

In This Week's "The EDGE"

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"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.

Brought to you by the HAR Communications Department.

Choose Your 2019 HAR Leaders

- Voting has begun in the **2019 HAR Board of Directors** election!
- All HAR members in good standing as of July 1 are eligible to vote.
- Members have until **Monday, August 6 at 5 p.m.** to vote and may only cast their electronic vote once.
- As a leader of one of the most prestigious REALTOR® associations in the country, HAR directors are recognized within the Houston community and nationally for the important difference they make in the lives of HAR's more than 37,000 members – through the decisions they make and the standards that they set.
- Check your email for your own personalized voting link from **BigPulse.com**, our third party voting management company.
- HAR members: It's up to YOU who makes the cut!
- You'll find more information, including candidate profiles, at www.har.com/election.





Urge Congress to Preserve NFIP

Have you completed the **Call for Action** for the National Flood Insurance Program?

It takes less than a minute to help protect property owners from future flooding!

The National Flood Insurance Program will Expire July 31 if Congress doesn't take action.



Visit realtorparty.realtor/renewnfip to send your message to Congress now.

HAR's participation rate in this **Call For Action** now stands at 11%. We can do even better!

Please take action NOW!

Text NFIP to 30644 or click [HERE](#) to send this urgent message to Congress!

- The **National Flood Insurance Program (NFIP)** expires next **Tuesday, July 31**. Doing so would deny critical insurance coverage to homeowners and buyers across the greater Houston area as well as other communities around the country.
- Those torrential rains our area received on July 4 was a stark reminder of how vulnerable we still are after Harvey.
- If the NFIP lapses, up to 40,000 transactions per month could be affected.
- **Urge Congress to act NOW to reform and extend the NFIP.**
- Please join NAR's **Call For Action!** Urge Congress to extend the NFIP and pass meaningful reforms to ensure the long-term viability of the program.

What Floodplain Construction Means for District A REALTORS®

- The City of Houston recently made changes to Chapter 19, which regulates building in the floodplain. Those changes take effect September 1, 2018. *This could have a potential impact on the real estate business throughout District A ([see map here](#)).*
- Houston City Council Member/HAR member Brenda Stardig invites District A REALTORS® to attend a meeting to discuss the Chapter 19 changes.
- The Floodplain Manager for Houston Public Works will give a presentation so that you are familiar with the new regulations and what they potentially mean for real estate.

Tuesday, August 7, 2018

10 a.m. to 12 noon

Trini Mendenhall Community Center

1414 Wirt Road – Houston, TX 77055

- Light bites will be served.
- Please RSVP to Council Member Stardig's office at: districtascheduler@houstontx.gov or 832-393-3010.

Houston Market Movements

National indicators do not necessarily predict the local economy, but the national trends can be a reliable gauge for what is happening with local residential real estate. Case in point, the U.S. Bureau of Labor Statistics recently reported that unemployment is relatively unchanged since last month. Meanwhile, a national statistics release about housing starts indicates that housing starts are lower nationwide, even as consumer spending on home goods purchases and renovations are up.

In the Houston region, for the week ending July 15:

- New Listings decreased 1.6% to 3,329
- Pending Sales increased 18.1% to 2,232
- Closed Sales decreased 3.1% to 1,774

New Listings



For the Week Ending	Current Activity	One Year Previous	+/-
4/22/2018	3,348	3,261	+ 2.7%
4/29/2018	3,202	3,322	- 3.6%
5/6/2018	3,561	3,531	+ 0.8%
5/13/2018	3,314	3,243	+ 2.2%
5/20/2018	3,421	3,449	- 0.8%
5/27/2018	3,187	3,201	- 0.4%
6/3/2018	2,962	2,975	- 0.4%
6/10/2018	3,390	3,427	- 1.1%
6/17/2018	3,408	3,502	- 2.7%
6/24/2018	3,072	3,136	- 2.0%
7/1/2018	3,396	3,266	+ 4.0%
7/8/2018	2,968	3,033	- 2.1%
7/15/2018	3,329	3,382	- 1.6%
3-Month Total	42,558	42,728	- 0.4%

YPN Awards Deadline is Next Week

- Only one week left if you or an under-40 rising real estate star you work with are applying for the 9th Annual *YPN 20 under 40 Rising Stars in Real Estate* awards.
- This prestigious honor goes to 20 HAR members 40 years of age or younger who demonstrate excellence in the areas of sales, leadership and community involvement.



- More information and an application are available [HERE](#).
- The deadline to apply is next **Wednesday, August 1**.
- You may only receive this honor once.
- Awards will be presented during a red carpet-style luncheon on **Thursday, October 4** at Bayou City Event Center.

Get to Know Condos

Condos 101 – CondoLife

CondoLife is a continuing education course presented in partnership with HAR. This course will clarify for students condo living rules and regulations, Homeowner Association (HOA) roles and functions and lending attributes specific to this form of real estate. This is an essential course for any MLS subscriber selling condominiums. With the information obtained from this course, REALTORS® will have the knowledge and understanding to answer clients' questions clearly and accurately to provide better customer service.

Instructor: Mike Reddell, Executive Vice President of Sales at Sudhoff.

Date: Wednesday, August 1

Time: 8:30 to 11 a.m. (8:30 a.m. registration / 9 a.m. breakfast and program start)

Location: Houston Chronicle, 4747 Southwest Frwy., Houston, TX 77027

Investment: Free

Register [HERE](#) today!

Questions? Please call 713.629.1900 ext. 6