



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- ARMs Are Back, But Not as You Remember Them
- Maintain Your Mental Health
- Early Voting in the May 24 Runoff Election is Underway
- Don't Miss the HAR Teams Mastery Summit
- Ask Virtually Anything During HAR Virtual Labs

“The Edge” is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.
Produced by the HAR Communications Department.

ARMs Are Back, But Not as You Remember Them

- Adjustable-rate mortgages (ARMs), which start out with a relatively low rate that jumps after a certain time period, comprised nearly 11 percent of mortgage applications last week, the highest level since 2008, according to data from the Mortgage Bankers Association (MBA).
- This is another way that rate hikes by the Federal Reserve are changing markets and behavior.
- Until recently, 30-year fixed mortgage rates were super low. It didn't make sense to take on a riskier adjustable loan, or ARM. Now with rates on fixed loans up at around 5.5 percent, and ARMs often coming in at more than a point less, borrowers are going for it.
- A popular ARM now is the 5/6, according to Greg McBride, chief financial analyst at Bankrate.com. It's a fixed rate for five years, then adjusts every six months after that.
- Read more of this **AXIOS** story [HERE](#).

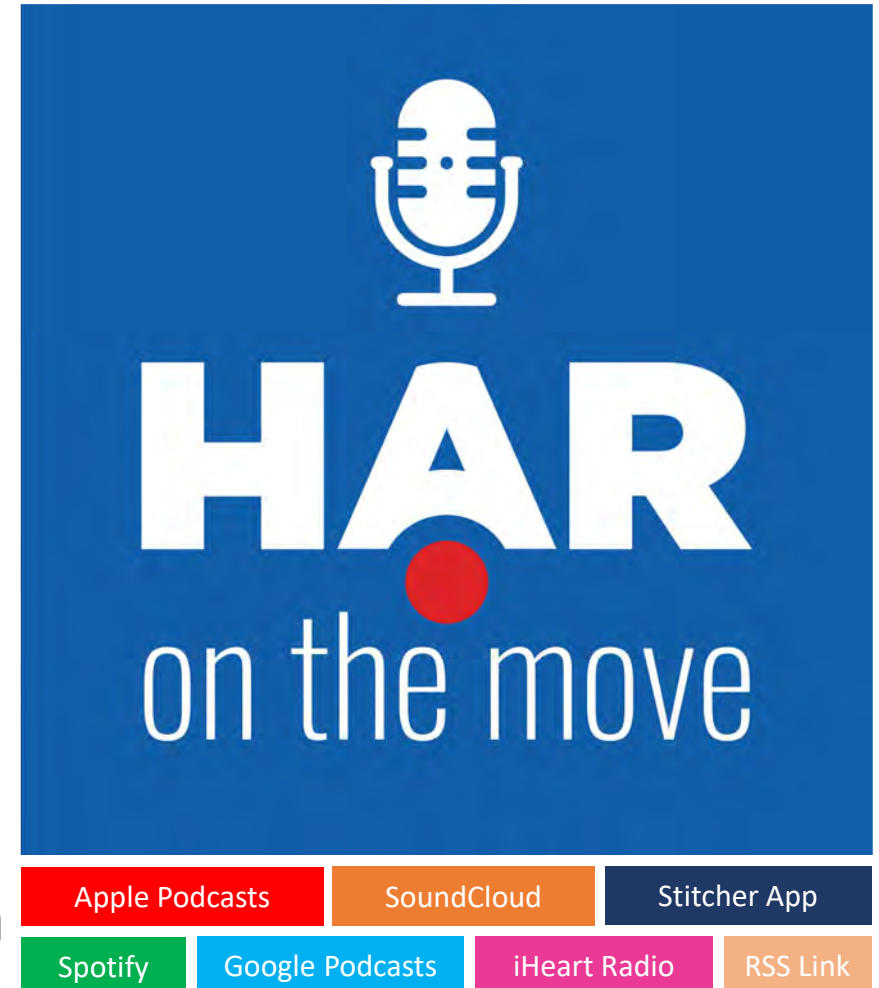
Maintain Your Mental Health

It is just as important to maintain one's mental health as physical wellbeing. Most of us can agree that the pandemic added mental strains with challenges we'd never faced before. Since May is Mental Health Month, we saw the perfect opportunity to focus on the mental health needs of our REALTOR® community. This week's guest on the *HAR On the Move* podcast is **Baylor College of Medicine Psychiatry Department Professor & Executive Vice Chair Dr. Asim Shah**. Don't miss this informative episode!

Each Wednesday, *HAR On the Move* covers a variety of topics that are beneficial to all HAR members.

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Early Voting in the May 24 Runoff Election is Underway



Primary Runoff Election

Election Day: May 24 | **Early Voting: May 16-20**



Suleman Lalani (D)
Texas House District 76



Neeta Sane (D)
Fort Bend County
Commissioner Pct. 4

For more election information visit...

Harris County: www.harrisvotes.com

Fort Bend County: www.fortbendcountytexas.gov

Montgomery County: <https://elections.mctx.org/>

Galveston County: www.galvestonvotes.org

Brazoria County: www.brazoriacountyclerktx.gov

Click [here](#) to check your voter registration status.

As a reminder, if you voted in the March Primary election, you will only be permitted to vote in the same party's runoff election.

For additional information, please call HAR Political Affairs at (713) 629-1900 ext. 1287



WORKMAN
SUCCESS SYSTEMS

HAR Teams Mastery Summit

Spring into Summer 2022 *Live!*

Wednesday,
JUNE 15
10 a.m. - 3 p.m.

This event is tailor-made for agents starting their first team, team leaders looking to grow their teams, and broker/owners seeking to understand why teams are now such an integral part of real estate.

har.com/edu | Register TODAY



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Ask Virtually Anything During HAR Virtual Labs

HAR *Virtual Labs*



WEDNESDAY & FRIDAY
10 a.m. - 12 p.m.

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