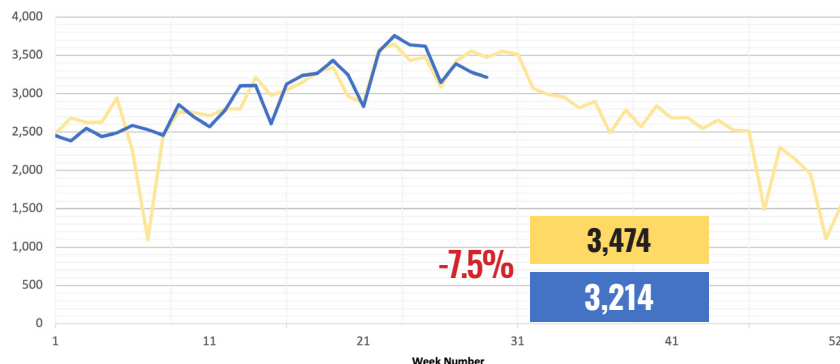




Weekly Activity Snapshot

Week 29 2022: 7/19/2022 to 7/25/2022

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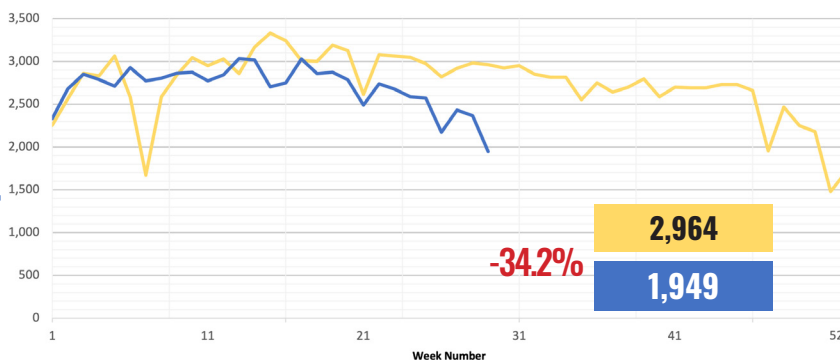
New Listings

New listings continued to trail 2021 trending during Week 29. REALTORS® entered 3,214 properties into the Multiple Listing Service (MLS) versus 3,474 during the same period in 2021. That amounts to a decline of 7.5 percent. This becomes the third straight week in which new listings fell.

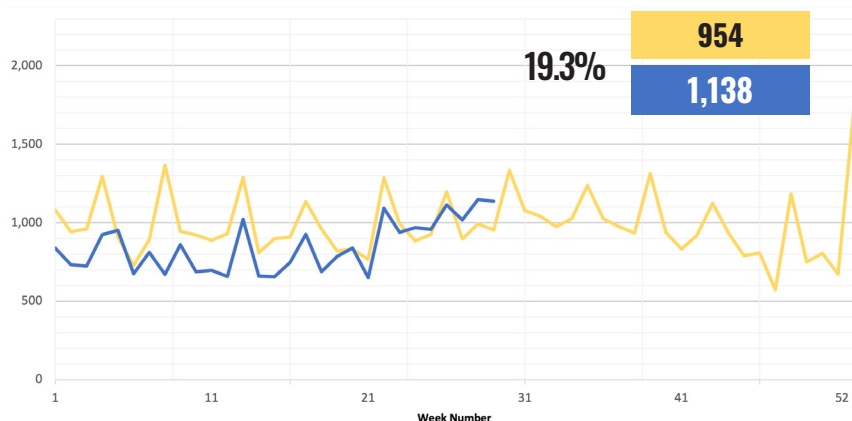
— 2021 — 2022

Pending Listings

Pending listings remain in a slump that dates back to early May 2022. This week, they experienced their greatest year-over-year decline. A total of 1,949 property listings went under contract during the week ending July 25 compared to 2,964 the same week in 2021. That is 34.2 percent drop and marks the 12th straight week of declines.



— 2021 — 2022



Off-Market Listings

Sellers withdrew more property listings from the MLS during Week 29 than during the same week in 2021, as the Houston housing market continues to stabilize. Off-market listings came in 19.3 percent above where they were a year ago. A total of 1,138 homes went from active to off-market compared to 954 last year.

