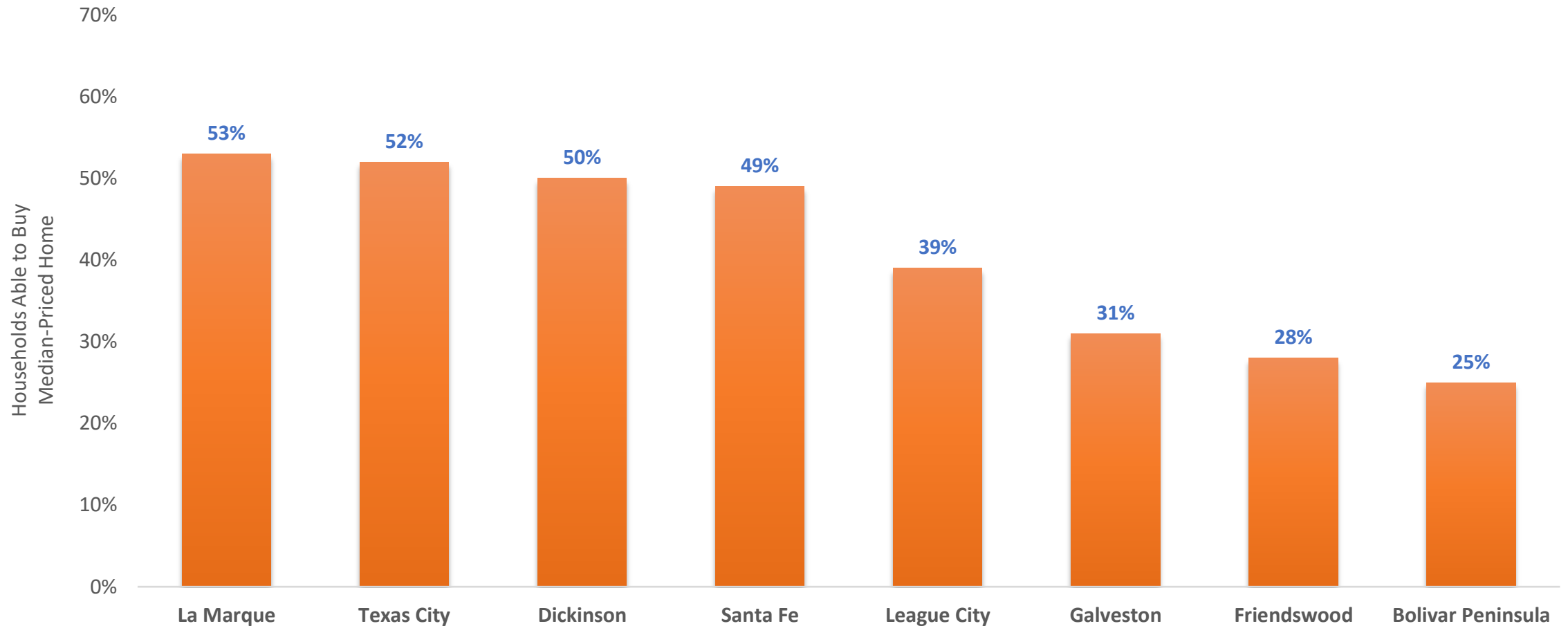
Housing Affordability for Fort Bend County

