Weekly Activity Snapshot

Week 47 2021: 11/23/2021 to 11/29/2021

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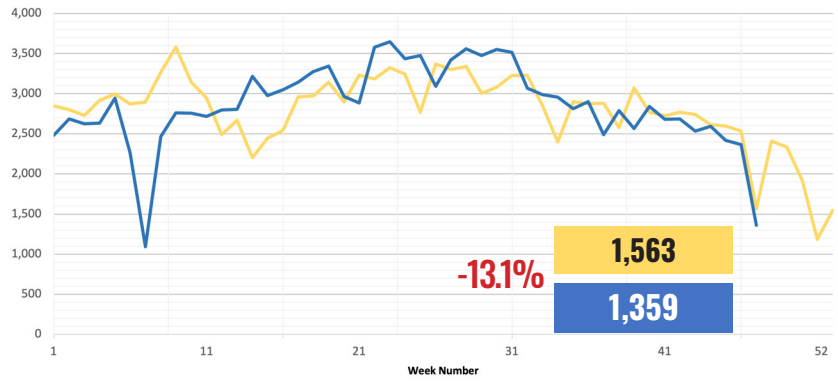


New Listings

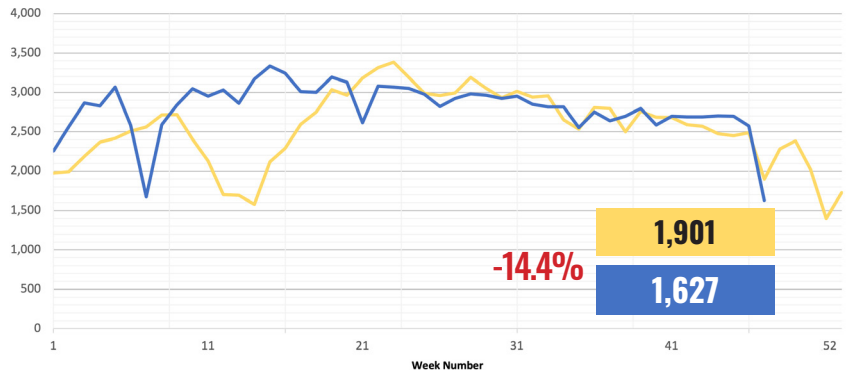
The pace of new listings remained lower again this week as Thanksgiving travel increased significantly over last year. During Week 47, REALTORS® entered 1,359 properties into the Multiple Listing Service (MLS) for the week ending November 29 compared to 1,563 during the same time period last year. That is down 13.1 percent year-over-year and marks the seventh consecutive weekly decline.

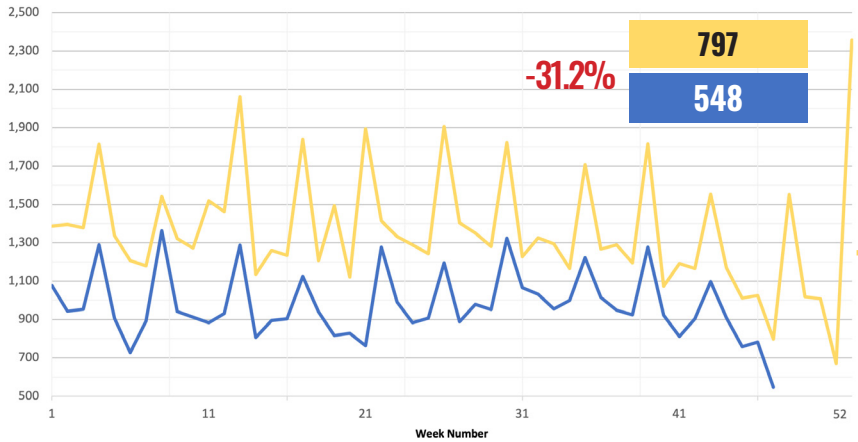
2020 2021

Pending Listings

Pending listings fell in Week 47, dropping 14.4 percent compared to the same week a year earlier. A total of 1,627 property listings went under contract for the week ending November 29 versus 1,901 last year. The slowdown in pendings is a likely indicator of declining closings in the final weeks of 2021.

2020 2021





Off-Market Listings

Sellers withdrew fewer property listings from the MLS during Week 47 than during the same week in 2020. Off-market listings remained 31.2 percent below where they were last year at this time. A total of 548 homes went from active to off-market compared to 797 last year.

