

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- A FRESH Look at Houston Housing
- The COVID-19 Pandemic's Effect on Your Clients
- Making CENSUS of it All
- Seeking Rising Stars Age 40 and Under
- Have You Invested in TREPAC?
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A FRESH Look at Houston Housing



HAR has prepared this first-day-of-the-month snapshot of local real estate market conditions to keep the media updated in between the full monthly MLS reports. This particular report provides an accounting of single-family homes activity for the full month of May 2020 compared to May 2019. Please attribute to the Houston Association of REALTORS® Multiple Listing Service (MLS).

New Listings

15.2%

12,035

The ongoing COVID-19 crisis kept some prospective home sellers on the sidelines throughout May, REALTORS® entered 12,035 properties into the Multiple Listing Service (MLS) compared to 14,185 a year earlier. That represents a decline of 15.2 percent versus May 2019.



Active Listings

24,082

new listings translated to a drop in active listings, or the number of available properties. Active listings fell nearly 16 percent year-over-year, with 24,082 properties in the MLS versus 28,629 in May 2019.



Avg. List Price

\$307,702

The average list price for Houston area homes registered a 7.6 percent decline to \$307,702 compared to the May 2019 average list price of \$332,946. Every neighborhood is unique and the best source of local pricing information is a REALTOR®.



Take a FRESH Look at Housing

Be on the lookout for HAR's MLS market report for May 2020, which will be distributed on Wednesday, June 10. We hope this information is of benefit to your coverage of the marketplace. Your comments and questions are always welcome

- The start of a new month means it's time for HAR's snapshot of market trends from the past month – in this case, May.
- HAR's FRESH Report (First Real Estate Snapshot of Houston) for May 2020 reflects the continued negative market effects of the COVID-19 crisis.
- Between May 1 and May 31, new listings fell 15.2 percent compared to May 2019, while active listings slid close to 16 percent. The average list price declined 7.6 percent year-over-year.
- HAR's complete Houston-area Market Update for May will be distributed next Wednesday, June 10.
- As always, HAR will provide you with updated coverage in *The EDGE*.

The Edge



The COVID-19 Pandemic's Effect on Your Clients

Ready to get back to work? Are your clients ready?
What exactly is the "new normal" for real estate consumers? In this week's *HAR On the Move* podcast, **HAR Strategic Architect Jeremy Conaway** shares where we are now, what to expect and the lasting effects the COVID-19 pandemic will have.

Each week, the *HAR on the Move* podcast covers a variety of topics that are beneficial to all HAR members.

<u>Listen anywhere, anytime!</u>

New shows every Wednesday!

Subscribe today wherever podcasts are available or visit *HAR Connect* for the latest episode.









Making CENSUS of it All

Have you completed your 2020 Census? If not, take a few minutes to fill out the form online. Right now, ensuring we are all counted is CRITICAL for funding, which includes funding that that helps our region from the impact of COVID-19. www.2020census.gov



is Here



Completing the census is your CIVIC DUTY.

It is a way to say "I COUNT!"