Q3 - 2022



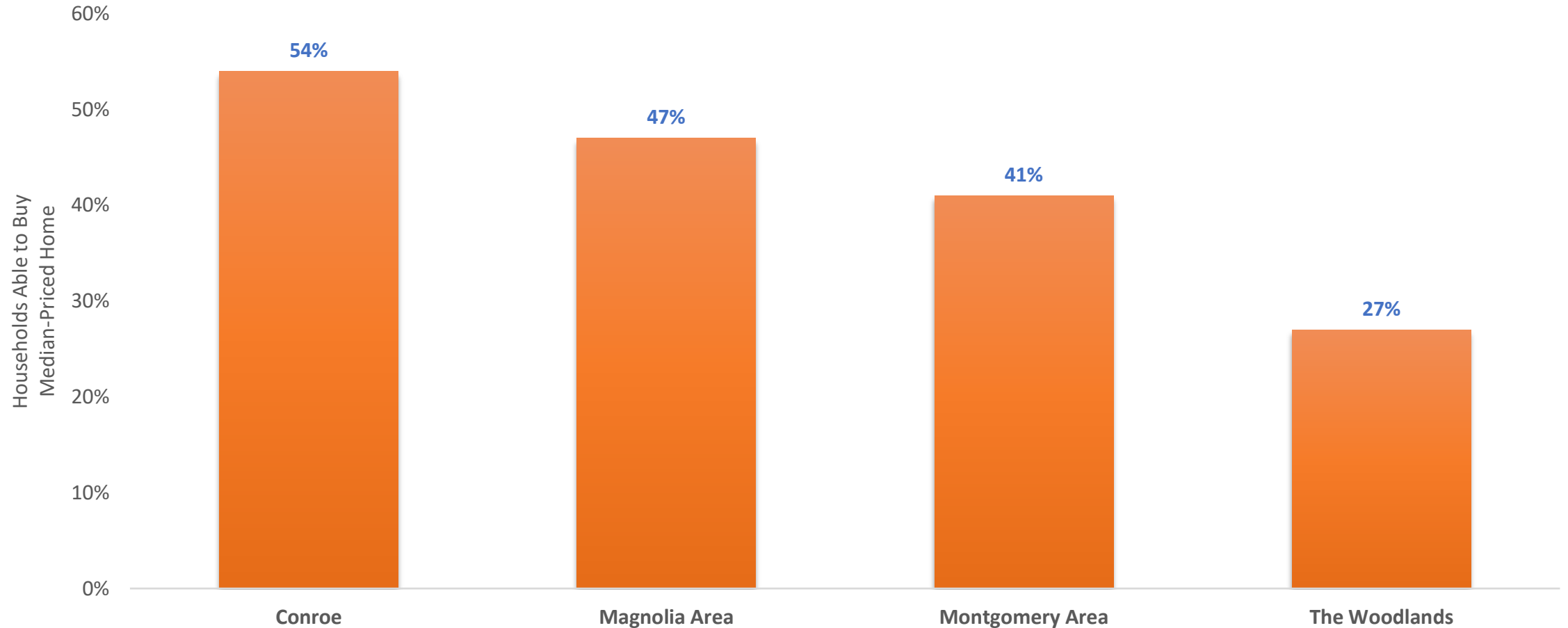
Housing Affordability for Galveston County

