Weekly Activity Snapshot
Week 18 2020: 5/5/2020 to 5/11/2020

The coronavirus crisis continues to hinder the influx of new sellers to the marketplace. During the past week, REALTORS® entered 2,755 properties into the Multiple Listing Service (MLS) versus 3,651 during the same week a year earlier. That represents a 24.1 percent decline.

The number of property listings withdrawn from the MLS by sellers declined 37.5 percent this week compared to the same period in 2019. A total of 1,143 homes went from active to off-market versus 1,829 a year ago.

Market uncertainty resulted in buyers putting in fewer offers to buy, and that translates to fewer property transactions reaching pending status. Pending listings during the past week totaled 2,323 compared to 2,679 during the same week in 2019. That is a year-over-year decline of 13.3 percent.

New Listings

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Off-Market Listings

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Closings
Closed sales of homes took a 48.3 percent dive this past week, with a total of 1,341 closings compared to 2,596 during the same week in 2019.

Showings
Appointments for property showings rose 9.7 percent this week as consumers took advantage of less restrictive stay-at-home orders and ventured out to look at homes.

HAR.com Listing Views

Virtual Open Houses
241 Held 1,330 Attendees