— 2021 — 2022



Weekly Activity Snapshot

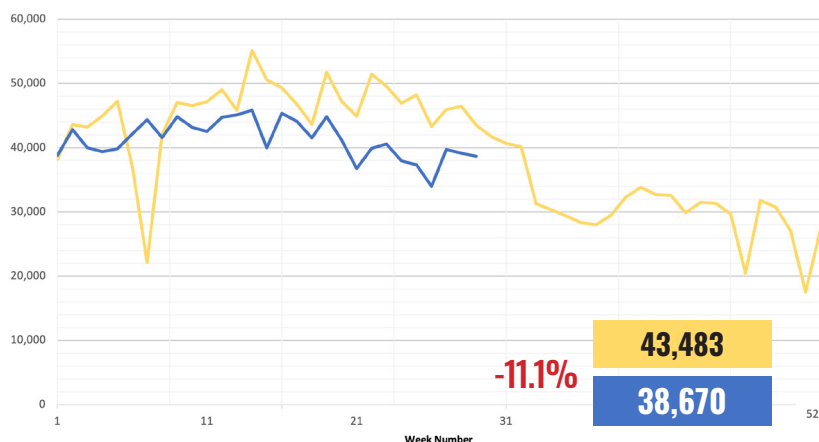
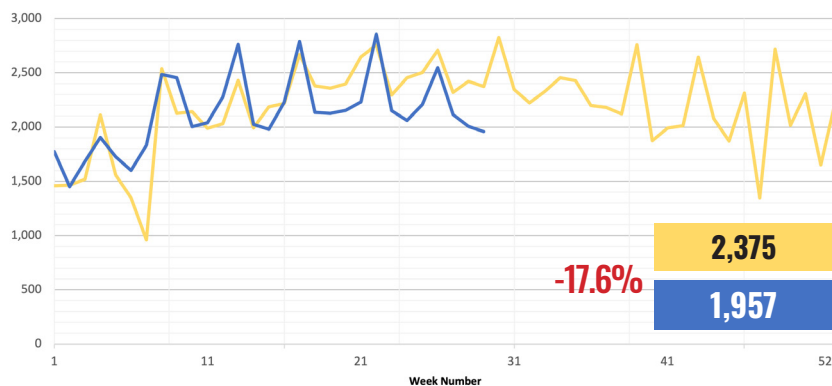
Week 29 2022: 7/19/2022 to 7/25/2022

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Closings

Closings fell for a seventh consecutive week with would-be homebuyers pulling back as a result of record pricing and rising interest rates. For the week ending July 25, closed sales of homes totaled 1,957 versus 2,375 in 2021. That represents a 17.6 percent year-over-year decline – the steepest of 2022.

— 2021 — 2022

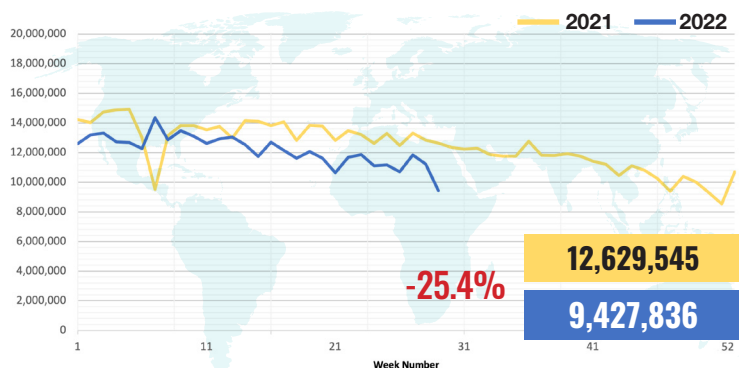


Showings

Inflation and summertime travel are the likely explanations for another slowdown in property showings during Week 29 versus the same week last year. Attendance for the week totaled 38,670 compared to 43,483 during that same period in 2021. That is a drop of 11.1 percent.

— 2021 — 2022

HAR.com Listing Views



Open Houses