Q3 - 2022



Housing Affordability for Montgomery County

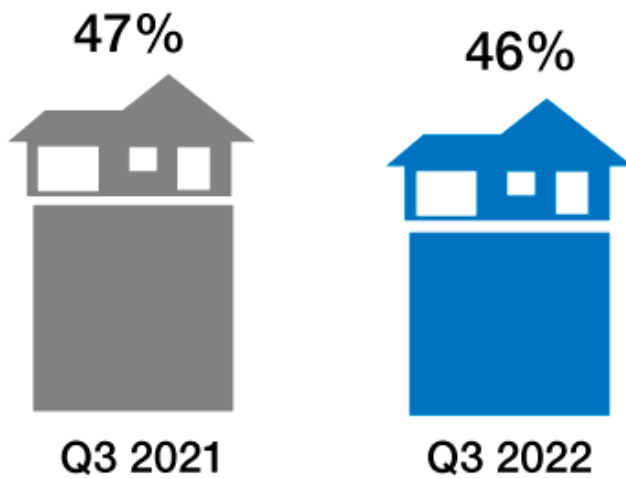
Q3 - 2022



Rental Affordability Index

46%

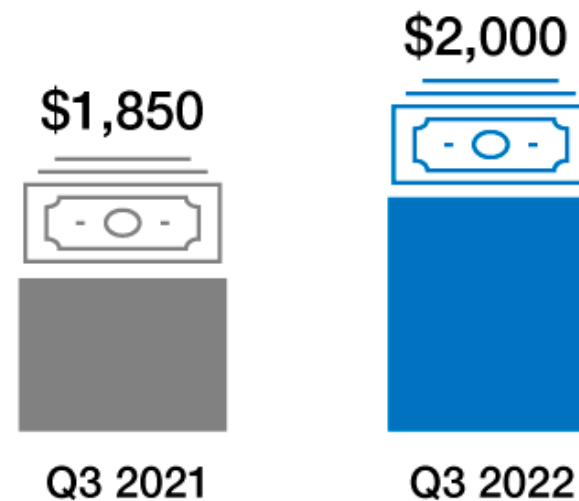
of Houston-area households could afford the median lease price for a single-family home