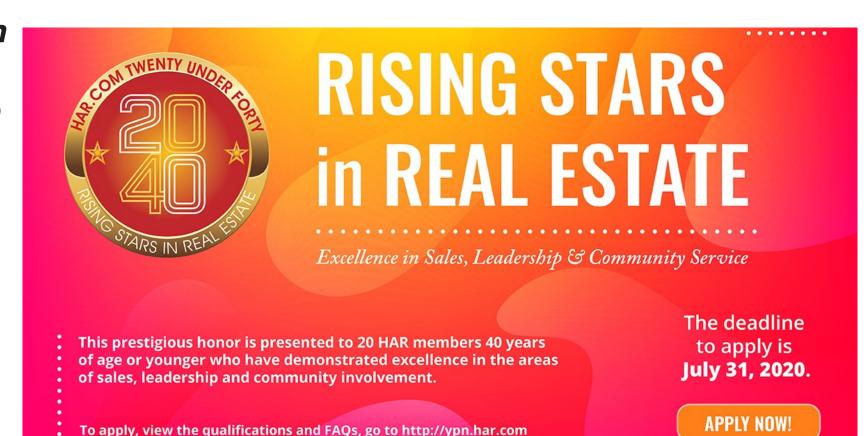


Complete the census online at www.2020census.gov



Seeking Rising Stars Age 40 and Younger

Are YOU a *Rising Star in* **Real Estate?** This prestigious award goes to 20 HAR members 40 years of age or younger who have demonstrated excellence in the areas of sales, leadership and community involvement. To apply, view the qualifications and FAQs, visit ypn.har.com.

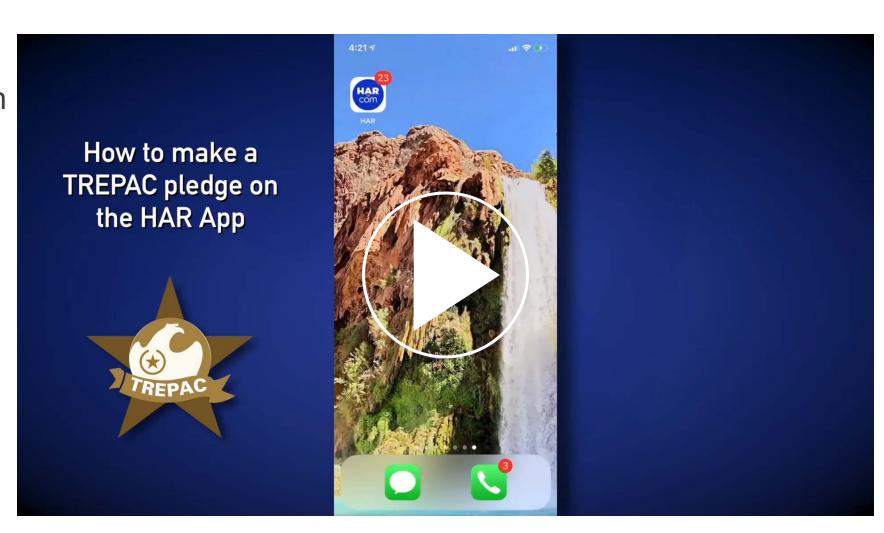




Have You Invested in TREPAC?

Did you know that you can manage your TREPAC investment online? You can sign up for reoccurring or one-time investments through the Members Only Portal at www.har.com/trepac.

> Watch this video to learn how!







Webinar Wednesday

Global Summer Series:

How to Decode & Win Cultural Buyers from India

Speakers Kunal Seth and Sonit Seth lead this valuable session, which includes an update about India, migration patterns in the U.S., and how to work with and win over clients from India.



Date: Wednesday, June 10

Location: via Zoom

Time: 12 p.m.

Investment: FREE



Think Globally

Certified International Property Specialist (CIPS)

In this CIPS course, you will learn the critical aspects of international real estate transactions, including:

- Globalization of economics
- International capital flow
- Marketing & business planning strategies
- Roles and expectations in international transactions

This five-day training program will cover: Local Markets, Transaction Tools, The Americas, Europe, and Asia/Pacific International Real Estate with appearances from specialists on India and Japan.



Dates: June 18, 19, 22, 23, 24

Location: Online

Time: 8:30 a.m. to 5 p.m.

Investment: \$499

Register **HERE** today!

Questions? Please call 713.629.1900 ext. 6





Become Certifiable

Military Relocation Professional (MRP)

The MRP certification gives real estate professionals information to help current and former members of the U.S. military seek housing options that work best for them while taking advantage of military benefits and support.



Date: Thursday, June 4 OR Thursday, August 27

Location: LIVE Online

Time: 8:30 a.m. to 5 p.m.

Investment: \$99 (Use code MRP20 for \$20 off)

TREC Provider #0001

Register **HERE** today!

Questions? Please call 713.629.1900 ext. 6