2020 2021

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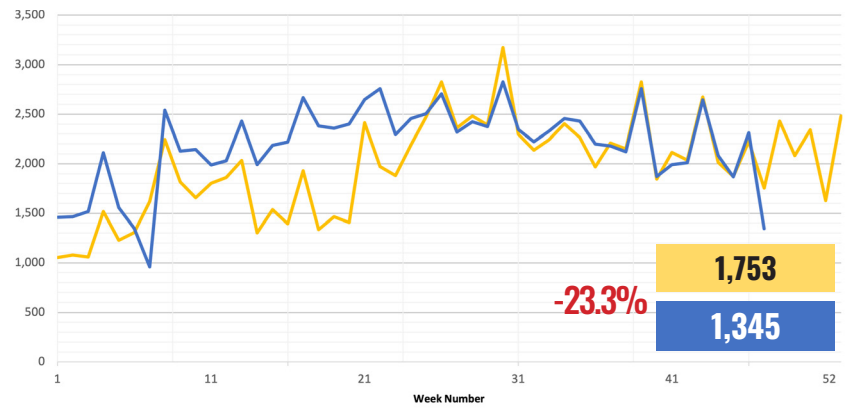
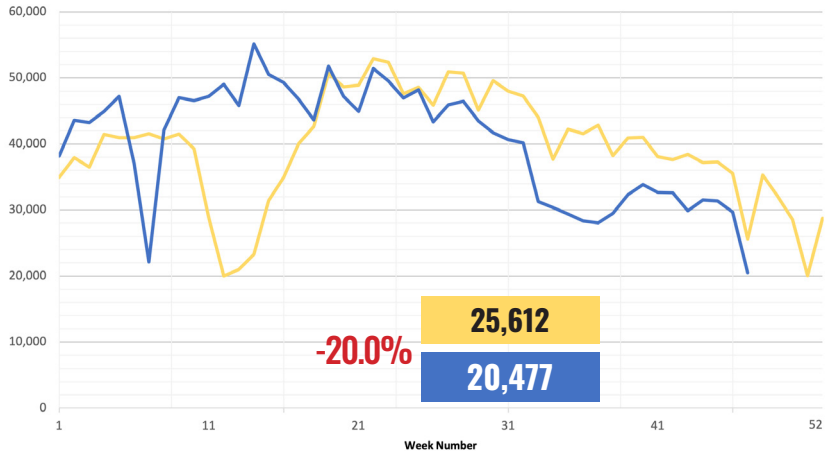
Closings

Thanksgiving and a focus on holiday shopping during Week 47 led to a sharp decline in sold listings. Closed sales of homes totaled 1,345 versus 1,753 for the same week last year. That is 23.3 percent below 2020's volume. On a year-to-date basis, however, local home sales are currently 12.9 percent ahead of 2020 levels.



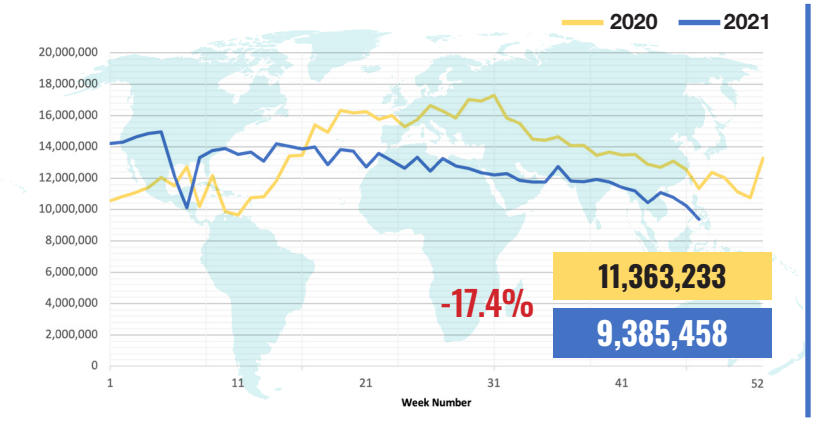


Showings

Consumer traffic at property showings throughout the greater Houston continued to slow its roll. Year-over-year attendance at Houston-area showings fell 20.0 percent for the week ending November 29. Showings volume totaled 20,477 compared to 25,612 for the same week a year ago.

2020 2021

HAR.com Listing Views



Open Houses