Monthly Payment

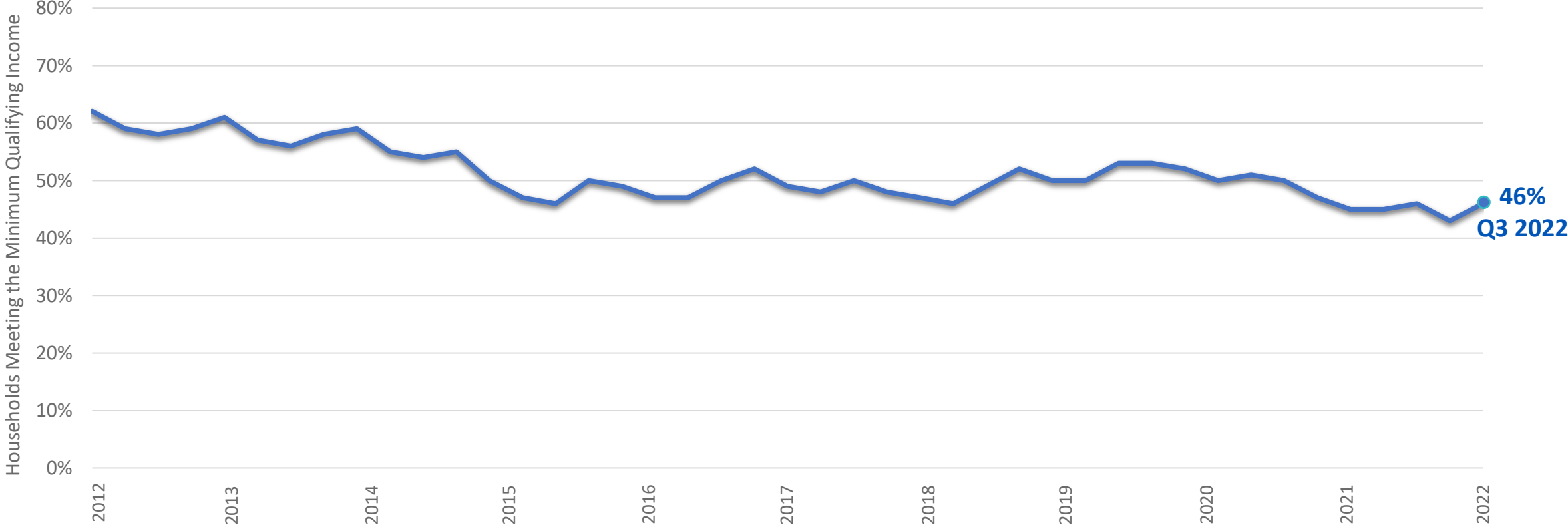
\$2,000

median lease price for a single-family home in the Houston area



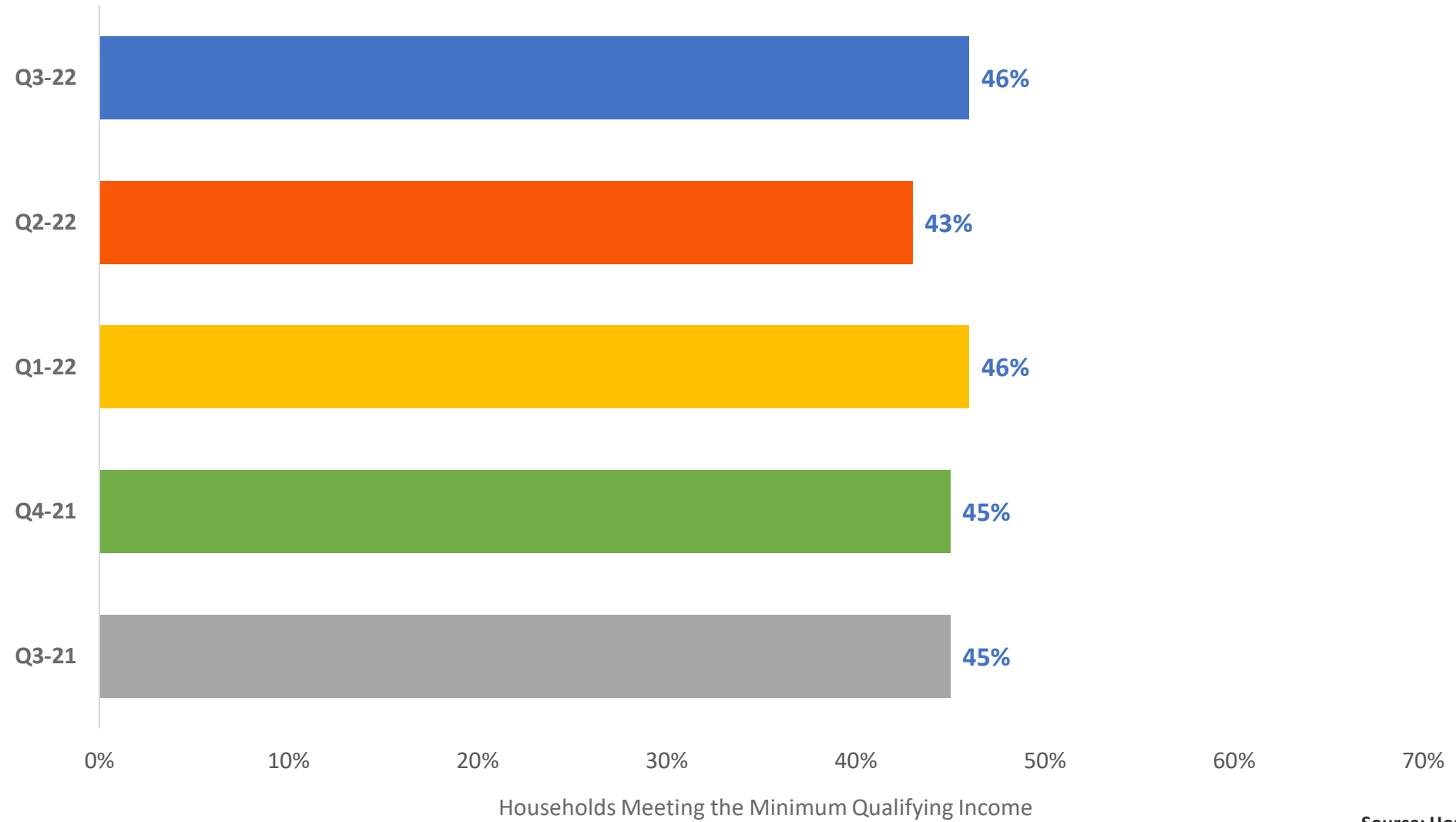
Rental Affordability in Houston Area

2012 - 2022



Rental Affordability in Houston Area

Current vs. Last Year



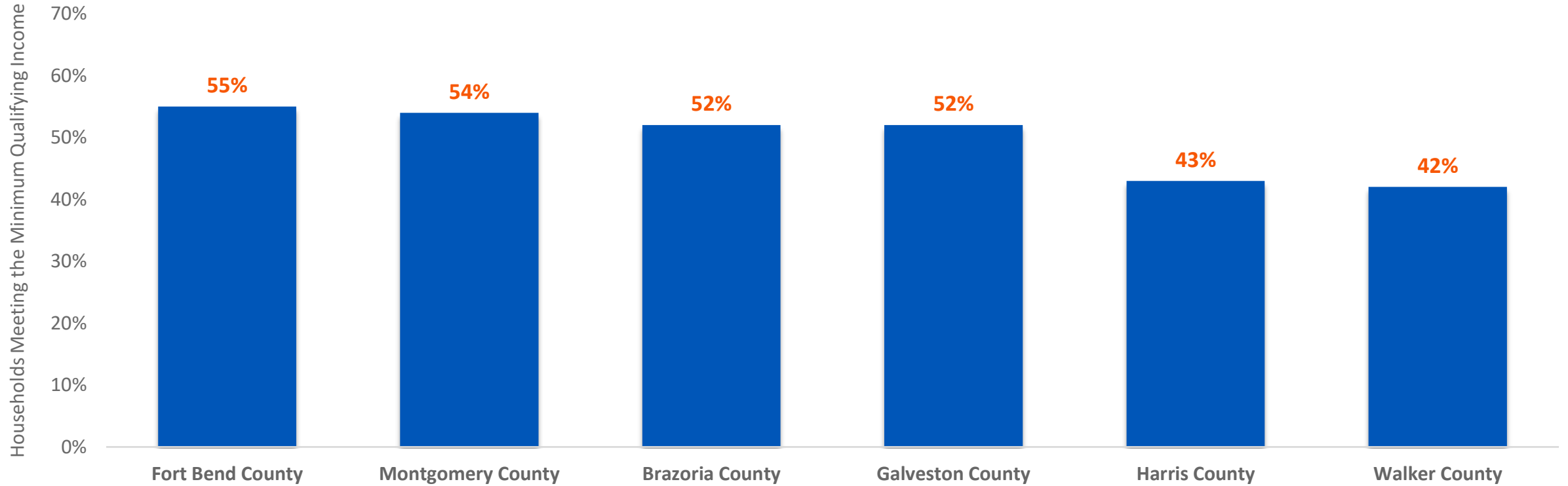
Source: Houston Association of REALTORS®

Median Lease Price for Single-Family Home Current vs. Last Year

Region	Q3 – 2022	Q3 – 2021	Change (%)
Houston Metro Area	\$2,000	\$1,850	8.1%
Brazoria County	\$2,100	\$1,950	7.7%
Fort Bend County	\$2,300	\$2,150	7.0%
Galveston County	\$1,900	\$1,850	2.7%
Harris County	\$1,975	\$1,875	5.3%
Montgomery County	\$2,100	\$1,875	12.0%

