



# The Edge

Information and news that gives you an edge in the real estate business.

**THIS WEEK**



- Houston Housing Shows Stability In May Amid Churning Market Tides
- Serving the LGBTQ+ Community
- This Week's HAR Area Network Meeting
- HAR TREPAC Hosts A Taste Of India
- Redefining Risk for Today's Brokerages

"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.  
*Produced by the HAR Communications Department.*

# Houston Housing Shows Stability in May Amid Churning Market Tides

*HAR released **May 2022** MLS statistics last week. Here is a look at some key takeaways from the latest **HAR Market Update**:*

- Home sales maintained a healthy pace in May even as prices climbed to new record highs and mortgage interest rates edged further upward.
- Single-family home sales declined 0.9 percent year-over-year while sales of all property types declined 1.0 percent year-over-year. Total dollar volume for May increased 12.0 percent to \$4.9 billion.
- Pricing reached the highest levels of all time. The average price of a single-family home rose 14.3 percent to \$440,670 while the median price increased 16.0 percent to \$351,000.



- Months of inventory increased to 1.6-months supply, up from 1.3 months a year earlier. This is the greatest supply since October 2021.
- Townhome and condominium sales edged up 0.4 percent. The average price rose 14.4 percent to \$272,381 and the median price increased 8.8 percent to \$229,000.

**Look for the complete *May 2022 Market Update* in the [HAR Online Newsroom](#).**

## Serving the LGBTQ+ Community

We celebrate LGBTQ+ Pride Month with an in-depth conversation with **Ryan Weyandt, CEO of the LGBTQ+ Real Estate Alliance** on this week's episode of the *HAR on the Move* podcast. We discuss how REALTORS® can empower the LGBTQ+ community on their path towards and enjoyment of homeownership. Don't miss this informative episode!

Each Wednesday, *HAR on the Move* covers a variety of topics that are beneficial to all HAR members.

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## This Week's HAR Area Networking Meeting

*Click on the Flyer to Register for the Event*

Questions?

Email [karen@har.com](mailto:karen@har.com)

HAR.com HAR & WCR Fort Bend Present... Women's Council of REALTORS Fort Bend

### In Person

Hear the latest Social Media tips, trends & HAR tools from HAR  
Director of Social Media  
**Cristina Schaefer**

Sponsored By:

**Video, Stories & HAR Tools: Oh My!**

Thursday, June 16, 2022  
9 - 11 AM

Sugar Creek Country Club  
420 Sugar Creek Blvd.  
Sugar Land, TX 77478

\$10 HAR Members  
\$15 Non Members





## Redefining Risk for Today's Brokerages\*

*Learning how to develop risk related strategies in the midst of multiple paradigm shifts*



**JULY 20**  
12 - 1:30 p.m.  
Broker Webinar

\*Part 1 of an ongoing series. | [www.har.com/edu](http://www.har.com/edu)