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"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues. *Produced by the* **HAR Communications Department**.

### **Rental Properties Are Hot in September**

HAR will release **September 2022** rental data on Wednesday.

Here is a sneak peek at key takeaways from the report:

- The leased home market continues to perform well, drawing consumers that have postponed home purchases due to rising interest rates and pricing and historically low inventory.
- Single-family home rentals shot up 25.7 percent year-overyear, with the average rent up 2.9 percent to \$2,180.
- A total of 3,201 leases were signed versus 2,545 in September 2021.

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- New listings of single-family rentals surged 40.0 percent, paving the way for a broader selection of housing for consumers.
- Townhome and condominium rentals rose 4.3 percent, with 560 units leased compared to 537 last June.
- The average townhome/condo rent increased 8.0 percent to a record high \$1,935.



Look for the complete September 2022 Rental Market Update in the <u>HAR Online Newsroom</u>.

### **Get Involved with HAR**

Remember that time you said you wish you could have been part of HAR's discussion about a particular issue? This is your time to pursue that "seat at the table." We welcome **Michelle Posey, HAR Director (Largest Firms)** as a guest on this week's *HAR On the Move* podcast to discuss how you can get involved with the Association in meaningful and lasting ways, helping shape policy as well as with other decision-making! <u>Do not miss this informative episode!</u>

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Each Wednesday, *HAR On the Move* covers a variety of topics that are beneficial to all HAR members.

#### Listen anywhere, anytime!

Subscribe today wherever podcasts are available ( or visit <u>HAR Connect</u> for the latest episode.



# Early Voting Starts Next Week

#### **Important Upcoming Election Dates**

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Early Voting Begins: October 24 Early Voting Ends: November 4 Election Day: November 8

Click here to see the HAR Recommended Candidate List

For more election information visit...

Harris County

Fort Bend County

Montgomery County

**Galveston County** 

**Brazoria County** 

Questions? Contact grant.trammell@har.com or 713.629.1900 ext. 1287



### **Celebrate Our Rising Stars**



# 2022 HAR YPN RISING STARS in Real Estate

**EXCELLENCE IN SALES, LEADERSHIP & COMMUNITY SERVICE** 

#### NOVEMBER 3, 2022 | 3 - 5 P.M.

Bayou City Event Center | 9401 Knight Road \$450 Table of 10 | Individual Tickets \$40

Tickets are on Sale Now!

Purchase Tickets: www.har.com/go/ypnevents





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### The 21<sup>st</sup> Annual Nancy Owens Memorial Luncheon

Luncheon & Auction Celebrating 21 YEARS

Monday, October 24th, 2022 Hilton Americas- Houston, 1600 Lamar St. 11:00 AM Registration & Silent Auction 12:00 PM Lunch



Spirit of Courage Award Recipion - Renee Davy MC- Deborah Duncan

A heartfelt think you to all our spousous!

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#### Benefiting Breast Cancer Research through HAR.com

The Lester and Sue Smith Breast Center at Baylor College of Medicine, the University of Texas MD Anderson Cancer Center and the Department of Nanomedicine, Houston Methodist Research Institute. Purchase your tickets & sponsorships early! For sponsorship & Atlakt information, please Vall weak NancyOwens.org or call 70,5322-102 ett. 355 The Nancy Owenn Breast Cancer Foundation is a solici(b); despontion. All Proceeds benefit cancer research and education.

The Biustein and Bormaster Family The Davy Group TK Images Todd & Teni Guerra Tradition Title Company- Table 1 Tradition Title Company- Table 2 Vicki Fullerton, RE/Max/ The Woodlands & Spring

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## A Special Thank You From HAR





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#### **Get Luxe Certified**