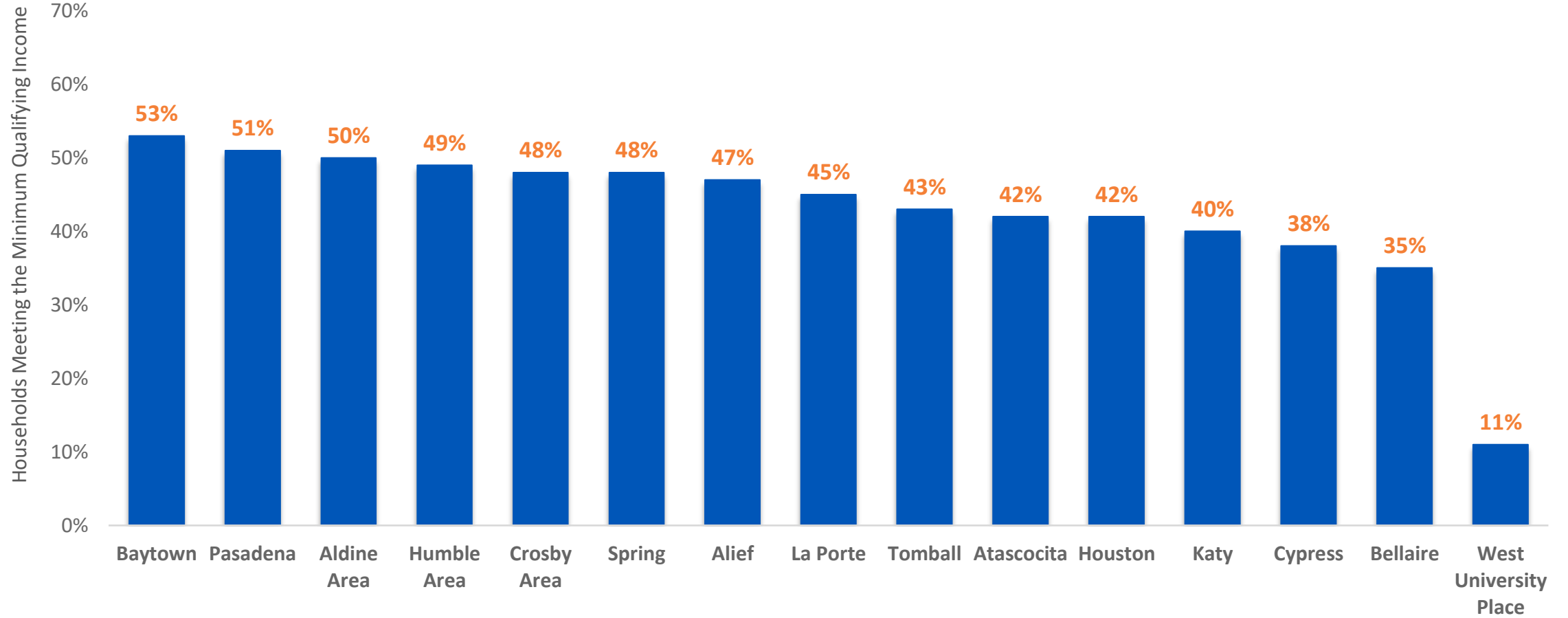
Rental Affordability by County

Q3 - 2022



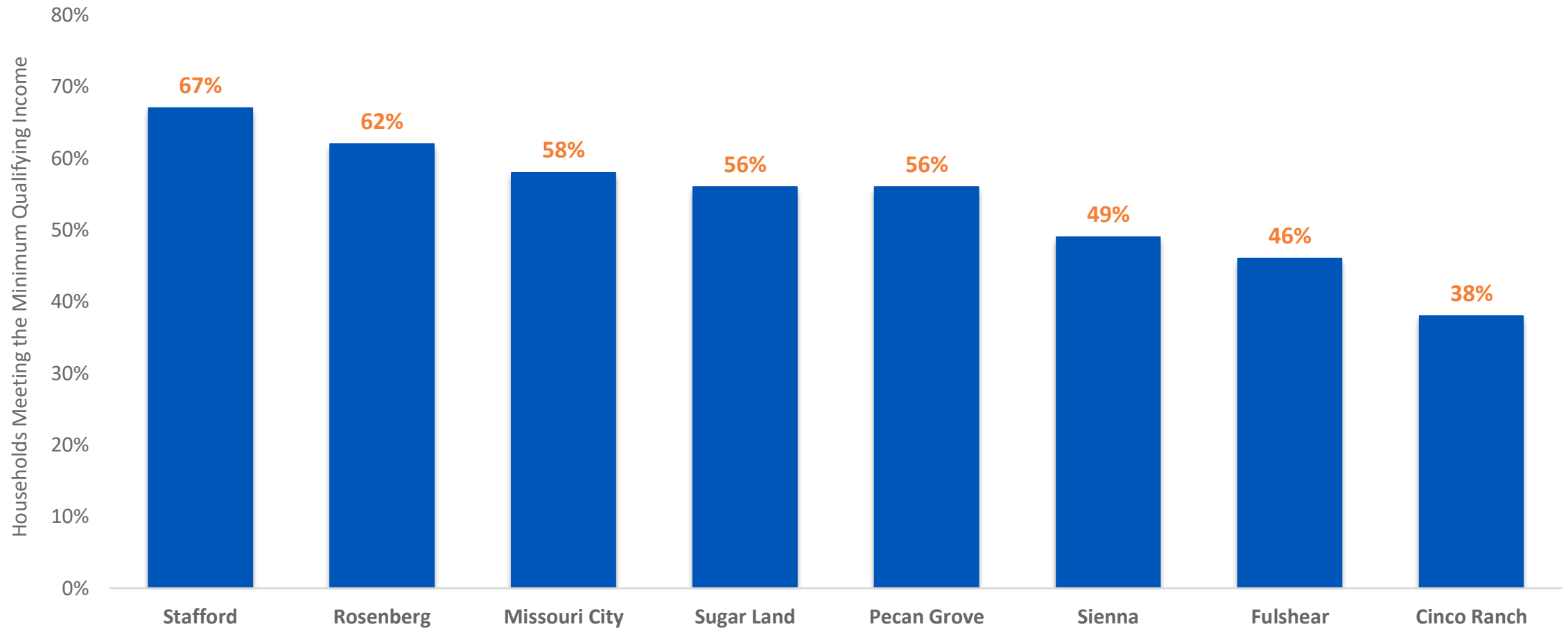
Rental Affordability for Harris County

Q3 - 2022



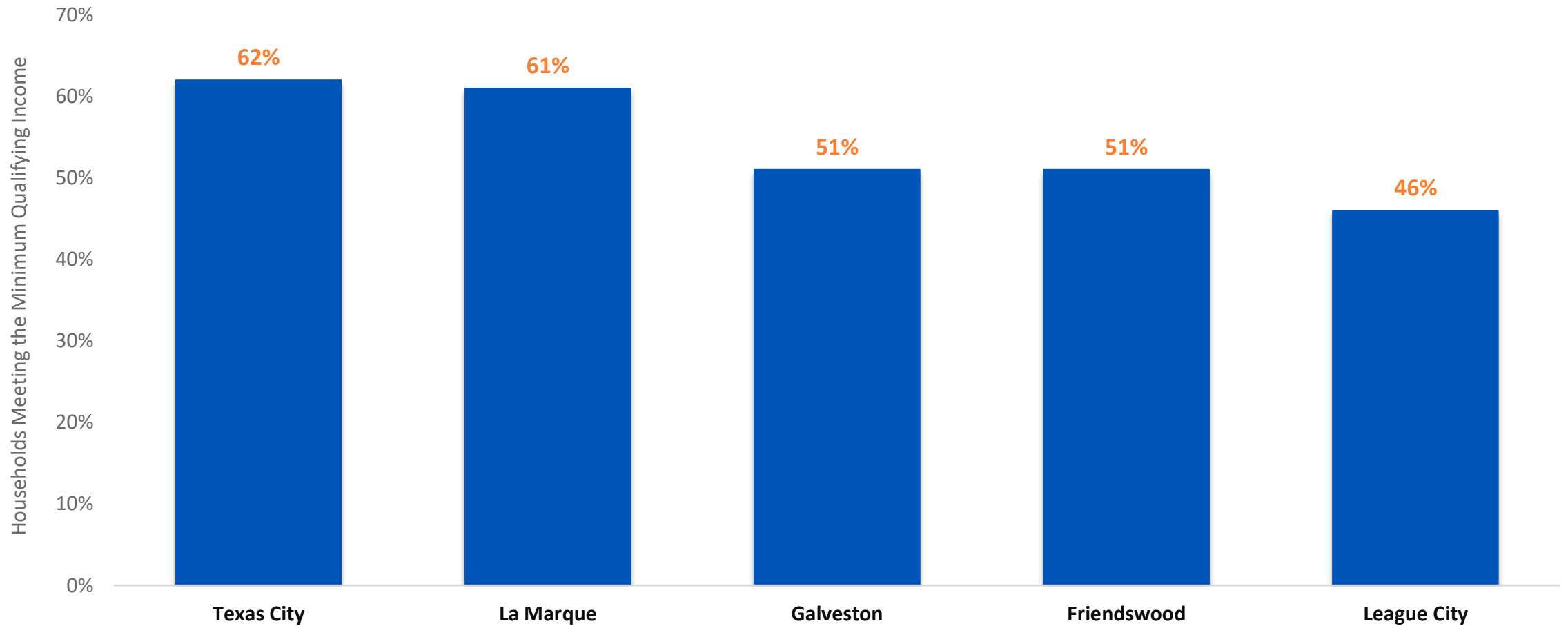
Rental Affordability for Fort Bend County

Q3 - 2022



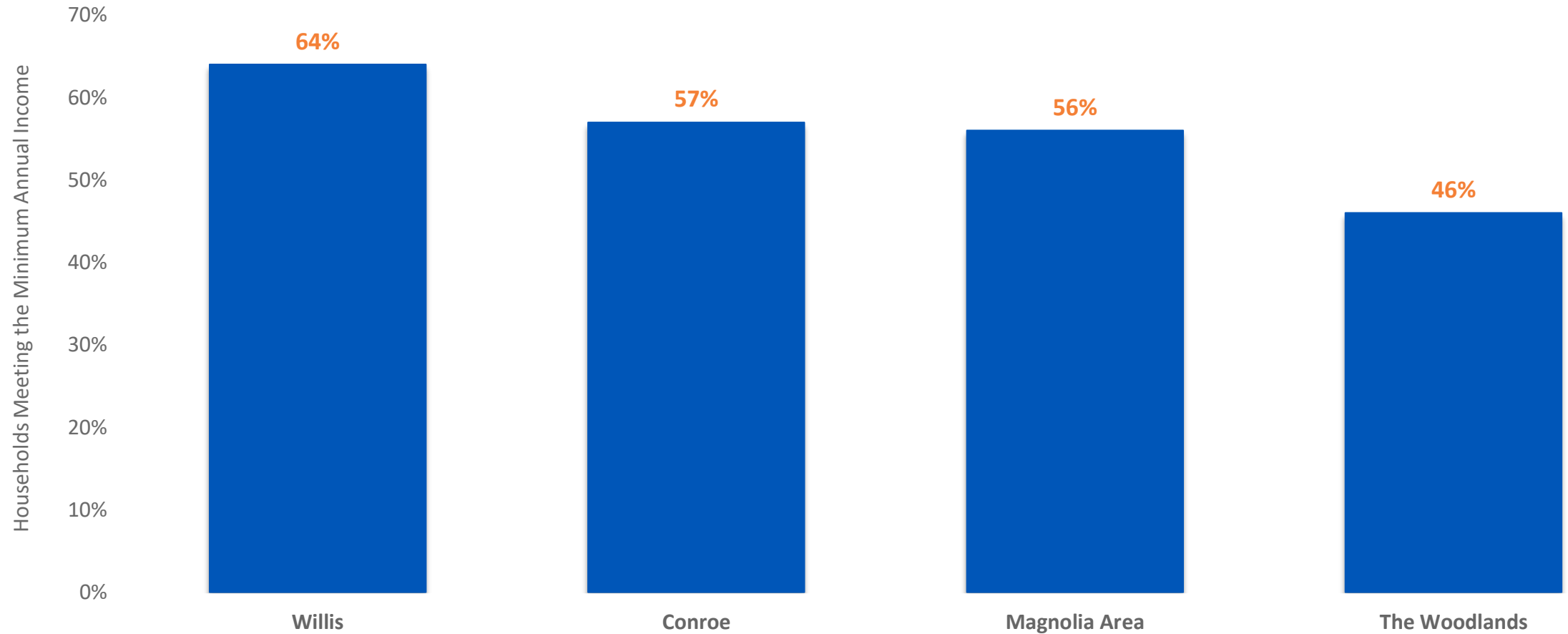
Rental Affordability for Galveston County

Q3 - 2022



Rental Affordability for Montgomery County

Q3 - 2022





**Read the full report in the
HAR.com Newsroom.**